

Mercy Health Network - North Iowa - Hansen Family Hospital

Income Statement For Month Ending November 30, 2021

Month Ending				
Current Yr	Budget	Actual +/-	Prior Yr	Actual +/-
NOVEMBER	NOVEMBER	Budget \$	NOVEMBER	Prior Year \$
\$ 230,333	\$ 333,180	\$ (102,847)	\$ 516,565	\$ (286,232)
\$ 3,566,590	\$ 3,170,454	\$ 396,136	\$ 2,873,124	\$ 693,466
\$ 837,031	\$ 777,517	\$ 59,514	\$ 799,354	\$ 37,677
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,633,954	\$ 4,281,151	\$ 352,803	\$ 4,189,043	\$ 444,911
\$ 1,826,458	\$ 1,931,088	(104,630)	\$ 1,954,477	(128,019)
\$ -	\$ -	-	-	-
\$ 7,816	\$ 3,454	4,362	\$ 7,478	338
\$ 94,208	\$ 64,217	29,991	\$ (61,386)	155,594
\$ 1,928,482	\$ 1,998,759	\$ (70,277)	\$ 1,900,569	\$ 27,913
\$ 2,705,472	\$ 2,282,392	\$ 423,080	\$ 2,288,474	\$ 416,998
\$ 134,256	\$ 24,230	110,026	\$ 17,459	116,797
\$ 39,652	\$ 96,975	(57,323)	\$ 64,446	(24,794)
\$ 2,879,380	\$ 2,403,597	\$ 475,783	\$ 2,370,379	\$ 509,001
806,906	703,769	103,137	701,632	105,274
236,697	234,832	1,865	261,689	(24,992)
180,012	21,592	158,420	16,555	163,457
1,223,615	960,193	263,422	979,876	243,739
1,067,248	785,146	282,102	847,432	219,816
465,908	225,908	240,000	217,982	247,926
133,482	120,646	12,836	116,619	16,863
2,060	50,209	(48,149)	50,432	(48,372)
152,377	179,287	(26,910)	155,884	(3,507)
45,381	31,242	14,139	31,048	14,333
10,015	15,464	(5,449)	12,805	(2,790)
\$ 3,100,086	\$ 2,368,095	\$ 731,991	\$ 2,412,078	\$ 688,008
66.90%				
\$ (220,706)	\$ 35,502	\$ (256,208)	\$ (41,699)	\$ (179,007)
-7.7%	1.5%	-9.1%	-1.8%	-5.9%
\$ (66,269)	\$ 264,998	\$ (331,267)	\$ 164,617	\$ (230,886)
-2.3%	11.0%	-13.3%	6.9%	-9.2%
-	(296)	296	-	-
0	\$ 10,382	(10,382)	\$ 7,359	(7,359)
\$ 338	\$ -	338	\$ 66	272
\$ 99,084	\$ -	99,084	\$ -	99,084
\$ -	\$ -	-	\$ -	-
\$ (975)	\$ -	(975)	\$ -	(975)
\$ 98,447	\$ 10,086	\$ 88,361	\$ 7,425	\$ 91,022
\$ (122,259)	\$ 45,588	\$ (167,847)	\$ (34,274)	\$ (87,985)
-4.2%	1.9%	-35.3%	-1.4%	-17.3%
1.1%	11.4%	-51.1%	7.3%	-27.5%
\$ (122,259)	\$ 45,588	\$ (167,847)	\$ (34,274)	\$ (87,985)

Year to Date Ending				
Current YTD	Budget YTD	Actual +/-	Prior YTD	Actual +/-
NOVEMBER	NOVEMBER	Budget \$	NOVEMBER	Prior Year \$
\$ 1,554,164	\$ 1,655,952	\$ (101,788)	\$ 1,516,352	\$ 37,812
\$ 17,300,538	\$ 15,757,628	\$ 1,542,910	\$ 14,559,397	\$ 2,741,141
\$ 4,424,073	\$ 3,864,375	\$ 559,698	\$ 3,323,484	\$ 1,100,589
\$ -	\$ -	\$ -	\$ -	\$ -
Total Gross Revenue	23,278,775	21,277,955	2,000,820	19,399,233
Contractual Adjustments	\$ 10,384,997	\$ 9,597,794	787,203	\$ 9,021,094
Admin Adjustments	\$ -	\$ -	-	-
Charity Care	\$ 57,243	\$ 17,165	40,078	\$ 12,873
Bad Debt	\$ 469,135	\$ 319,169	149,966	\$ 473,686
Deductions From Revenue	\$ 10,911,375	\$ 9,934,128	\$ 977,247	\$ 9,507,653
Net Patient Revenue	\$ 12,367,400	\$ 11,343,827	\$ 1,023,573	\$ 9,891,580
Other Operating Revenue	\$ 369,871	\$ 123,574	246,297	\$ 209,488
340B Program Revenue	\$ 219,178	\$ 494,575	(275,397)	\$ 497,350
Total Net Operating Revenue	\$ 12,956,449	\$ 11,961,976	\$ 994,473	\$ 10,598,418
Salaries/Wages	3,670,138	3,589,223	80,915	3,389,543
Benefits	1,213,120	1,179,079	34,041	1,212,183
Contract Labor/Services	474,222	107,958	366,264	104,149
Total Labor Costs	5,357,480	4,876,260	481,220	4,705,875
Fees - Other Services	3,928,783	3,910,705	18,078	3,708,688
Supplies	1,743,390	1,129,542	613,848	1,058,442
Facility Costs	729,910	603,228	126,682	589,283
Interest	58,820	251,041	(192,221)	252,824
Depreciation/Amortization	769,989	896,437	(126,448)	838,574
Other Expense	200,583	156,208	44,375	179,095
340B Retail Prog Costs	46,588	77,320	(30,732)	77,164
Total Operating Expenses	\$ 12,835,543	\$ 11,900,741	\$ 934,802	\$ 11,409,945
55.14%				
Operating Income/(Loss) \$	\$ 120,906	\$ 61,235	\$ 59,671	\$ (811,527)
Operating Income/(Loss) %	0.9%	0.5%	0.4%	-7.7%
Operating EBIDA \$	\$ 949,715	\$ 1,208,713	\$ (258,998)	\$ 279,871
Operating EBIDA %	7.3%	10.1%	-2.8%	2.6%
Gain/Loss on Disposal	-	(1,509)	1,509	-
Gain/Loss IFC	(35,458)		(35,458)	(35,458)
Investment Income	15830	\$ 52,942	(37,112)	\$ 34,235
Unrealized Gains/Loss	\$ (5,167)	\$ -	(5,167)	\$ (6,989)
Stimulus Revenue	\$ 135,870	\$ -	135,870	\$ -
PPP Forgiveness	\$ -	\$ -	-	-
Endowment Non Expendable Addition	\$ (975)	\$ -	(975)	\$ -
Total Non-operating Revenue	\$ 110,100	\$ 51,433	\$ 58,667	\$ 27,246
Excess of Rev over Exp	\$ 231,006	\$ 112,668	\$ 118,338	\$ (784,281)
Total Margin %	1.8%	0.9%	11.9%	-7.4%
Total EBIDA	\$ 231,006	\$ 112,668	\$ 118,338	\$ (784,281)
Inc(Dec) in Unrestricted Net Assets	8.2%	10.5%	-20.1%	2.9%
\$ 231,006	\$ 112,668	\$ 118,338	\$ (784,281)	\$ 1,015,287
				31.9%