

Sarasota County School Board

2026-27
Preliminary Budget

Board Workshop | June 22, 2026



Work Session Objectives

- Overview of budget development process
- General Fund trends and FY 2025-26 projections
- Estimated FTE enrollment for FY 2026-27
- Projected staffing for FY 2026-27
- Update on state budget and known impacts
- Key budget drivers and assumptions
- General Fund preliminary budget for FY 2026-27
- Important dates leading to budget adoption



Budget Development Process

Enrollment
Forecasts
(Nov-Dec)

Develop
staffing
assumptions
and
allocations
(Jan-Mar)

Identify cost
pressures
and required
expenditures
- ZBB's
(April-June)

Legislative
changes,
categorical
funding,
revenue
estimates
(June-July)

Present
tentative
budget and
millage for
Board
approval
(July)

Refinement
of revenues
and
expenses
(July-August)

Adoption of
millage and
budget
(September)



Milestones

June

Finalize Zero Based Budgeting

Monitor Enrollment and Staffing

Monitor Legislative Impacts

July

Taxable Values

FEFP 2nd Calc

Tentative Budget

August

5 Day Count

Staffing and Expense Adjustments

Sept

2025-26 Year End Budget Amendment

2026-27 Budget Adoption



Current Budget Development Status

FY 2026-27 budget remains preliminary and will continue to be refined as additional information becomes available.

Estimated

- Enrollment
- Staffing
- Revenue
- Final Actual Expenses 2025-26

Known/Available

- State Budget update
- Conference Report FEFP

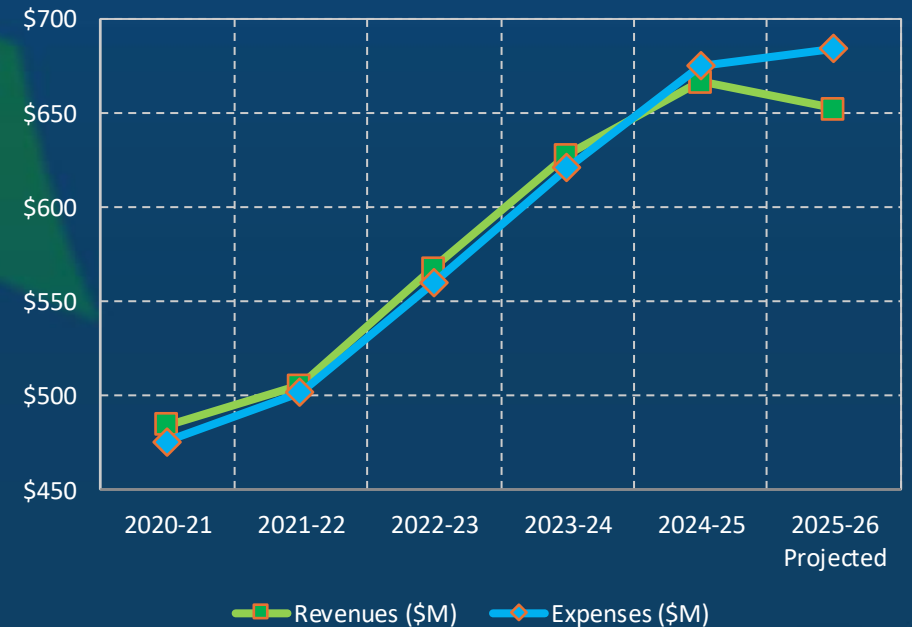
Pending

- Taxable Value
- 2nd Calc FEFP
- Scholarships
- Final Staffing
- Bargaining



General Fund Trends

Fiscal Year	Revenues (\$M)	Expenses (\$M)	Revenues over (under) expenses	Financial Condition
2020-21	\$485	\$476	\$9	16.53
2021-22	\$505	\$502	\$3	16.44
2022-23	\$568	\$560	\$8	14.99
2023-24	\$628	\$621	\$7	14.69
2024-25	\$667	\$675	(\$9)	12.50
2025-26 Projected	\$652	\$684	(\$32)	8.46



General Fund Projections 2025-26



	Actuals 2024-25	Adopted Budget 2025-26	Projected Actuals 2025-26	Variance 2025-26 Actuals vs. Budget
Estimated Revenues				
Total Federal Sources	2,460,130	2,150,000	1,219,468	(930,532)
Total State Sources	70,918,247	63,727,052	61,439,790	(2,287,262)
Total Local Sources	531,027,961	533,206,849	534,728,425	1,521,576
Total Other Financing Sources	62,322,759	60,785,468	55,891,234	(4,894,234)
Total Revenues and Other Sources	666,729,097	659,869,369	653,278,917	(6,590,452)
Beginning Fund Balance	113,663,575	104,944,189	104,944,189	-
Total Funds Available	\$ 780,392,672	\$ 764,813,558	\$ 758,223,106	\$ (6,590,452)
Appropriations By Object				
Salaries	\$ 366,651,088	\$ 363,150,566	\$ 360,968,999	(2,181,567)
Benefits	144,841,655	150,802,825	147,005,337	(3,797,488)
Purchased Services District	42,468,164	38,000,588	42,527,302	4,526,714
Purchased Services Charter	76,449,201	79,765,758	79,603,069	(162,689)
Energy Services	13,368,868	15,709,488	14,376,514	(1,332,974)
Materials and Supplies	15,184,734	16,613,332	14,368,901	(2,244,431)
Capital Outlay	3,064,667	3,373,490	3,916,607	543,117
Other Expenses	13,420,106	13,921,461	13,897,561	(23,900)
Transfer to Internal Services		600,000	1,000,000	400,000
Transfer to Food & Nutrition Services		1,000,000	1,000,000	-
Total Appropriations and Transfers Out	\$ 675,448,483	\$ 682,937,508	\$ 678,664,290	(4,273,218)
Ending Fund Balance	\$ 104,944,189	\$ 81,876,050	\$ 79,558,816	\$ (2,317,234)
Revenues Over (Under) Expenditures	\$ (8,719,386)	\$ (23,068,139)	\$ (25,385,373)	\$ (2,317,234)
Financial Condition	12.50%	9.02%	8.65%	-0.36%

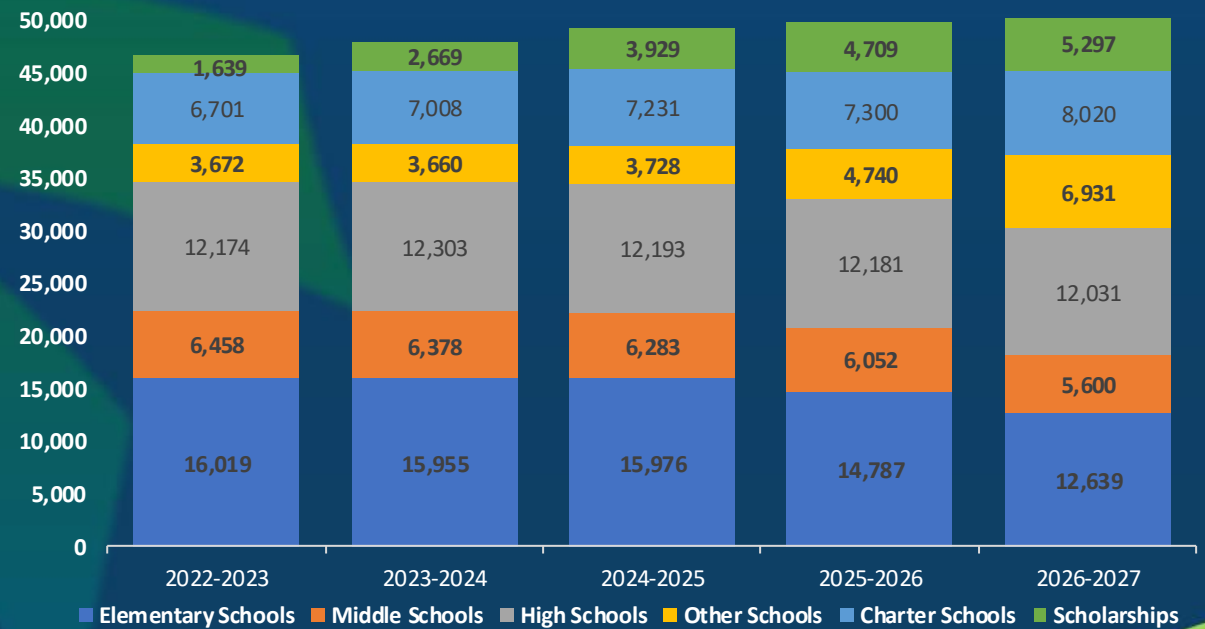
2026-27 Budget Pressures and Drivers

- Financial condition goal of 7.5%
- Continued impact of FES Scholarships
- Property taxable values
- Declining enrollment
- New charter school
- New district high school
- Impacts of state legislative changes
- Curriculum instructional material adoptions (5-year cycle)
- Staffing and retention impacts
- Worker's compensation



Estimated Student Enrollment and FTE

FTE Category	2025-26 FTE	2026-27 EST. FTE	Change
Traditional	36,508.64	36,110.73	-397.91
Charter Schools	7,216.73	7,479.55	262.82
District Virtual	205.16	199.94	-5.22
FES Scholarships	4,709.61	5,341.00	631.39
TOTAL	48,640.14	49,131.22	491.08



Enrollment History



Projected Positions for FY 2026-27

Staff	2025-26	2026-27 Est.	Change
Instructional	3,080	2,889	-191
Classified	2,828	2,745	-83
Admin	278	258*	-20
TOTAL	6186	5,892	-294

**126 District ; 132 School Based*

- Aligning school staffing to match student enrollment, while preserving class size and educational goals
- Right sizing district operations
- Restructuring the district organizational chart
- Rolling staffing process through 5-day count



Conference Report – What Changed

Major Components	2025-26 4th Calculation	2026-27 Conference Report	Increase (Decrease)
Unweighted FTE	48,640.14	49,131.22	491.08
Base Student Allocation	\$5,372.60	\$5,457.60	\$85.00
Total Funds per UFTE	\$10,166.60	\$10,213.69	\$47.09
Mental Health Allocation	\$2,855,901	\$2,869,730	\$13,829
ESE Guaranteed Allocation	\$24,857,433	\$25,286,243	\$428,810
Safe Schools	\$4,712,929	\$4,719,456	\$6,527
Student Transportation	\$9,255,276	\$8,841,772	-\$413,504
Class Size Reduction	\$45,006,989	\$44,606,329	-\$400,660
Adjustment for Scholarships	-\$45,544,617	-\$52,362,376	-6,817,759.00
State-Funded Discretionary Suppl.	\$12,975,662	\$14,631,242	1,655,580.00



FEFP Highlights

- BSA increase of **\$85 per FTE**, however half of BSA increase is for TSIA (**\$201 million of \$413 million**)
- **TSIA**: 10 years' full-time teaching experience in a **Florida school**, up to **\$3,000**. Then salary increases or “increased costs related to personnel compensation”
 - Must negotiate under accelerated timeline. Per **SB 1296**, TSIA is a “financial urgency” and districts must bargain the “impact” of that urgency.
 - Implementing Bill says do not worry about performance pay ramifications with TSIA dollars.
- **ESE Guaranteed Allocation** increase of **\$94 million** but no policy change
- **No increase for School Safety and Mental Health**



Conference Report – Revenue Impacts

As compared to FEFP 2025-26 4th Calculation

Required local
effort millage

2.717

(decrease from 2.843)

Total Local
Funding*

\$-15.5M

Total State
Funding

+23.7M

Class Size -

\$400K

Net Additional
Scholarship
Deductions

-\$5.2M

Net Increase
to the General
Fund +\$2.6M

* RLE and Discretionary millage only. Referendum is estimated to be \$388K less than 2025-26 based on the Conference Report Taxable Value (.3% decrease) ; if Taxable Value increases per the Property Appraiser's Preliminary (1.3% increase), Referendum will be \$1.1M more than 2025-26.



Expense Assumptions/Drivers

Increases

.5% "Retention" increase to salaries +\$2.1M

Charter school payments +\$7.1M

Instructional material adoptions +\$4.8M

Continued transfer to FNS and Self Insurance +\$1.1M

Electricity increased 4.5%

New High School +9M

Savings

Salaries from allocation changes -\$15M

FRS rates decreased by .3% -\$1.2M

Health insurance premiums -\$4.3M

Title I and ESE Supplements -\$3M

Cenergistics contract ended -\$1M

Property insurance premiums -\$300K



General Fund Preliminary Budget 2026-27



	Adopted Budget 2025-26	Projected Actuals 2025-26	Preliminary Budget 2026-27	Variance 2026-27 vs. 2025-26
Estimated Revenues				
Total Federal Sources	2,150,000	1,219,468	1,371,468	152,000
Total State Sources	63,727,052	61,439,790	73,962,028	12,522,238
Total Local Sources	533,206,849	534,728,425	515,373,188	(19,355,237)
Total Other Financing Sources	60,785,468	55,891,234	58,214,205	2,322,971
Total Revenues and Other Sources	659,869,369	653,278,917	648,920,889	(4,358,028)
Beginning Fund Balance	104,944,189	104,944,189	79,558,816	(25,385,373)
Total Funds Available	\$ 764,813,558	\$ 758,223,106	\$ 728,479,705	\$ (29,743,401)
Appropriations By Object				
Salaries	\$ 363,150,566	\$ 360,968,999	\$ 340,507,980	(20,461,019)
Benefits	150,802,825	147,005,337	139,883,468	(7,121,869)
Purchased Services District	38,000,588	42,527,302	39,256,074	(3,271,228)
Purchased Services Charter	79,765,758	79,603,069	86,699,170	7,096,101
Energy Services	15,709,488	14,376,514	14,330,109	(46,405)
Materials and Supplies	16,613,332	14,368,901	17,784,384	3,415,483
Capital Outlay	3,373,490	3,916,607	1,000,656	(2,915,951)
Other Expenses	13,921,461	13,897,561	13,531,561	(366,000)
Transfer to Internal Services	600,000	1,000,000	2,700,000	1,700,000
Transfer to Food & Nutrition Services	1,000,000	1,000,000	400,000	(600,000)
Total Appropriations and Transfers Out	\$ 682,937,508	\$ 678,664,290	\$ 656,093,402	(22,570,888)
Ending Fund Balance	\$ 81,876,050	\$ 79,558,816	\$ 72,386,303	\$ (7,172,513)
Revenues Over (Under) Expenditures	\$ (23,068,139)	\$ (25,385,373)	\$ (7,172,513)	\$ 18,212,860
Financial Condition	9.02%	8.65%	7.54%	-1.12%

Important Dates Leading to Budget Adoption

Date	Budget Activity
July 1	Property Appraiser certifies taxable value
July 19	Florida Department of Education certifies Required Local Effort millage
July 21	Superintendent submits tentative budget to the Board
July 24	Advertisement for tentative budget and millage
July 28	Public hearing to adopt tentative budget and millage
August 4	Notification to Property Appraiser
September 15	Public hearing to adopt final budget and millage



Revenue Generation Discussion

Review areas where fees and charges may be adjusted to recover costs, align with market rates, and generate additional revenue to support schools:

- Facility Rentals
- Meal Prices
- Fingerprinting
- Sports Participation





**EVERY STUDENT.
EVERY DAY!**

