

Mercy Health Network - North Iowa - Hansen Family Hospital

Income Statement For Month Ending February 28, 2021

Month Ending				
Current Yr	Budget	Actual +/-	Prior Yr	Actual +/-
<u>FEBRUARY</u>	<u>FEBRUARY</u>	<u>Budget \$</u>	<u>FEBRUARY</u>	<u>Prior Year \$</u>
\$ 162,478	\$ 302,051	\$ (139,573)	\$ 393,125	\$ (230,647)
\$ 2,846,237	\$ 2,375,263	470,974	\$ 2,480,343	365,894
\$ 725,531	\$ 862,272	(136,741)	\$ 618,840	106,691
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,734,246	\$ 3,539,586	\$ 194,660	\$ 3,492,308	\$ 241,938
\$ 1,477,553	\$ 1,570,166	(92,613)	\$ 1,633,364	(155,811)
\$ -	\$ -	-		-
\$ 3,586	\$ 11,264	(7,678)	\$ 19,686	(16,100)
\$ 63,654	\$ 87,128	(23,474)	\$ 40,051	23,603
\$ 1,544,793	\$ 1,668,558	\$ (123,765)	\$ 1,693,101	\$ (148,308)
\$ 2,189,453	\$ 1,871,028	\$ 318,425	\$ 1,799,207	\$ 390,246
\$ 34,311	\$ 62,130	(27,819)	\$ 66,429	(32,118)
\$ 41,426	\$ 118,913	(77,487)	\$ 109,774	(68,348)
\$ 2,265,190	\$ 2,052,071	\$ 213,119	\$ 1,975,410	\$ 289,780
616,139	580,338	35,801	574,126	42,013
186,640	228,083	(41,443)	207,085	(20,445)
14,221	3,196	11,025	23,818	(9,597)
817,000	811,617	5,383	805,029	11,971
751,149	903,694	(152,545)	548,798	202,351
229,682	188,333	41,349	142,523	87,159
123,367	126,478	(3,111)	108,852	14,515
50,434	53,177	(2,743)	53,883	(3,449)
156,777	192,139	(35,362)	189,279	(32,502)
25,340	37,026	(11,686)	30,167	(4,827)
8,393	25,983	(17,590)	27,524	(19,131)
\$ 2,162,142	\$ 2,338,447	\$ (176,305)	\$ 1,906,055	\$ 256,087
\$ 103,048	\$ (286,376)	\$ 389,424	\$ 69,355	\$ 33,693
4.5%	-14.0%	18.5%	3.5%	1.0%
\$ 310,259	\$ (41,060)	\$ 351,319	\$ 312,517	\$ (2,258)
13.7%	-2.0%	15.7%	15.8%	-2.1%
-	-	-	-	-
4617	\$ 8,181	(3,564)	\$ 13,704	(9,087)
\$ (7,897)	\$ -	(7,897)	\$ 2,485	(10,382)
\$ -	\$ 295,929	(295,929)	\$ -	-
\$ -	\$ -	\$ -	(19,330)	19,330
\$ (3,280)	\$ 304,110	\$ (307,390)	\$ (3,141)	\$ (139)
\$ 99,768	\$ 17,734	\$ 82,034	\$ 66,214	\$ 33,554
4.4%	0.9%	38.5%	3.4%	11.6%
13.6%	12.8%	20.6%	15.7%	-0.8%
\$ 99,768	\$ 17,734	\$ 82,034	\$ 66,214	\$ 33,554

	Year to Date Ending				
	Current YTD	Budget YTD	Actual +/-	Prior YTD	Actual +/-
	FEBRUARY	FEBRUARY	Budget \$	FEBRUARY	Prior Year \$
Inpatient Revenue	\$ 2,576,895	\$ 2,487,605	\$ 89,290	\$ 2,907,126	\$ (330,231)
Outpatient Revenue	\$ 23,241,447	\$ 19,561,938	3,679,509	\$ 23,346,468	(105,021)
Professional Revenue	\$ 5,623,902	\$ 7,101,407	(1,477,505)	\$ 5,276,137	347,765
Other Revenue	\$ -		-	\$ -	-
Total Gross Revenue	31,442,244	29,150,950	2,291,294	31,529,731	(87,487)
Contractual Adjustments	\$ 14,254,598	\$ 13,192,207	1,062,391	\$ 15,449,767	(1,195,169)
Admin Adjustments	\$ -		-		-
Charity Care	\$ 17,778	\$ 93,197	(75,419)	\$ 95,579	(77,801)
Bad Debt	\$ 707,270	\$ 719,964	(12,694)	\$ 784,481	(77,211)
Deductions From Revenue	\$ 14,979,646	\$ 14,005,368	\$ 974,278	\$ 16,329,827	\$ (1,350,181)
Net Patient Revenue	\$ 16,462,598	\$ 15,145,582	\$ 1,317,016	\$ 15,199,904	\$ 1,262,694
Other Operating Revenue	\$ 290,209	\$ 539,194	(248,985)	\$ 550,902	(260,693)
340B Program Revenue	\$ 717,414	\$ 1,031,993	(314,579)	\$ 1,044,939	(327,525)
Total Net Operating Revenue	\$ 17,470,221	\$ 16,716,769	\$ 753,452	\$ 16,795,745	\$ 674,476
Salaries/Wages	5,466,740	5,036,502	430,238	4,784,231	682,509
Benefits	1,691,999	1,852,824	(160,825)	1,742,451	(50,452)
Contract Labor/Services	158,260	25,565	132,695	210,628	(52,368)
Total Labor Costs	7,316,999	6,914,891	402,108	6,737,310	579,689
Fees - Other Services	6,064,149	7,270,742	(1,206,593)	5,102,761	961,388
Supplies	1,730,690	1,506,667	224,023	1,147,359	583,331
Facility Costs	943,263	1,011,823	(68,560)	983,271	(40,008)
Interest	406,054	425,416	(19,362)	430,323	(24,269)
Depreciation/Amortization	1,308,906	1,537,114	(228,208)	1,482,746	(173,840)
Other Expense	267,290	296,211	(28,921)	195,144	72,146
340B Retail Prog Costs	109,830	207,867	(98,037)	208,430	(98,600)
Total Operating Expenses	\$ 18,147,181	\$ 19,170,731	\$ (1,023,550)	\$ 16,287,344	\$ 1,859,837
Operating Income/(Loss) \$	\$ (676,960)	\$ (2,453,962)	\$ 1,777,002	\$ 508,401	\$ (1,185,361)
Operating Income/(Loss) %	-3.9%	-14.7%	10.8%	3.0%	-6.9%
Operating EBIDA \$	\$ 1,038,000	\$ (491,432)	\$ 1,529,432	\$ 2,421,470	\$ (1,383,470)
Operating EBIDA %	5.9%	-2.9%	8.9%	14.4%	-8.5%
Gain/Loss on Disposal	-	-	-	-	-
Investment Income	51666	\$ 70,999	(19,333)	\$ 91,699	(40,033)
Unrealized Gains/Loss	\$ (13,869)	\$ -	(13,869)	\$ 28,575	(42,444)
Stimulus Revenue	\$ 92,698	\$ 2,568,236	(2,475,538)	\$ -	92,698
Gain/Loss IFC	\$ -	\$ -	-	\$ (98,396)	98,396
Total Non-operating Revenue	\$ 130,495	\$ 2,639,235	\$ (2,508,740)	\$ 21,878	\$ 108,617
Excess of Rev over Exp	\$ (546,465)	\$ 185,273	\$ (731,738)	\$ 530,279	\$ (1,076,744)
Total Margin %	-3.1%	1.1%	-97.1%	3.2%	-159.6%
Total EBIDA	6.7%	12.8%	-130.0%	14.5%	-189.0%
Inc(Dec) in Unrestricted Net Assets	\$ (546,465)	\$ 185,273	\$ (731,738)	\$ 530,279	\$ (1,076,744)