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Please be advised that Genova Products is sending out notices to comply with the WARN act. Genova falls under the "Faltering Company" exception, and therefore could not send the notices out any sooner.

(1) Faltering company. This exception, to be narrowly construed, covers situations where a company has sought new capital or business in order to stay open and where giving notice would ruin the opportunity to get the new capital or business, and applies only to plant closings

Genova maintained its operations until such time the bank no longer provided funds for raw materials, and did so with no reasonable notice. Since that very day, efforts have been made to restore funding, thereby restoring operations. Our singular objective was to get the plants up and running at all locations so all of our employees could return to work. We believed we secured the funding on many occasions, only to have the deal sour for one reason or another at the last minute.

Some of our efforts were hurt by our internal challenges being so well publicized in the news and social media. As customers and suppliers learned of our issues, they became wary of continuing to further our business relationships. Our challenges became public through the frustration of the people involved, which was completely understandable under the circumstances. The unintended consequence of these proclamations made a most difficult job nearly impossible to achieve.

We currently have a potential buyer that Genova has agreed to the terms of their proposal. It is currently being reviewed by the bank and we hope to have some direction soon. Until such time I wanted to make you aware of where we are at and the notices were being sent out. As additional information becomes available, I will update everyone accordingly.

Sincerely,

**Joseph Pusateri
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Make It Right - Make It Once**