

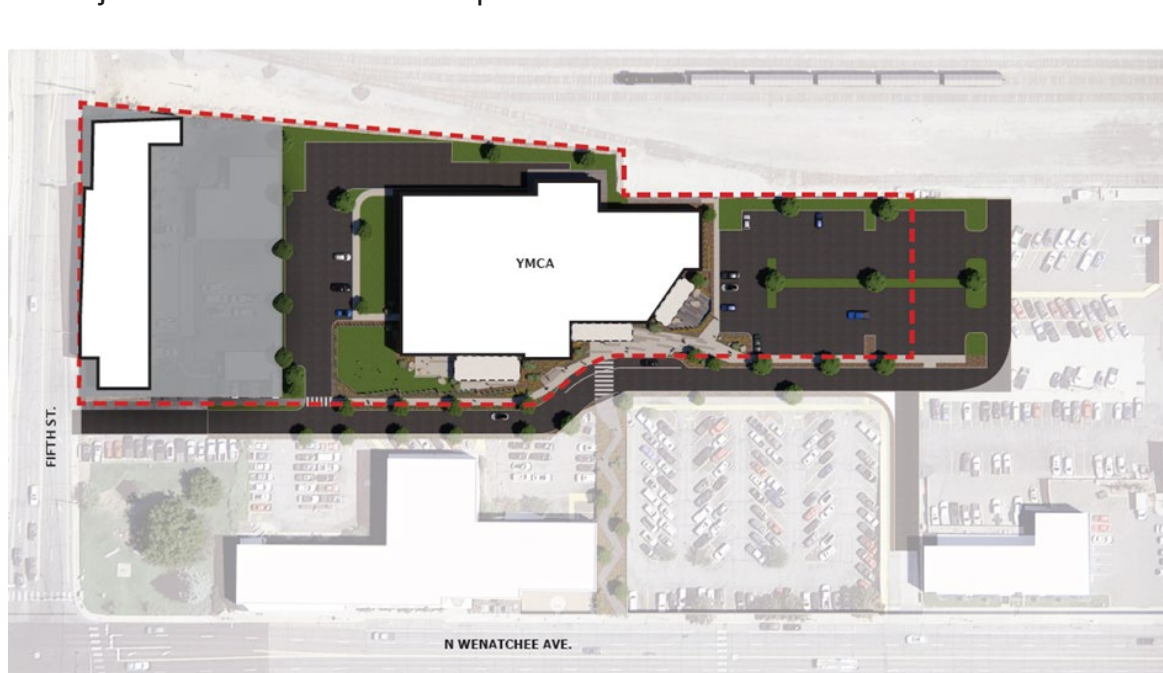
WENATCHEE VALLEY YMCA

5th Street Campus Proposal for Lot 8

The Chelan PUD Commissioners along with the YMCA Board & Trustees have agreed upon the purchase of additional land at the PUD's 5th street campus for the YMCA. The Commissioners of the Chelan County Public Utility District have accepted the Y's proposal to purchase the lot identified as Lot 8 in the current redevelopment property plan for the PUD 5th Street Campus. The revised term sheet to include Lot 6, Lot 7, and Lot 8 was accepted on Monday, September 18, 2023, for the pending Purchase and Sale Agreement to be signed in October.

PRICING

The YMCA is prepared to purchase Lot 8 for \$804,350, a total of \$1,204,350 for lots 6, 7 & 8. We understand that the current lot boundary lines are still being adjusted, however with Lot 8 connecting to Lot 7, the YMCA is not concerned about infringement of line adjustments if we can also acquire Lot 8.



PURPOSE

With increasing construction costs for the new YMCA facility, we are forced to reduce the design of certain program and storage areas. The Fleet Annex, and its current industrial design, could support the Y in relieving this shortfall and provide profit centers to help reduce any debt we may incur from the main capital project.