# 2021 ONLINE CONFENCE

**MEDIA PACKET** 



APRIL, 2021

**Best-In-Class Service to Our Community** 

April 23, 2021

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# Jefferson County PVA 2021 Online Conference Media Packet

# **Important dates**

In Compliance with KRS 133.045, Jefferson County PVA, Colleen Younger announces the 2021 Jefferson County Real Property Assessment Roll will officially open for public inspection April 23– May 17, 2021. The 2021 conference schedule will open at Noon on April 23, 2021 and run through close of business at 4:00 pm EDT on May 17, 2021. The Jefferson County PVA will be open to facilitate conferences on Saturday May 8th, and Saturday May 15th from 9 am-1 pm EDT.

### 2021 Reassessment Information

This year MLS Areas 2, 3, 5 and 7 will be reassessed. Commercial and residential property owners will receive a reassessment postcard after April 23rd, if their assessed value has changed. About 120,000 notices were mailed. The assessments form a basis for taxes levied by the state, cities, and other taxing authorities. These taxes help fund schools, fire departments and other essential community services. Jefferson County will add approximately \$5.3 billion to the assessment roll.

Any property owner who wishes to appeal their property assessment must first conference with the Jefferson County Property Valuation Administrator online at <a href="https://www.jeffersonpva.ky.gov">www.jeffersonpva.ky.gov</a>. Property Owners who disagree with their property assessment must provide documentation to support their opinion of value.

All 2021 PVA Conferencing will continue to be done through our online tool on the PVA website www.jeffersonpva.ky.gov or by teleconference. Appointments for teleconferences can be made by calling the PVA office at 502-574-6224.

# **Sales Comparables**

The PVA premium service website, including the neighborhood sales research tool, is available free of charge during the 2021 conferencing period at www.jeffersonpva.ky.gov. The PVA premium service website is available free of charge year round at all Louisville Free Public Libraries and at the PVA office.

# **Helpful Resources**

Conference Helpline: 502-574-6224

**Website**: Assessment and Online Conference/Appeals information can be found at <a href="https://jeffersonpva.ky.gov/property-assessment/conference/">https://jeffersonpva.ky.gov/property-assessment/conference/</a>.

**PDF Resources**: You'll find simple, printable, emailable resources from our You Have a Right to Appeal outreach campaign at <a href="https://www.jeffersonpva.ky.gov/resources">www.jeffersonpva.ky.gov/resources</a>.

# **Jefferson County PVA Story Map now live!**

Jefferson County PVA, Colleen Younger, also announced the PVA Story Map is now live on their website. Using the data our office generates, the expertise of our mapping department, the photography and graphic design of our Communications Team, indepth research and community input: the PVA Story Map is an interactive map to give users a snapshot of data, unique housing characteristics, images, history and other insight about each neighborhood and Home Rule City. Realtors, appraisers, citizens and potential relocation clients can use this tool to learn more about Louisville Metro. The first phase of the Story Map features neighborhoods near downtown: the West End, Butchertown, Nulu, Smoketown, Shelby Park, the historic districts of Old Louisville and Limerick, and neighborhoods in the Iroquois Park area. We will continue expanding content and adding neighborhoods across the county over the coming year.

# 2021 RESIDENTIAL PROPERTY ASSESSMENT

### **HOW OFTEN IS PROPERTY REASSESSED?**

The PVA operates on a quadrennial calendar, reassessing properties on a rolling four-year basis, per Kentucky State Law. In some cases, a portion of the county may be inspected at a different time due to trending sales.





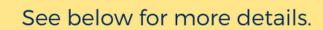
## WHEN WILL I BE REASSESSED?

MLS areas 2, 3, 5, and 7 will be reassessed in 2021.

Check the map at www.jeffersonpva.ky.gov to search for your address.

#### WHAT HAS CHANGED ABOUT THE 2021 REASSESSMENT?

Due to Covid-19 we are unable to conduct our in-person assistance program at the Louisville Free Public Library locations. However, we are offering expanded telephone conference options.





# YOU HAVE A RIGHT TO APPEAL

2021 assessment notices will be mailed on April 23. If you disagree with the assessed value of your property, the required first step of the appeal process is the PVA Online Conference, available at www.jeffersonpva.ky.gov starting 12:00 pm EDT on April 23, 2021 and ending 4:00 pm EDT on May 17, 2021.

If you are not satisfied with the result of your PVA conference, the conference results form will include instructions for the next step of the appeal process: The Local Board of Assessment Appeals.



# **TELE-CONFERENCE ASSISTANCE**



If you require assistance with your online appeal, you will be able to schedule a telephone conference with one of our team members. Call (502) 574-6224 or visit www.jeffersonpva.ky.gov during our office hours to schedule a conference.

These telephone conferences will take place during the conferencing period, April 23 -May 17 on weekdays, and Saturday May 8th and May 15th from 9a.m.- 1p.m. EDT.

The Jefferson County PVA adheres to Kentucky Revised Statutes and IAAO Standards in property assessment.

Section 172 of the KY Constitution requires the PVA to assess all property at 100% Fair Cash Value, as of the assessment date January 1st, unless specifically exempted. Fair Cash Value, or fair market value, is defined as the price a property would bring at a fair and voluntary sale between a willing buyer and a willing seller, with neither party under duress, given a reasonable amount of time on the market. The PVA does not set market value. Our task is to analyze the market and ensure that assessments of unsold properties follow the market determined by buyers and sellers.