



COMMONWEALTH OF VIRGINIA

HOUSE OF DELEGATES

RICHMOND

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**COMMITTEE ASSIGNMENTS:
RULES (CHAIR)**

September 1, 2026

Kelsey A. Bagot, Chair Commission
State Corporation Commission
1300 East Main Street
Richmond, VA 23219

Dear Chair Bagot:

I have reviewed the proposed merger between Dominion Energy and NextEra Energy, and I write to share some of my concerns and my perspective on the review. I respect the independence of the General Assembly-appointed State Corporation Commission, and I offer this input on a matter of real consequence for Virginians.

If this merger is not built around affordability for Virginians then it should not go through. That is my starting point, and it should frame every question this Commission asks over the coming months.

Years ago, Virginia was a national leader in banking. Our institutions were strong enough that when the Federal Reserve System was organized, Richmond was chosen to host one of the twelve regional Reserve Banks. Then we lost it. Bank after bank consolidated and moved south, and Charlotte became the financial capital of the Southeast. Our legal and regulatory environment fell behind, and we handed another state an industry we had earned.

It would be a mistake to allow that to happen again, to let Virginia abdicate the generation and delivery of power to another state. Virginia should remain strong, competitive, and in control of its own energy future.

Virginia sits at the frontline of the collision between soaring energy demand and technological expansion. We are the digital capital of the world. More than 600 data centers operate in the Commonwealth. No other state carries this challenge in the same way and no other state has the same opportunity.

We can become the electrification capital of the world. We can lead the nation and the world in how a state manages this moment: growing our economy, lowering energy costs for Virginians, capturing the benefits of AI-driven investment, protecting our environment, and leading in clean energy at the same time. This merger review is an opportunity for Virginia to set the model that

other states follow in regulating this industry while promoting growth. I want the Commission to approach it that way.

I would also note that regardless of how this case is decided, Virginia will remain the largest importer of power in the PJM territory. That fact should inform this review. Any transaction the Commission approves must move us toward greater in-state generation and reduced reliance on imported power.

As the Commission evaluates this merger, I would ask it to consider the following:

- Environmental and clean energy commitments must be honored. The combined company must be fully committed to the Virginia Clean Economy Act, must deploy the latest generation of clean energy technology here in Virginia, and must protect our water and our groundwater.
- Residential ratepayers should be protected at all costs. Virginia families should not see a single dollar of rate increase as a result of this merger. Any credits or rate reductions resulting from this transaction should first benefit residential ratepayers. Any commitments here should be enforceable and long-term, so that residential customers are not left holding the bag.
- Data centers and large load users must pay their fair share. They should cover the full cost of the generation, transmission, and distribution infrastructure required to serve them. No portion of those costs should be passed on to residential customers or to Virginia's manufacturers and small businesses.
- Virginia jobs must be protected. Current headcount in the Commonwealth should not diminish. It should grow, commensurate with our growing energy demands. Binding commitments on Virginia employment are essential, and the business community and the supplier network built around Dominion deserve to know that the work they have today will still be there tomorrow.
- There should be a co-headquarters in Richmond. Virginia should keep benefiting from the success Virginians built. Virginians have invested in Dominion's growth and success as a company for generations. That success was built here, and Virginia should continue to share in it.
- Community investment must increase. Dominion has been a good corporate partner in this Commonwealth, through its charitable foundation and its philanthropic work, and I expect that to continue. NextEra should make firm, measurable commitments to increase community investment in Virginia.
- Establishing protections for low-income customers. A company-funded program offering affordable payment plans and arrearage forgiveness would go a long way toward ensuring no Virginia family loses power over an unpaid bill.

- Virginia will not pay for Florida. Virginians must never be charged additional costs arising from a hurricane or other natural disaster in Florida, or in any other state served by the combined company.

This review also presents an opportunity for the Commission to address systemic issues by improving transparency and setting clearer protocols.

As large load users enter the grid at unprecedented scale, the Commission should be far more open about how the costs of generation, distribution, and transmission infrastructure are allocated across each customer class. Virginians cannot judge whether they are being treated fairly if they cannot see who is paying for what.

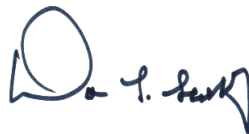
The Commission should also set clear protocols for curtailing large load users during periods of peak demand, so that reliability for residential customers comes first. When the grid is stressed, Virginia families should not be the ones asked to absorb the risk

Virginia has the chance to get this right and to show the rest of the country how it is done. But that outcome depends on this Commission demanding more than assurances. It depends on enforceable conditions, on real accountability, and on affordability being the organizing principle of the entire review.

If this merger is not focused on affordability, it should not go forward.

Thank you for your service to the Commonwealth and for your attention to this matter. My office stands ready to assist the Commission in any way that is useful.

Sincerely,



Don Scott

cc:

Commissioner Jehmal T. Hudson
 Commissioner Sam T. Towell
 The Honorable L. Louise Lucas
 The Honorable Luke Torian
 The Honorable Mamie Locke
 The Honorable Scott Surrovell