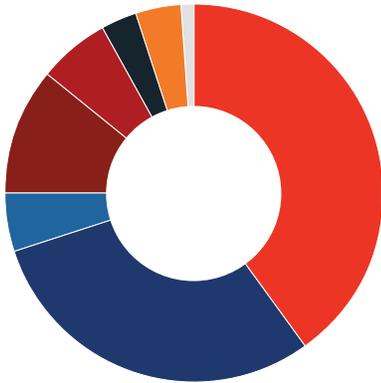


Governor Bill Lee

TENNESSEE FY25 PROPOSED BUDGET: **\$53B**

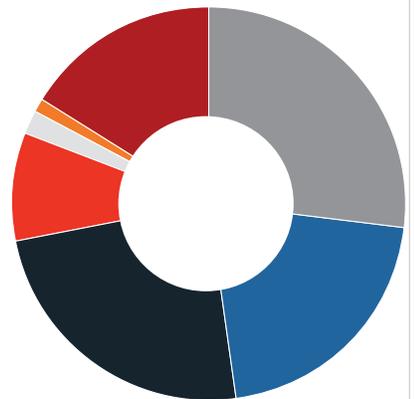
Where Each Tax Dollar Goes

- EDUCATION – 40¢
- HEALTH & SOCIAL SERVICES – 30¢
- TRANSPORTATION – 5¢
- LAW, SAFETY, & CORRECTION – 11¢
- CITIES & COUNTIES – 6¢
- GENERAL GOVERNMENT – 3¢
- RESOURCES & REGULATION – 4¢
- BUSINESS & ECONOMIC DEVELOPMENT – 1¢



New Allocations - \$1.759B

- EDUCATION – \$481.2M – 27%
- HEALTH & SOCIAL SERVICES – \$375.2M – 21%
- INFRASTRUCTURE – \$424.6M – 24%
- ENVIRONMENT & CONSERVATION – \$158.2M – 9%
- PUBLIC SAFETY & CORRECTION – \$30.7M – 2%
- RAINY DAY FUND – \$20M – 1%
- OTHER – \$269.1M – 16%



FISCAL STEWARDSHIP FOR A BRIGHT FUTURE

Tennessee’s legacy of fiscal responsibility has ensured our state can flourish, even despite our country’s uncertain economic future. As Tennessee continues to welcome families & businesses to the Volunteer State, we remain committed to keeping our state in a strong financial position by maintaining a healthy savings account - with a \$20M investment in our state’s Rainy Day Fund - and cutting taxes again for Tennesseans.

ENSURING OPPORTUNITY FOR EVERY TENNESSEE STUDENT

Public K-12 Education Funding - \$300M

Continues Tennessee’s commitment to strengthening public education, including:

- \$260M in Tennessee Investment in Student Achievement (TISA) formula growth, including teacher pay raises
- \$30M for summer learning programs

Education Freedom Scholarships - \$141M

- Every parent should be empowered to pick the right school for their child.
- Tennessee will invest dollars to give every family education freedom - regardless of zip code or income. The proposal includes 20,000 seats for Tennessee students across all 95 counties.

STRENGTHENING TENNESSEE FAMILIES THROUGH TENNCARE SHARED SAVINGS

Rural Health Initiative & Mental Health Support - \$308 M

Tennessee’s one-of-a-kind TennCare waiver allows us to use shared savings to make the single largest investment in rural healthcare in state history - \$208M over five years - at no added cost to taxpayers.

Additionally, from the shared savings, Tennessee will invest an additional \$100 M over five years in behavioral health and substance abuse support.

Key Budget & Legislative Highlights



Conserving Tennessee’s Outdoor Heritage – \$207M

Creates eight new Tennessee State Parks, creates Farmland Conservation Fund, improves water quality & expands blueway access to promote tourism



Protecting Tennessee Music

Protects Tennessee artists & songwriters from AI impersonation, ensuring no one can steal the voices of Tennesseans



Establishing the Department of Disability & Aging

Combines Commission on Aging & Disability with Department of Intellectual & Developmental Disabilities for better coordination & stronger advocacy



Strengthening Public Safety – \$17M

Adds another 60 State Troopers and related support staff to improve public safety across the state



Enacting Social Media Protections for Minors

Empowers parents to oversee their child’s social media activity and requires companies to get parental consent for minors to create social media accounts



Cutting Government Red Tape

Repeals and streamlines nearly 40% of existing rules across the executive branch to make government operations run more effectively