## COVID-19'S FINANCIAL IMPACT ON KINGSPORT & NORTHEAST TENNESSEE

Kingsport business activity (2020 through 2024)

2020: 13 new business openings

2021: 22 new business openings

2022: 18 new business openings

2023: 24 new business openings

2024: 20 new business openings

Source: Downtown Kingsport Association

Annual direct visitor spending for Northeast Tennessee:

**2020:**\$582 million

**2021:** \$772 million

**2022:** \$841 million

**2023:** \$867 million



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\$45,000 in grant money awarded to 11 KINGSPORT RESTAURANTS for outdoor dining enhancements during

THE PANDEMIC

\$4,500 distributed to three

downtown Kingsport businesses Through a micro-grant program raising funds via sales of a t-shirt designed, made & donated by **Boomtown** & Co, a local business.

Source: Downtown Kingsport Association

Source: Northeast Tennessee Tourism Association