



COUNCILWOMAN MONICA RODRIGUEZ
SEVENTH DISTRICT

April 7, 2026

LA28

Reynold Hoover, Chief Executive Officer
1150 S. Olive St., Ste. 700
Los Angeles, CA 90015-2846

Re: Enhanced City Resources Master Agreement

Dear Reynold,

With just 830 days remaining until the 2028 Summer Olympics and Paralympics, the City of Los Angeles still lacks clear, enforceable protections over hundreds of millions of dollars in public exposure. This is not a minor gap; it is a critical failure that must be fixed now.

The Enhanced City Resources Master Agreement (ECRMA) must guarantee that the City is fully reimbursed for all costs before a single dollar is directed to an LA28 Legacy Fund. Taxpayer protection comes first. Every dollar owed to the City must be reconciled and paid before any surplus is retained or repurposed.

LA28's current \$7.15 billion budget excludes approximately \$1 billion in anticipated security costs. These costs are uncertain, volatile, and likely to increase. Federal support is not guaranteed, and jurisdictions across the country will be competing for the same limited funding. These projections also fail to account for real-world risks like emergencies, weather events, and unforeseen operational demands that could increase the City's financial burden.

At the same time, the City is expected to stand behind these commitments without meaningful financial transparency into LA28's financial operations. Under the current framework, LA28's expenses, including executive compensation, bonuses, and vendor contracts, are reimbursed ahead of the City's costs, yet the City lacks adequate visibility into how those funds are being spent. That is unacceptable.

We cannot ask taxpayers to assume financial risk without full accountability. At a time of significant fiscal pressures, the public deserves complete transparency into how funds are being obligated, prioritized, and protected. Anything less undermines public trust.

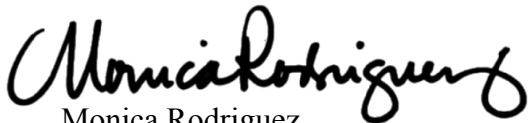
This is not just a contract issue; it is a matter of public responsibility. Los Angeles taxpayers must not be placed in a position where they subsidize a Legacy Fund while the City remains exposed. This kind of financial roulette could result in reduced city services.

The ECRMA must include a clear, enforceable requirement that any surplus, as defined in the Games Agreement, be used first to fully reimburse the City for all Enhanced City Resources and supplemental services. Only after the City is made whole may any remaining funds be considered for a Legacy Fund.

Let me be clear, I will not support any agreement that prioritizes a Legacy Fund over taxpayer protection and the delivery of core City services. LA28 must act immediately to provide full financial transparency and to codify these protections in the ECRMA. Anything less jeopardizes City solvency and fails to meet the standard of accountability the public rightfully expects and deserves.

Bankruptcy cannot be the legacy of these Games. I look forward to your engagement to deliver a ECRMA we can all support.

Sincerely,

A handwritten signature in black ink that reads "Monica Rodriguez". The signature is fluid and cursive, with the first name being larger and more prominent than the last name.

Monica Rodriguez
Councilwoman, Seventh District

Cc: Mayor Karen Bass
City Attorney Hydee Feldstein Soto
Los Angeles City Council
LA28 Board of Directors