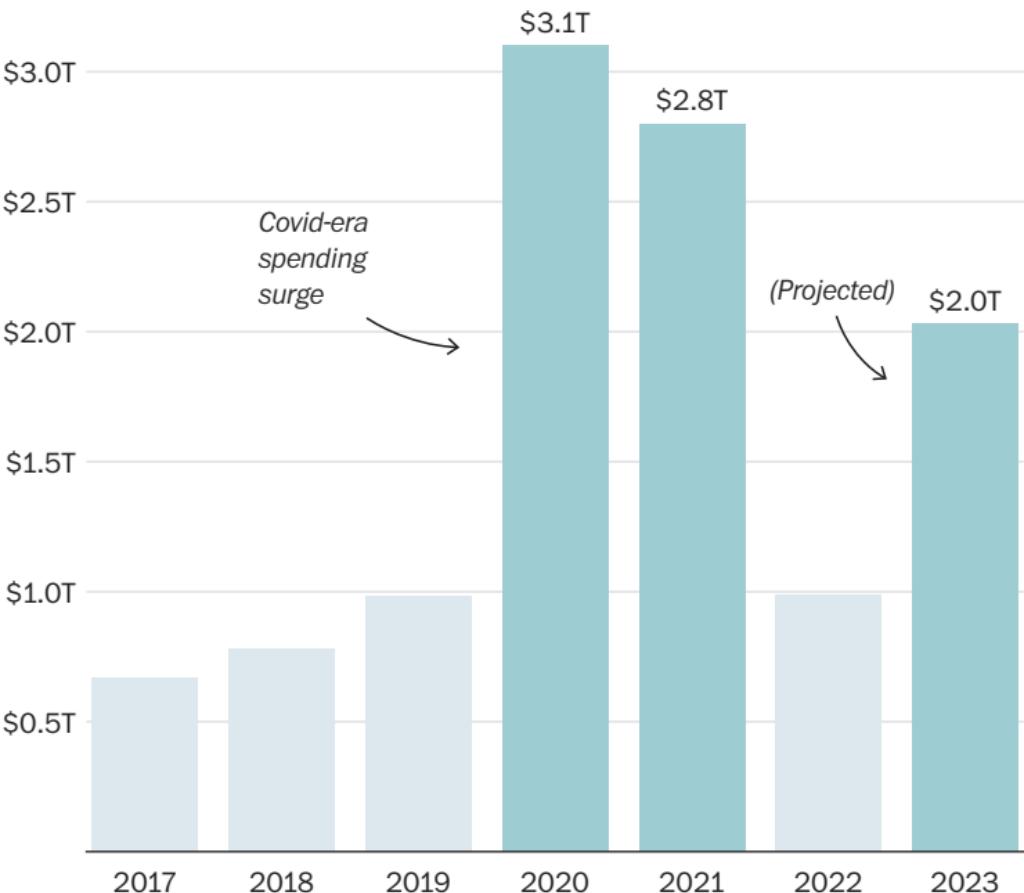


Deficit surges again after briefly falling post-covid

Despite falling dramatically in 2022, the annual spending imbalance has jumped back up this year



Deficit numbers in trillions. Covers fiscal year. Estimates exclude student debt cancellation.