
Sec. 106-63. License and payment of tax required; exemptions.

- (a) It shall be unlawful for any business entity to engage in any business in the City until that business entity has first obtained a business license certificate for that business and paid the amount of license tax to the Finance Director as required under this article; provided, however, that the provisions of this section and article shall not apply to:
- (1) Persons who anticipate and earn less than \$600.00 in gross receipts as defined in section 106-61 from a business located in the City for any calendar or fiscal year.
 - (2) Business entities which are exempt from having to comply with the provisions of this article by virtue of Federal or State law.
- (b) If any business entity dissolves or withdraws from the City during any reporting period, or if any business entity surrenders or loses its charter during any reporting period, the dissolution, withdrawal, or loss or surrender of charter shall not relieve the business entity from its obligation to file the annual license tax return and pay the annual license tax on its taxable gross receipts realized during such reporting period as required under this article, nor shall it be relieved from the liabilities which arise from any failure to perform such obligations which are prescribed under this article.

(Code 1997, § 106-63; Ord. No. 2007-11-7363, 11-27-2007)

State law reference(s)—Tax liability of business entity that ceases doing business, KRS 67.763 .