

ORDINANCE NO. _____

CITY OF MORRIS, ILLINOIS

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS TIF DISTRICT I
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS

TAX YEAR 2024 PAYABLE 2025

ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS,
ON THE 16TH DAY OF MARCH, 2026.

ORDINANCE NO. _____

**CITY OF MORRIS, ILLINOIS
AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS TIF DISTRICT I
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS FOR
TAX YEAR 2024 PAYABLE 2025**

PREAMBLE

WHEREAS, On the 29th day of December, A.D., 1986, the City of Morris, Grundy County, Illinois (the “City”) by its duly elected Mayor and City Council and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4 *et. seq.* (the “TIF Act”) heretofore adopted a Redevelopment Plan and Projects; designated a Redevelopment Project Area known as Morris Tax Increment Financing (TIF) District I; and adopted Tax Increment Financing pursuant to the TIF Act; and

WHEREAS, pursuant to the TIF Act, the City approved the First Amendment to Morris TIF District I by Ordinance No. 2706 on April 25, 1988; the City approved the Second Amendment to Morris TIF District I by Ordinance No. 3001 on October 23, 1995; the City approved the Third Amendment to Morris TIF District I by Ordinance No. 3176 on October 25, 1999; the City approved the Fourth Amendment to Morris TIF District I by Ordinance No. 3779, 3780 and 3781 on January 5, 2009; and the City approved the Fifth Amendment to Morris TIF District I by Ordinance No. 4030 on July 7, 2014; and

WHEREAS, pursuant to the TIF Act, the City approved an extension to the Redevelopment Plan; Projects; Area; and Tax Increment Financing for Morris TIF District I by Ordinance No. 3801 on November 16, 2009 for twelve (12) years from the date of original termination for a total of thirty-five (35) years, as authorized by the Illinois legislature in HB 1628 (Public Act 096-0264) and signed by the Governor of the State of Illinois on August 11, 2009; and

WHEREAS, pursuant to the TIF Act, the City approved a second extension to the Redevelopment Plan; Projects; Area; and Tax Increment Financing for Morris TIF District I by Ordinance No. 4472 on September 20, 2021 for an additional twelve (12) years from the date of termination for a total of forty-seven (47) years, as authorized by the Illinois legislature in HB 3313 (Public Act 102-0473) and signed by the Governor of the State of Illinois on August 20, 2021; and

WHEREAS, the City approved and authorized the execution of Intergovernmental Agreements between the City of Morris and Morris Grade School District No. 54, Morris High School District No. 101 and Saratoga Community Consolidated School District No. 60C (the “School Districts”) by Ordinance on December 15, 2008; and

WHEREAS, the City approved and authorized a First Amendment to said Intergovernmental Agreements between the City of Morris and the School Districts by Ordinance on April 16, 2012 and the City approved and authorized a Second Amendment to said Intergovernmental Agreements between the City of Morris and the School Districts by Ordinance on December 20, 2021; and

WHEREAS, pursuant to said Intergovernmental Agreements with the School Districts the City has determined that the TIF District has not resulted in a net increase in new students enrolled in the School Districts who also reside in TIF-assisted housing units within the TIF District; and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris TIF District I Special Tax Allocation Fund has received from the Grundy County Treasurer total real estate tax distributions of **\$7,004,586.56** for real estate tax increment generated by the TIF District in tax year 2024 payable 2025 (see **Exhibit 1**); and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris TIF District I Special Tax Allocation Fund includes a surplus of **\$1,751,146.64** which represents twenty-five percent (25%) of the total real estate tax increment received by the City for tax year 2024 payable 2025 and which said surplus amount may be paid to Grundy County for distribution to taxing districts in the redevelopment project area in accordance with the provisions of the TIF Act (see **Exhibit 2**); and

WHEREAS, the Mayor and City Council of the City of Morris hereby find and determine that it is appropriate to declare a surplus in the amount of **\$1,751,146.64** and to cause that said surplus to be distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as provided in the TIF Act.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS:

1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The Mayor and City Council, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Morris TIF District I Special Tax Allocation Fund of the amount of **\$1,751,146.64** to be distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as shown in **Exhibit 2**.
3. The City Treasurer is hereby authorized and directed to pay funds from the Morris TIF District I Special Tax Allocation Fund in the amount of **\$1,751,146.64** to the Grundy County Treasurer for distribution to the taxing districts within the Redevelopment Project Area in accordance with the provisions of the TIF Act. Payment by the City Treasurer shall be made not more than 180 days after the close of the City's Fiscal Year 2026. The City Treasurer also is authorized and directed to file a certified copy of this Ordinance with the Grundy County Treasurer.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law and shall take effect upon its passage as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the City of Morris, Grundy County, Illinois, on the 16th day of March, A.D., 2026, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Herb Wyeth				
Jake Duvick				
Julian Houston				
Dean Tambling				
Alex Clubb				
Carrie Hall				
Jim Black				
Sarah Mettillie				
Chris Brown, Mayor				
Total Votes				

APPROVED:

Chris Brown, Mayor

ATTEST:

Lori Werden, City Clerk

ATTACHMENTS: EXHIBIT 1. Morris TIF District I distributions received.
 EXHIBIT 2. Morris TIF District I surplus calculation.

EXHIBIT 1

**Morris TIF District I Real Estate Tax Increment Distributions
Received from the Grundy County Treasurer for tax year
2024 payable 2025 real estate taxes.**

Final Settlement Sheet Grundy County TFMO - MORRIS TIF DISTRICT

Current Year Taxes Due	
Original Amount Due	\$7,163,801.82
+ Supplements	\$0.00
- Cancellations	\$89,662.24
- Abatements/Refunds	\$0.00
+ Mobile Home	\$0.00
+/- Road & Bridge Transfer	\$0.00
+ Misc. Adjustments	\$0.00
Adjusted Amount Due	\$7,074,139.58
+ Prior Year Real EstateTax	(\$68,868.58)
+ Prior Year Mobile Home Tax	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
Total Amount Due	\$7,005,271.00

Current Year Taxes Paid	
+ Real Estate	\$7,073,455.14
+ Railroad	\$0.00
+ Mobile Home	\$0.00
+ Misc. Adjustments	\$0.00
+ Prior Year Real Estate	(\$68,868.58)
+ Prior Year Mobile Home	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
- Abatements/Refunds	\$0.00
Total Collected	\$7,004,586.56
+ Hold Back	\$0.00
+ County Trustee	\$684.44
+ Forfeited Tax	\$0.00
Total	\$7,005,271.00

Interest Distribution	
County Interest	\$18,472.44
Township Interest	\$0.00
Total Interest	\$18,472.44

Distribution Summary	
Tax Distribution Date	Amount
07/02/2025	\$3,311,921.53
08/01/2025	\$545,953.50
09/03/2025	\$1,427,572.06
10/06/2025	\$1,231,335.30
11/28/2025	\$487,804.17
Totals: 5 Distributions	\$7,004,586.56
Interest Distribution Date	Amount
11/28/2025	\$18,472.44
Totals: 1 Distributions	\$18,472.44
Grand Totals: 6 Distributions	\$7,023,059.00

Fund Summary						
Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - CORPORATE	\$7,004,586.56	\$6,516,782.39	\$487,804.17	\$0.00	\$18,472.44	\$0.00
Totals	\$7,004,586.56	\$6,516,782.39	\$487,804.17	\$0.00	\$18,472.44	\$0.00

Miscellaneous Adjustment Detail			
Year	Source	Account Type	Amount Adjustment Description
2023	RE - Real Estate	Back Tax Collected	\$0.00 REDEMPTION 05-04-202-010 by TBA
2023	RE - Real Estate	Back Tax Collected	\$0.00 TRUSTEE REDEMPTION 05-03-252-001 by TBA
2023	RE - Real Estate	Back Tax Collected	\$0.00 TRUSTEE REDEMPTION 05-03-252-007 by TBA
2023	RE - Real Estate	Back Tax Collected	\$0.00 TRUSTEE REDEMPTION 05-03-253-004 by TBA
Totals 4 entries			\$0.00

EXHIBIT 2

Morris TIF District I Surplus Calculation
for tax year 2024 payable 2025 real estate taxes.

MORRIS TIF DISTRICT I

2024 PAYABLE 2025

INTERGOVERNMENTAL AGREEMENT TAXING DISTRICT REIMBURSEMENTS

	TOTAL	AS A % OF
	SCHOOL	TOTAL TIF
	REIMB.	INCREMENT
Morris Grade School 54		60.00%
Morris High School 101		35.00%
Saratoga CC Dist 60C		
TOTALS	\$2,451,605.30	35.00%

TOTAL SURPLUS DUE TO TAXING DISTRICTS

Total Allocation to Taxing Districts	60.00%
Total Formula Calculations Due to School Districts	35.00%
Remaining Allocation to be Declared as Surplus:	25.00%
Total Amount of Surplus:	\$ 1,751,146.64

TAX CODE 03052	2024 TAX RATE	% OF TOTAL	Amount of Surplus:	
			SHARE OF	SURPLUS
Grundy County	0.53650%	6.34444%	\$ 18,068.79	
Erienna Township	0.10626%	1.25659%	\$ 3,578.73	
Erienna Township Road	0.38464%	4.54860%	\$ 12,954.29	
Morris Grade School 54	3.60497%	42.63099%	\$ 121,411.82	
Morris High School 101	1.99488%	23.59068%	\$ 67,185.58	
Joliet Junior College 525	0.26864%	3.17683%	\$ 9,047.53	
Morris Fire & Ambulance	0.71843%	8.49588%	\$ 24,196.01	
Morris Area Library	0.15874%	1.87720%	\$ 5,346.21	
ER-NC Multi-Twp	0.02126%	0.25141%	\$ 716.02	
City of Morris	0.66190%	7.82737%	\$ 22,292.14	
TOTALS	8.45622%	100.00%	\$ 284,797.12	\$ 284,797.12

TAX CODE 12051	2024 TAX RATE	% OF TOTAL	Amount of Surplus:	
			SHARE OF	SURPLUS
Grundy County	0.53650%	6.73197%	\$ 37,695.17	
Morris Township	0.02538%	0.31847%	\$ 1,783.23	
Morris Grade School 54	3.60497%	45.23492%	\$ 253,289.79	
Morris High School 101	1.99488%	25.03162%	\$ 140,162.81	
Joliet Junior College 525	0.26864%	3.37088%	\$ 18,874.99	
Morris Fire & Ambulance	0.71843%	9.01481%	\$ 50,477.81	
Morris Area Library	0.15874%	1.99186%	\$ 11,153.27	
City of Morris	0.66190%	8.30548%	\$ 46,505.95	
TOTALS	7.96944%	100.00%	\$ 559,943.02	\$ 559,943.02

TAX CODE 15052	2024 TAX RATE	% OF TOTAL	Amount of Surplus:	
			SHARE OF	SURPLUS
Grundy County	0.53650%	7.28175%	\$ 63,346.62	
Saratoga Township	0.04002%	0.54318%	\$ 4,725.32	
Saratoga Township Road	0.10862%	1.47427%	\$ 12,825.18	
Saratoga CC School 60C	2.88000%	39.08938%	\$ 340,052.68	
Morris High School 101	1.99488%	27.07591%	\$ 235,543.16	
Joliet Junior College 525	0.26864%	3.64617%	\$ 31,719.36	
Morris Fire & Ambulance	0.71843%	9.75104%	\$ 84,827.79	
Morris Area Library	0.15874%	2.15453%	\$ 18,743.04	
City of Morris	0.66190%	8.98377%	\$ 78,153.07	
TOTALS	7.36773%	100.00%	\$ 869,936.22	\$ 869,936.22

TAX CODE 15053	2024 TAX RATE	% OF TOTAL	Amount of Surplus:	
			SHARE OF	SURPLUS
Grundy County	0.53650%	6.62943%	\$ 2,417.77	
Saratoga Township	0.04002%	0.49452%	\$ 180.35	
Saratoga Township Road	0.10862%	1.34220%	\$ 489.50	
Morris Grade School 54	3.60497%	44.54595%	\$ 16,246.03	
Morris High School 101	1.99488%	24.65036%	\$ 8,990.06	
Joliet Junior College 525	0.26864%	3.31953%	\$ 1,210.64	
Morris Fire & Ambulance	0.71843%	8.87751%	\$ 3,237.65	
Morris Area Library	0.15874%	1.96152%	\$ 715.37	
City of Morris	0.66190%	8.17898%	\$ 2,982.91	
TOTALS	8.09270%	100.00%	\$ 36,470.28	\$ 36,470.28

MORRIS TIF DISTRICT I
2024 PAYABLE 2025
SUMMARY OF SURPLUS DISTRIBUTIONS

Total Surplus to County Treasurer: \$ 1,751,146.64

TAXING DISTRICT:	% OF TOTAL SURPLUS	TOTAL SHARE OF SURPLUS
Grundy County	6.93993%	\$ 121,528.35
Erienna Township	0.20436%	\$ 3,578.73
Erienna Township Road	0.73976%	\$ 12,954.29
Morris Township	0.10183%	\$ 1,783.23
Saratoga Township	0.28014%	\$ 4,905.67
Saratoga Township Road	0.76034%	\$ 13,314.68
Saratoga CC School 60C	19.41886%	\$ 340,052.68
Morris Grade School 54	22.32524%	\$ 390,947.64
Morris High School 101	25.80490%	\$ 451,881.61
Joliet Junior College 525	3.47501%	\$ 60,852.52
Morris Fire & Ambulance	9.29330%	\$ 162,739.26
Morris Area Library	2.05339%	\$ 35,957.89
ER-NC MTAD	0.04089%	\$ 716.02
City of Morris	8.56205%	\$ 149,934.07
TOTALS	100.00%	\$ 1,751,146.64

ORDINANCE NO. _____

CITY OF MORRIS, ILLINOIS

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS MARINA TIF DISTRICT
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS

TAX YEAR 2024 PAYABLE 2025

ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS,
ON THE 16TH DAY OF MARCH, 2026.

ORDINANCE NO. _____

CITY OF MORRIS, ILLINOIS

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS MARINA TIF DISTRICT
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS FOR
TAX YEAR 2024 PAYABLE 2025

PREAMBLE

WHEREAS, On the 7th day of July, A.D., 2014, the City of Morris, Grundy County, Illinois (the “City”) by its duly elected Mayor and City Council and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4 *et. seq.* (the “TIF Act”) heretofore adopted a Redevelopment Plan and Projects (the “TIF Plan”); designated a Redevelopment Project Area known as the Morris Marina Tax Increment Financing (TIF) District; and adopted Tax Increment Allocation Financing pursuant to the TIF Act; and

WHEREAS, the TIF Plan provides that the City shall annually declare as surplus funds thirty percent (30%) of the gross real estate tax increment generated from the Redevelopment Project Area and that such surplus funds shall be distributed annually from the City’s Special Tax Allocation Fund no later than 180 days after the close of the City’s fiscal year as provided in Section 5/11-74.4-7 of the TIF Act; and

WHEREAS, the City has determined that the TIF District has not resulted in a net increase in new students enrolled in the School Districts who also reside in TIF-assisted housing units within the TIF District; and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris Marina TIF District Special Tax Allocation Fund has received from the Grundy County Treasurer total distributions of **\$52,604.22** for real estate tax increment generated by the TIF District in tax year 2024 payable 2025 (see **Exhibit 1**); and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris Marina TIF District Special Tax Allocation Fund includes a surplus of **\$15,781.27** which represents thirty percent (30%) of the total real estate tax increment received by the City for tax year 2024 payable 2025 and which said surplus amount may be paid to Grundy County for distribution to taxing districts in the redevelopment project area in accordance with the provisions of the TIF Act (see **Exhibit 2**); and

WHEREAS, the Mayor and City Council of the City of Morris hereby find and determine that it is appropriate to declare a surplus in the amount of **\$15,781.27** and to cause that said surplus to be

distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as provided in the TIF Act.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS:

1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The Mayor and City Council, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Morris Marina TIF District Special Tax Allocation Fund of the amount of **\$15,781.27** to be distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as shown in **Exhibit 2**.
3. The City Treasurer is hereby authorized and directed to pay funds from the Morris Marina TIF District Special Tax Allocation Fund in the amount of **\$15,781.27** to the Grundy County Treasurer for distribution to the taxing districts within the Redevelopment Project Area in accordance with the provisions of the TIF Act. Payment by the City Treasurer shall be made not more than 180 days after the close of the City's Fiscal Year 2026. The City Treasurer also is authorized and directed to file a certified copy of this Ordinance with the Grundy County Treasurer.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law and shall take effect upon its passage as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the City of Morris, Grundy County, Illinois, on the 16th day of March, A.D., 2026, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Herb Wyeth				
Jake Duwick				
Julian Houston				
Dean Tambling				
Alex Clubb				
Carrie Hall				
Jim Black				
Sarah Mettelle				
Chris Brown, Mayor				
Total Votes				

APPROVED:

Chris Brown, Mayor

ATTEST:

Lori Werden, City Clerk

ATTACHMENTS: EXHIBIT 1. Morris Marina TIF District distributions received
EXHIBIT 2. Morris Marina TIF District surplus calculation

EXHIBIT 1

**Morris Marina TIF District Real Estate Tax Increment Distributions
Received from the Grundy County Treasurer for tax year
2024 payable 2025 real estate taxes.**

Final Settlement Sheet Grundy County TFM2 - MORRIS MARINA TIF DISTRICT

Current Year Taxes Due	
Original Amount Due	\$57,763.88
+ Supplements	\$0.00
- Cancellations	\$0.00
- Abatements/Refunds	\$0.00
+ Mobile Home	\$0.00
+/- Road & Bridge Transfer	\$0.00
+ Misc. Adjustments	\$0.00
Adjusted Amount Due	\$57,763.88
+ Prior Year Real Estate Tax	\$0.00
+ Prior Year Mobile Home Tax	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
Total Amount Due	\$57,763.88

Current Year Taxes Paid	
+ Real Estate	\$52,604.22
+ Railroad	\$0.00
+ Mobile Home	\$0.00
+ Misc. Adjustments	\$0.00
+ Prior Year Real Estate	\$0.00
+ Prior Year Mobile Home	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
- Abatements/Refunds	\$0.00
Total Collected	\$52,604.22
+ Hold Back	\$0.00
+ County Trustee	\$4,749.54
+ Forfeited Tax	\$410.12
Total	\$57,763.88

Interest Distribution	
County Interest	\$138.73
Township Interest	\$0.00
Total Interest	\$138.73

Distribution Summary	
Tax Distribution Date	Amount
07/02/2025	\$22,963.73
08/01/2025	\$3,314.43
09/03/2025	\$13,377.56
10/06/2025	\$10,144.50
11/28/2025	\$2,804.00
Totals: 5 Distributions	\$52,604.22
Interest Distribution Date	Amount
11/28/2025	\$138.73
Totals: 1 Distributions	\$138.73
Grand Totals: 6 Distributions	\$52,742.95

Fund Summary						
Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - CORPORATE	\$52,604.22	\$49,800.22	\$2,804.00	\$0.00	\$138.73	\$0.00
Totals	\$52,604.22	\$49,800.22	\$2,804.00	\$0.00	\$138.73	\$0.00

Miscellaneous Adjustment Detail		
<u>Year</u>	<u>Source</u>	<u>Account Type</u>
2023	RE - Real Estate	Back Tax Collected
		\$0.00 TRUSTEE REDEM 09/16 by TBA
Totals	1 entries	\$0.00

EXHIBIT 2

**Morris Marina TIF District Surplus Calculation
for tax year 2024 payable 2025 real estate taxes.**

MORRIS MARINA TIF DISTRICT

2024 PAYABLE 2025 SURPLUS DISTRIBUTION

TOTAL SURPLUS DUE TO TAXING DISTRICTS

Total Allocation to Taxing Districts	30.00%
Total R.E. Tax Increment Received	\$52,604.22
Total Amount of Surplus:	\$ 15,781.27

TAX CODE 12061	Amount of Surplus: \$ 15,781.27		SHARE OF SURPLUS
	2024 TAX RATE	% OF TOTAL TAX RATE	
Grundy County	0.53650%	6.73197%	\$ 1,062.39
Morris Township	0.02538%	0.31847%	\$ 50.26
Morris Grade School 54	3.60497%	45.23492%	\$ 7,138.64
Morris High School 101	1.99488%	25.03162%	\$ 3,950.31
Joliet Junior College 525	0.26864%	3.37088%	\$ 531.97
Morris Fire & Ambulance	0.71843%	9.01481%	\$ 1,422.65
Morris Area Library	0.15874%	1.99186%	\$ 314.34
City of Morris	0.66190%	8.30548%	\$ 1,310.71
TOTALS	7.96944%	100.00%	\$ 15,781.27

TAX CODE 15062	Amount of Surplus: \$ 0.00		SHARE OF SURPLUS
	2024 TAX RATE	% OF TOTAL TAX RATE	
Grundy County	0.53650%	7.28175%	\$ 0.00
Saratoga Township	0.04002%	0.54318%	\$ 0.00
Saratoga Township Road	0.10862%	1.47427%	\$ 0.00
Saratoga CC School 60C	2.88000%	39.08938%	\$ 0.00
Morris High School 101	1.99488%	27.07591%	\$ 0.00
Joliet Junior College 525	0.26864%	3.64617%	\$ 0.00
Morris Fire & Ambulance	0.71843%	9.75104%	\$ 0.00
Morris Area Library	0.15874%	2.15453%	\$ 0.00
City of Morris	0.66190%	8.98377%	\$ 0.00
TOTALS	7.36773%	100.00%	\$ 0.00

ORDINANCE NO. _____

CITY OF MORRIS, ILLINOIS

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS BRISBIN ROAD TIF DISTRICT
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS

TAX YEAR 2024 PAYABLE 2025

ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS,
ON THE 16TH DAY OF MARCH, 2026.

ORDINANCE NO. _____

CITY OF MORRIS, ILLINOIS

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE CITY OF MORRIS BRISBIN ROAD TIF DISTRICT
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE GRUNDY COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS FOR
TAX YEAR 2024 PAYABLE 2025

PREAMBLE

WHEREAS, On the 6th day of June, A.D., 2022, the City of Morris, Grundy County, Illinois (the “City”) by its duly elected Mayor and City Council and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4 *et. seq.* (the “TIF Act”) heretofore adopted a Redevelopment Plan and Projects (the “TIF Plan”); designated a Redevelopment Project Area known as the Morris Brisbin Road Tax Increment Financing (TIF) District; and adopted Tax Increment Allocation Financing pursuant to the TIF Act; and

WHEREAS, the TIF Plan provides that the City shall annually declare as surplus funds thirty percent (30%) of the gross real estate tax increment generated from the Redevelopment Project Area and that such surplus funds shall be distributed annually from the City’s Special Tax Allocation Fund no later than 180 days after the close of the City’s fiscal year as provided in Section 5/11-74.4-7 of the TIF Act; and

WHEREAS, the City has determined that the TIF District has not resulted in a net increase in new students enrolled in the School Districts who also reside in TIF-assisted housing units within the TIF District; and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris Brisbin Road TIF District Special Tax Allocation Fund has received from the Grundy County Treasurer total distributions of **\$1,528,616.92** for real estate tax increment generated by the TIF District in tax year 2024 payable 2025 (see **Exhibit 1**); and

WHEREAS, the City Treasurer has determined and reported that as of December 31, 2025, the Morris Brisbin Road TIF District Special Tax Allocation Fund includes a surplus of **\$458,585.08** which represents thirty percent (30%) of the total real estate tax increment received by the City for tax year 2024 payable 2025 and which said surplus amount may be paid to Grundy County for distribution to taxing districts in the redevelopment project area in accordance with the provisions of the TIF Act (see **Exhibit 2**); and

WHEREAS, the Mayor and City Council of the City of Morris hereby find and determine that it is appropriate to declare a surplus in the amount of **\$458,585.08** and to cause that said surplus to

be distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as provided in the TIF Act.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MORRIS, GRUNDY COUNTY, ILLINOIS:

1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The Mayor and City Council, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Morris Brisbin Road TIF District Special Tax Allocation Fund of the amount of **\$458,585.08** to be distributed by the County Treasurer to the taxing districts within the Redevelopment Project Area as shown in **Exhibit 2**.
3. The City Treasurer is hereby authorized and directed to pay funds from the Morris Brisbin Road TIF District Special Tax Allocation Fund in the amount of **\$458,585.08** to the Grundy County Treasurer for distribution to the taxing districts within the Redevelopment Project Area in accordance with the provisions of the TIF Act. Payment by the City Treasurer shall be made not more than 180 days after the close of the City's Fiscal Year 2026. The City Treasurer also is authorized and directed to file a certified copy of this Ordinance with the Grundy County Treasurer.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law and shall take effect upon its passage as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the City of Morris, Grundy County, Illinois, on the 16th day of March, A.D., 2026, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Herb Wyeth				
Jake Duvick				
Julian Houston				
Dean Tambling				
Alex Clubb				
Carrie Hall				
Jim Black				
Sarah Mettillie				
Chris Brown, Mayor				
Total Votes				

APPROVED:

Chris Brown, Mayor

ATTEST:

Lori Werden, City Clerk

ATTACHMENTS: EXHIBIT 1. Morris Brisbin Rd TIF District distributions received
EXHIBIT 2. Morris Brisbin Rd TIF District surplus calculation

EXHIBIT 1

**Morris Brisbin Rd TIF District Real Estate Tax Increment Distributions
Received from the Grundy County Treasurer for tax year
2024 payable 2025 real estate taxes.**

Final Settlement Sheet

Grundy County

TFMB - MORRIS BRISBIN ROAD TIF DISTRICT

Current Year Taxes Due

	Original Amount Due	\$1,528,616.92
+	Supplements	\$0.00
-	Cancellations	\$0.00
-	Abatements/Refunds	\$0.00
+	Mobile Home	\$0.00
+/-	Road & Bridge Transfer	\$0.00
+	Misc. Adjustments	\$0.00
	Adjusted Amount Due	\$1,528,616.92
+	Prior Year Real Estate Tax	\$0.00
+	Prior Year Mobile Home Tax	\$0.00
+	Prior Year Misc. Adjustments	\$0.00
	Total Amount Due	\$1,528,616.92

Current Year Taxes Paid

+	Real Estate	\$1,528,616.92
+	Railroad	\$0.00
+	Mobile Home	\$0.00
+	Misc. Adjustments	\$0.00
+	Prior Year Real Estate	\$0.00
+	Prior Year Mobile Home	\$0.00
+	Prior Year Misc. Adjustments	\$0.00
-	Abatements/Refunds	\$0.00
	Total Collected	\$1,528,616.92
+	Hold Back	\$0.00
+	County Trustee	\$0.00
+	Forfeited Tax	\$0.00
	Total	\$1,528,616.92

Interest Distribution

	County Interest	\$4,031.26
	Township Interest	\$0.00
	Total Interest	\$4,031.26

Distribution Summary

Tax Distribution Date	Amount
07/02/2025	\$757,721.20
08/01/2025	\$106,972.40
09/03/2025	\$24,021.60
10/06/2025	\$528,073.11
11/28/2025	\$111,828.61
Totals: 5 Distributions	\$1,528,616.92
Interest Distribution Date	Amount
11/28/2025	\$4,031.26
Totals: 1 Distributions	\$4,031.26
Grand Totals: 6 Distributions	\$1,532,648.18

Fund Summary

Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - CORPORATE	\$1,528,616.92	\$1,416,788.31	\$111,828.61	\$0.00	\$4,031.26	\$0.00
Totals	\$1,528,616.92	\$1,416,788.31	\$111,828.61	\$0.00	\$4,031.26	\$0.00

EXHIBIT 2

**Morris Brisbin Rd TIF District Surplus Calculation
for tax year 2024 payable 2025 real estate taxes.**

MORRIS BRISBIN RD TIF DISTRICT

2024 PAYABLE 2025 SURPLUS DISTRIBUTION

TOTAL SURPLUS DUE TO TAXING DISTRICTS

Total Allocation to Taxing Districts	30.00%
Total R.E. Tax Increment Received	\$1,528,616.92
Total Amount of Surplus:	\$ 458,585.08

Amount of Surplus: \$ 458,585.08

<u>TAX CODE 15103</u>	<u>2024 TAX RATE</u>	<u>% OF TOTAL TAX RATE</u>	<u>SHARE OF SURPLUS</u>
Grundy County	0.53650%	7.28175%	\$ 33,393.04
Saratoga Township	0.04002%	0.54318%	\$ 2,490.94
Saratoga Township Road	0.10862%	1.47427%	\$ 6,760.77
Saratoga CC School 60C	2.88000%	39.08938%	\$ 179,258.06
Morris High School 101	1.99488%	27.07591%	\$ 124,166.09
Joliet Junior College 525	0.26864%	3.64617%	\$ 16,720.79
Morris Fire & Ambulance	0.71843%	9.75104%	\$ 44,716.80
Morris Area Library	0.15874%	2.15453%	\$ 9,880.36
City of Morris	0.66190%	8.98377%	\$ 41,198.23
TOTALS	7.36773%	100.00%	\$ 458,585.08