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NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: ACKLEY

The City Council will conduct a public hearing on the proposed Budget at: Ackley City Council Chambers Meeting Date: 3/8/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor:

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 18.53477

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 847-3332

City Clerk/Finance Officer's NAME
Malena Demmis

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	735,032	406,607	743,668
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	735,032	406,607	743,668
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,550	28,525	86,458
Other City Taxes	6	242,784	131,000	279,920
Licenses & Permits	7	24,425	2,104	33,360
Use of Money and Property	8	115,023	135,161	65,602
Intergovernmental	9	922,381	252,958	510,439
Charges for Fees & Service	10	1,497,407	782,363	1,627,236
Special Assessments	11	0	0	1,129
Miscellaneous	12	32,292	37,654	128,489
Other Financing Sources	13	3,760,000	0	3,100
Transfers In	14	1,538,199	332,749	1,099,252
Total Revenues and Other Sources	15	8,938,093	2,109,121	4,578,653
Expenditures & Other Financing Uses				
Public Safety	16	428,403	279,607	308,804
Public Works	17	281,972	149,373	267,143
Health and Social Services	18	705	489	415
Culture and Recreation	19	257,265	167,344	201,762
Community and Economic Development	20	93,935	29,475	102,231
General Government	21	138,544	58,458	129,713
Debt Service	22	302,191	4,891	372,658
Capital Projects	23	720,722	298,057	175,195
Total Government Activities Expenditures	24	2,223,737	987,694	1,557,921
Business Type / Enterprises	25	5,136,872	282,108	714,786
Total ALL Expenditures	26	7,360,609	1,269,802	2,272,707
Transfers Out	27	1,538,199	332,749	1,099,252
Total ALL Expenditures/Transfers Out	28	8,898,808	1,602,551	3,371,959
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	39,285	506,570	1,206,694
Beginning Fund Balance July 1	30	6,970,990	6,464,420	5,257,726
Ending Fund Balance June 30	31	7,010,275	6,970,990	6,464,420