

PUBLIC NOTICE

The Board of Commissioners of the City of Brentwood will consider Ordinance 2020-03 (An Appropriations Ordinance for the City of Brentwood, Tennessee for the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021) on second and final reading on Monday, June 22, 2020 at 7:00 P.M. The meeting will be held at the Brentwood Municipal Center, 5211 Maryland Way, Brentwood, Tennessee. The complete proposed budget of the City of Brentwood for the 2020-2021 Fiscal Year, as it may be amended prior to final passage, may also be inspected at the Administrative Offices of the Brentwood Municipal Center, 5211 Maryland Way, the Brentwood Public Library, 8109 Concord Road during regular operating hours, or on the City's Website at www.brentwoodtn.gov/budget

The following financial information for the 2020-2021 fiscal year budget is provided in accordance with the provisions of Tennessee Code Annotated, Section 6-22-130, as amended.

City of Brentwood, Tennessee Proposed Budget Summary For the Fiscal Year Ending June 30, 2021

GENERAL FUND

	<u>FY 2018-19 ACTUAL</u>	<u>FY 2019-20 ESTIMATED</u>	<u>FY 2020-21 PROPOSED</u>
<u>Revenues and Other Sources:</u>			
Local Taxes	\$ 36,119,400	\$ 34,026,863	\$ 33,945,000
State of Tennessee	8,517,355	8,160,000	4,686,950
Federal Government	-	-	-
Other	3,167,716	3,363,639	2,098,750
Total Revenues and Sources	<u>\$ 47,804,471</u>	<u>\$ 45,550,502</u>	<u>\$ 40,730,700</u>
Personnel Services	23,840,189	\$ 24,691,575	\$ 25,160,075
Other Costs	15,554,575	14,780,887	20,558,580
Fund/Surplus Balance Transfers	5,550,000	6,790,000	-
Total Expenditures	<u>\$ 44,944,764</u>	<u>\$ 46,262,462</u>	<u>\$ 45,718,655</u>
Beginning Fund Balance	\$ 37,998,619	\$ 40,858,326	\$ 40,146,366
Ending Fund Balance	\$ 40,858,326	\$ 40,146,366	\$ 35,158,411
FT Employee Positions	228.5	237.5	238.5

	FY 2018-19 <u>ACTUAL</u>	FY 2019-20 <u>ESTIMATED</u>	FY 2020-21 <u>PROPOSED</u>
State Street Aid Fund			
<u>Revenues and Other Sources:</u>			
Local Taxes	\$ -	\$ -	\$ -
State of Tennessee	1,541,329	1,500,000	1,405,000
Federal Government	-	-	-
Other	23,942	15,000	500
Total Revenues and Sources	<u>\$ 1,565,271</u>	<u>\$ 1,515,000</u>	<u>\$ 1,405,500</u>

Expenditures

Personnel Services	\$ -	\$ -	\$ -
Other Costs	675,923	2,064,077	1,135,000
Total Expenditures	<u>\$ 675,923</u>	<u>\$ 2,064,077</u>	<u>\$ 1,135,000</u>

Beginning Fund Balance	\$ 809,319	\$ 1,698,667	\$ 1,149,590
Ending Fund Balance	\$ 1,698,667	\$ 1,149,590	\$ 1,420,090
FT Employee Positions	-	-	-

	FY 2018-19 <u>ACTUAL</u>	FY 2019-20 <u>ESTIMATED</u>	FY 2020-21 <u>PROPOSED</u>
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Public Works Project Fund

Revenues and Other Sources:

Local Taxes	\$ 641,973	\$ 800,000	\$ 610,000
State of Tennessee	-	-	-
Federal Government	-	-	-
Other	53,718	4,000	150
Total Revenues and Sources	<u>\$ 695,691</u>	<u>\$ 804,000</u>	<u>\$ 610,150</u>

Expenditures

Personnel Services	\$ -	\$ -	\$ -
Other Costs	2,000,000	2,750,000	500,000
Total Expenditures	<u>\$ 2,000,000</u>	<u>\$ 2,750,000</u>	<u>\$ 500,000</u>

Beginning Fund Balance	\$ 4,093,221	\$ 2,788,912	\$ 842,912
Ending Fund Balance	\$ 2,788,912	\$ 842,912	\$ 953,062
FT Employee Positions	-	-	-

	<u>FY 2018-19 ACTUAL</u>	<u>FY 2019-20 ESTIMATED</u>	<u>FY 2020-21 PROPOSED</u>
Debt Service Fund			
<u>Revenues and Other Sources:</u>			
Local Taxes	\$ 3,100,000	\$ 3,250,000	\$ 3,350,000
State of Tennessee	-	-	-
Federal Government	-	-	-
Other	82,093	53,000	2,000
Total Revenues and Sources	<u>\$ 3,182,093</u>	<u>\$ 3,303,000</u>	<u>\$ 3,352,000</u>

Expenditures

Personnel Services	\$ -	\$ -	\$ -
Other Costs	2,647,335	2,841,616	2,673,315
Total Expenditures	<u>\$ 2,647,335</u>	<u>\$ 2,841,616</u>	<u>\$ 2,673,315</u>

Beginning Fund Balance	\$ 2,352,571	\$ 2,887,329	\$ 3,348,713
Ending Fund Balance	\$ 2,887,329	\$ 3,348,713	\$ 4,027,398
FT Employee Positions	-	-	-

	<u>FY 2018-19 ACTUAL</u>	<u>FY 2019-20 ESTIMATED</u>	<u>FY 2020-21 PROPOSED</u>
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Emergency Communications District

Revenues and Other Sources:

911 Fees	864,126	905,775	954,125
Local Taxes	484,700	484,700	484,700
Other	51,501	-	-
Total Revenues and Sources	<u>\$ 1,400,327</u>	<u>\$ 1,390,475</u>	<u>\$ 1,438,825</u>

Expenditures

Personnel Services	\$ 962,845	\$ 915,835	\$ 936,260
Other Costs	426,307	499,900	489,800
Total Expenditures	<u>\$ 1,389,152</u>	<u>\$ 1,415,735</u>	<u>\$ 1,426,060</u>

Beginning Net Assets	\$ 2,543,395	\$ 2,554,570	\$ 2,529,310
Ending Net Assets	\$ 2,554,570	\$ 2,529,310	\$ 2,542,075
FT Employee Positions	11.5	11.5	12.5

Karen Harper
Finance Director

Julie Wilson
Assistant Finance Director