

RESOLUTION #19-32

WHEREAS, Wisconsin Statutes 65.90 requires an annual budget appropriating monies to finance activities and programs of the Village for the ensuing fiscal year, and

WHEREAS, the Village Board has considered a budget for 2020 as prepared by the Village Administrator, Finance Director and Department Staff, and

WHEREAS, the Village Board held a public hearing on November 18, 2019 on the 2020 budget as required; and

WHEREAS, the 2020 budget requires a tax levy to finance in part the appropriations:

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of Oregon that:

1. Budgeted revenue estimates and expenditures appropriations for the year 2020 for the Village of Oregon are hereby adopted per the summary below as set forth in the budget document:

	2018 Actual	2019 Budget	2019 10 Month Actual	2019 Projected	2020 Dept Head Proposed	2020 Admin Proposed	2020 Adopted	Percent Change
General Fund								
Revenues								
Taxes other than property	43,045	41,994	42,582	42,582	42,200	42,200	42,200	0.49%
Intergovernmental	804,960	842,244	670,650	845,139	799,308	873,062	873,062	3.66%
Revenue								
Licenses & Permits	194,703	215,600	220,499	224,830	214,690	214,690	214,690	-0.42%
Fines, Forfeits & Penalties	139,377	100,000	130,051	142,565	112,500	117,500	117,500	17.50%
Charges								
Public Charges	87,276	142,283	83,347	87,185	141,645	146,650	146,650	3.07%
Intergovernmental	178,248	173,047	158,203	164,144	181,898	183,259	183,259	5.90%
Charges								
Miscellaneous Revenue	152,142	131,504	174,760	183,811	147,462	153,962	153,962	17.08%
Other Financing Sources	569,929	432,983	361,839	432,983	306,000	373,226	373,226	-13.80%
	2,169,680	2,079,655	1,841,931	2,123,239	1,945,703	2,104,549	2,104,549	1.20%
Expenditures								
General Government	961,847	1,046,387	799,766	1,055,090	1,097,069	1,149,990	1,149,990	9.90%
Public Safety	3,317,721	3,344,443	2,663,175	3,339,099	3,367,621	3,456,494	3,456,494	3.35%
Public Works	899,201	884,484	819,599	971,671	955,614	950,706	950,706	7.49%
Health & Human Services	238,485	270,614	219,904	272,031	301,718	300,560	300,560	11.07%
Culture and Recreation	517,830	554,055	375,286	520,678	605,832	591,536	591,536	6.76%
Conservation and Development	53,440	100,536	36,659	56,451	100,094	98,302	98,302	-2.22%
Capital Outlay	0	0	0	0	0	0	0	0.0%
Debt Service	0	0	0	0	0	0	0	0.0%
Other Financing Sources	275,844	0	0	2,000	0	0	0	0.00%
	6,264,368	6,200,519	4,914,389	6,217,020	6,427,948	6,547,588	6,547,588	5.60%
Revenues over Expenditures	-4,094,688	-4,120,864	-3,072,458	-4,093,781	-4,482,245	-4,443,039	-4,443,039	7.82%
General Fund Property Taxes	3,951,810	4,120,864	4,120,864	4,120,864	4,482,245	4,443,039	4,443,039	7.82%
Net increase (decrease) in fund Balance								
Balance	-142,878	0	1,048,406	27,083	0	0	0	
Beginning Fund Balance	2,409,956	2,267,078	2,267,078	2,267,078	2,294,161	2,294,161	2,294,164	
Ending Fund Balance	2,267,078	2,267,078	3,315,484	2,294,161	2,294,161	2,294,161	2,294,161	
Governmental and Trust Funds								
					Revenues over (under) Expenditures	Beginning Fund Balance	Ending Fund Balance	
General Fund		6,547,588	6,547,588	0	2,437,039	2,437,039		
Sick Leave Fund		15,200	0	15,200	178,007	193,207		
Library Fund		536,355	316,337	220,018	781,103	1,001,121		
Library Operating Fund		922,435	922,435	0	64,623	64,623		
Cable TV Franchise		129,190	135,240	(6,050)	66,265	60,215		
Hermesen Property Fund		3,150	0	3,150	2,375	5,525		
CDA		20	0	20	1,956	1,976		
Senior Center Donations Fund		600	0	600	71,350	71,950		
Preserve the Water Tower		300	700	(400)	1,788	1,388		
Herman Cemetery Trust		2	100	(98)	587	489		
Police Special Revenue Fund		9,850	8,000	1,850	35,713	37,563		
Refuse and Recycling Pickup		513,000	516,000	(3,000)	12,916	9,916		
Room Tax Revenue		60,050	52,000	8,050	39,163	47,213		
Canine Fund		8,400	5,000	3,400	49,648	53,048		
TIF #3 Special Revenue Fund		398,976	391,767	7,209	91,761	98,970		
TIF #4 Special Revenue Fund		62,085	110,153	(48,068)	(17,032)	(65,100)		
TIF #5		182,356	208,565	(26,209)	(87,343)	(113,552)		
Work Force Housing		1,500	168,000	(166,500)	495,160	328,660		
TIF #3 Debt Service Fund		383,226	383,225	1	22,003	22,004		
TIF #2 Debt Service Fund		0	75,527	(75,527)	76,562	1,035		
General Debt Service Fund		1,327,542	1,327,542	0	298,447	298,447		
TIF#4 Debt Service Fund		138,328	138,270	58	16,247	16,305		
TIF #5 Debt Service Fund		54,105	54,105	0	1,473	1,473		
Developers Storm Water Fee		0	2,000	(2,000)	18,854	16,854		
Park Fund		247,950	395,500	(147,550)	315,939	168,389		
Street Improvement		385,645	1,804,400	(1,418,755)	3,625,635	2,206,880		
Cemetery Land Purchase		150	0	150	60,247	60,397		
Equipment Capital Fund		767,000	720,000	47,000	649,514	696,514		
Oregon Bike Path		453,000	386,000	67,000	(55,685)	11,315		
Playing Fields Development		1,195,200	1,445,621	(250,421)	1,183,822	933,401		
South East Business Park		75000	41,666	33,334	27,666	61,000		
DNR Grant Fund		0	3,500	(3,500)	(311,144)	(314,644)		
TIF #4 Capital Projects		1,029,645	1,481,289	(451,644)	460,642	8,998		
Civic Campus Plan Projects		15,000	15,000	0	(14,716)	(14,716)		
Cemetery Perpetual Care		1,200	0	1,200	70,995	72,195		
Library Wackman Trust		73	0	83	10,073	10,146		
Total Governmental and Trust Funds		15,464,121	17,655,530	(2,191,409)	10,681,654	8,490,246		
* Negative amounts in Revenues over (under) expenditures are fund balance applied.								
Proprietary Funds								
Water Utility		1,152,590	1,150,585	2,004	6,441,022	6,443,026		
Sewer Utility		1,716,500	1,712,072	4,428	12,907,600	12,912,028		
Total Proprietary Funds		2,869,090	2,862,657	6,432	19,348,622	19,355,054		
Total All Funds		18,333,211	20,518,187	(2,184,977)	30,030,276	27,845,300		

	2018 Actual	2019 Budget	2019 10 Month Actual	2019 Projected	2020 Dept Head Proposed	2020 Admin Proposed	2020 Adopted	Percent Change
Village Tax Levy								
General Fund	3,951,810	4,120,864	4,120,864	4,120,864	4,482,245	4,443,039	4,443,039	7.82%
Sick Leave Fund	30,920	22,500	22,500	22,500	34,000	15,000	15,000	-33.33%
Library Operating Fund	572,041	586,928	586,928	586,928	682,087	661,392	661,392	12.69%
TID #4	0	0	0	0	20,000	10,000	10,000	0.00%
TID #5	0	20,000	20,000	20,000	0	0	0	0.00%
TIF#3 Debt Service Fund	226,258	235,047	235,047	235,047	210,259	210,259	210,259	-10.55%
General Debt Service	948,096	1,091,174	1,051,169	1,051,169	1,210,445	1,135,590	1,135,590	4.07%
Fund								
TIF #4 Debt Service	0	46,099	46,099	46,099	64,973	60,648	60,648	31.56%
TIF #5 Debt Service	0	0	40,005	40,005	21,550	52,980	52,980	0.00%
Total Tax Levy	5,729,125	6,122,612	6,122,612	6,122,612	6,725,559	6,588,908	6,588,908	7.62%
Estimated assessed value	1,069,921,300	1,134,772,570	1,34,772,570	1,134,772,570	1,218,704,170	1,218,704,170	1,218,704,170	7.40%
Estimated mill rate (per \$1,000)	5.3547	5.3955		5.3955	5.5186	5.4065	5.4065	0.20%
Total indebtedness as of 12/31/19								
General Obligation Debt	16,368,424							
Water/Sewer Debt	2,875,000							

Debt Limit (5% of Equalized value) is \$61,619,770. At the end of 2019 the village is at 31.22% of the available debt limit.

2. The Property Tax Levy required to finance the 2020 budget is: \$6,588,908. The Tax Rate to be established at: \$5.4065 per assessed \$1,000 of property value.

Requested by: Michael G. Gracz, Village Administrator
Approved: November 18, 2019

Jeanne Carpenter, Village Board President

Peggy S. K. Haag, Village Clerk