



FINANCIAL REPORT

2023 Fiscal Year • Archdiocese of Miami

Your generosity supports Church's mission

Archbishop Wenski's letter accompanying fiscal year 2023 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2023 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, established as a diocese in 1958 and elevated to an archdiocese in 1968, exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ in their daily lives.

All fundraising done in the name of the Church — from ABCD to the Sunday collection to the various special collections to a parish bake sale or festival — should serve ultimately, in one way or another, the mission of the Church. In other words, your generous financial gifts are gratefully received in support of the mission of the Church. And even during this fiscal year that experienced challenges of the economy, the great generosity of the people has been evident.

I, along with the pastors, principals and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we use the always limited resources of the Church in ways that are most efficient, responsible and coherent with its mission of evangelization.

While this letter is written to accompany the publication of the



Moments before beginning the May 13, 2023, priestly ordination, Archbishop Thomas Wenski greets archdiocesan priests. (ROCIO GRANADOS | FC)

Archdiocese of Miami 2023 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments even amidst the challenges that surround us. They respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and, in spite of the challenges of the past year, the potential that continues to await us as an archdiocese now and for the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013: "...how great a gift faith is. It gives di-

rection and purpose to our lives; it is a light that shines for us in the night, that surrounds us, giving us hope and the courage to love."

During this past fiscal year 2023, the gift of faith has sustained us through challenging times. That same gift of faith in Christ Jesus compels us to care for our neighbor. The generosity of the faithful has enabled the archdiocese to care for our neighbor, in numerous ways, both spiritually and physically. Thank you for your continued support and prayers for this archdiocese. Be assured of my prayers for you.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



55 seminarians continued their training to become priests of the archdiocese



225 priests celebrated Eucharist in the **109** parishes, missions and institutions of the archdiocese



8,491 infants and **750** youth and **379** adults received Baptism and were welcomed into their parish communities



523 adults were received into full Communion with the Catholic Church



8,090 children received their first Holy Communion

BECAUSE OF YOUR GENEROUS
SUPPORT IN FY 2023



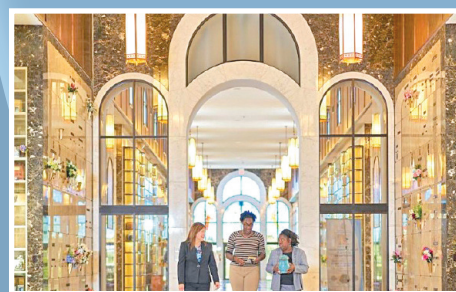
1,304 couples were
married in the
Catholic Church



19,318 children
participated
in religious
education programs in their parishes



30,316 children enjoyed
a Catholic
education in
schools of the archdiocese



5,974 persons were buried
at the archdiocese's 2
Catholic Cemeteries



98 persons with disabilities
received education, training
and residential services
provided by the Marian Center

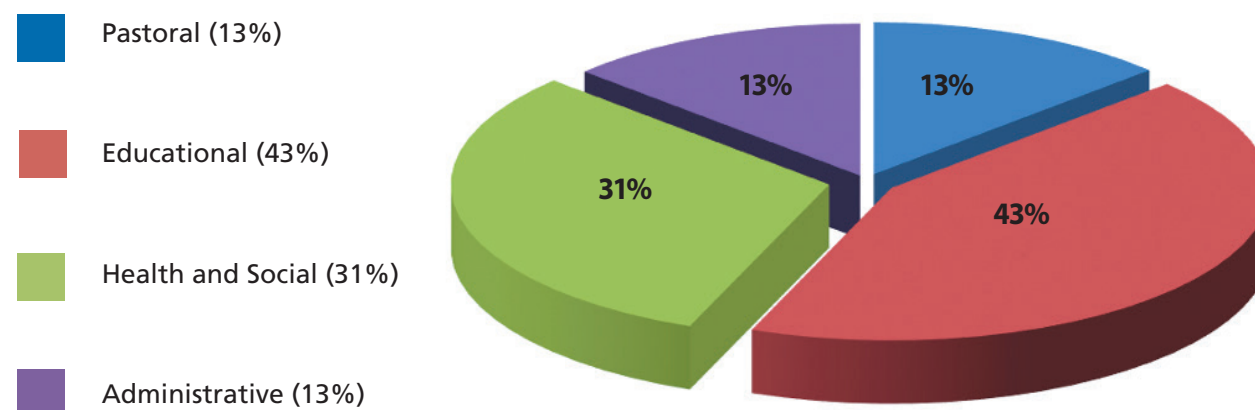
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2023, and 2022 *(dollars in thousands)*

PASTORAL MINISTRIES <i>(Church and radio station)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	109,891	\$ 116,706
Investments		57,845	53,428
Other Assets		2,415	2,933
Land, Building, and Equipment		677,359	652,657
Total Assets	\$	847,510	\$ 825,724
Liabilities and Net Assets			
Institutional Debt	\$	38,566	\$ 45,298
Archdiocesan Debt		4,368	3,887
Other Liabilities		12,675	12,058
Total Liabilities		55,609	61,243
Net Assets		791,901	764,481
Total Liabilities and Net Assets	\$	847,510	\$ 825,724
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	125,464	\$ 111,959
Operating Expenses		(110,722)	(103,693)
Net Excess		14,742	8,266
Other Changes in Net Assets		12,678	11,118
Net Assets — Beginning		764,481	745,097
Net Assets — Ending	\$	791,901	\$ 764,481

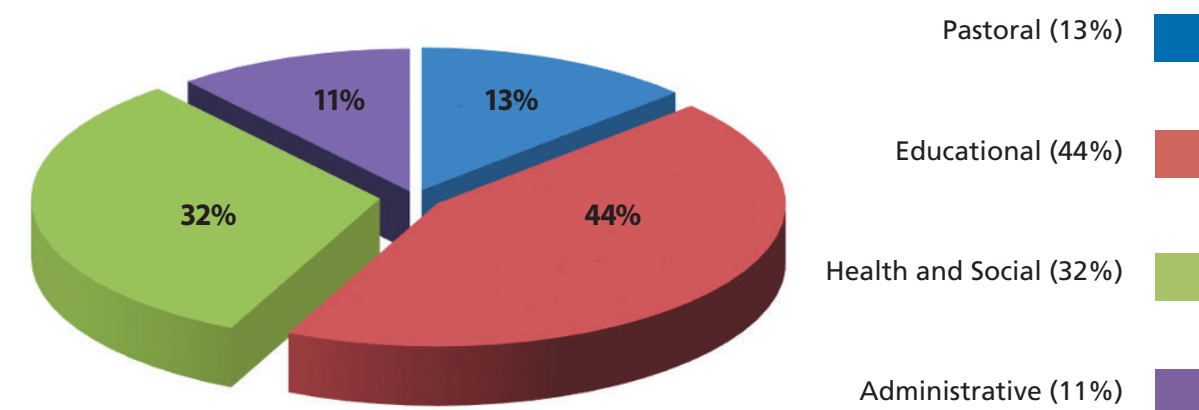
EDUCATIONAL MINISTRIES <i>(Elementary and high schools, colleges and universities)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	196,744	\$ 193,203
Investments		120,931	108,910
Other Assets		30,068	28,348
Land, Building, and Equipment		512,974	440,400
Total Assets	\$	860,717	\$ 770,861
Liabilities and Net Assets			
Institutional Debt	\$	59,841	\$ 61,896
Archdiocesan Debt		2,249	2,190
Other Liabilities		98,617	61,189
Total Liabilities		160,707	125,275
Net Assets		700,010	645,586
Total Liabilities and Net Assets	\$	860,717	\$ 770,861
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	421,143	\$ 366,125
Operating Expenses		(373,837)	(335,719)
Net Excess		47,306	30,406
Other Changes in Net Assets		7,118	(4,323)
Net Assets — Beginning		645,586	619,503
Net Assets — Ending	\$	700,010	\$ 645,586

HEALTH AND SOCIAL SERVICE MINISTRIES <i>(Catholic Health Services and Catholic Charities)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	80,831	\$ 90,743
Investments		33,582	30,864
Other Assets		178,537	134,333
Land, Building, and Equipment		147,736	123,142
Total Assets	\$	440,686	\$ 379,082
Liabilities and Net Assets			
Institutional Debt	\$	82,451	\$ 76,390
Archdiocesan Debt		—	—
Other Liabilities		157,553	130,133
Total Liabilities		240,004	206,523
Net Assets		200,682	172,559
Total Liabilities and Net Assets	\$	440,686	\$ 379,082
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	300,314	\$ 261,870
Operating Expenses		(269,803)	(257,124)
Net Excess		30,511	4,746
Other Changes in Net Assets		(2,388)	(8,095)
Net Assets — Beginning		172,559	175,908
Net Assets — Ending	\$	200,682	\$ 172,559

Fiscal 2023 Support and Revenue by Ministry



Fiscal 2023 Expenditures by Ministry



ADMINISTRATIVE SERVICES <i>(Pastoral Center)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	74,822	\$ 66,128
Investments		344,556	312,287
Other Assets		28,113	22,882
Land, Building, and Equipment		24,169	24,848
Total Assets	\$	471,660	\$ 426,145
Liabilities and Net Assets			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		283,159	275,128
Other Liabilities		41,582	38,518
Total Liabilities		324,741	313,646
Net Assets		146,919	112,499
Total Liabilities and Net Assets	\$	471,660	\$ 426,145
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	124,798	\$ 43,125
Operating Expenses		(91,857)	(92,384)
Net Excess		32,941	(49,259)
Other Changes in Net Assets		1,479	(17,981)
Net Assets — Beginning		112,499	179,739
Net Assets — Ending	\$	146,919	\$ 112,499

INTERENTITY ELIMINATIONS <i>(All entities)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	(269,794)	\$ (262,908)
Investments		—	—
Other Assets		(6,617)	(6,077)
Land, Building, and Equipment		—	—
Total Assets	\$	(276,411)	\$ (268,985)
Liabilities and Net Assets			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		(276,411)	(268,985)
Other Liabilities		—	—
Total Liabilities		(276,411)	(268,985)
Net Assets		—	—
Total Liabilities and Net Assets	\$	(276,411)	\$ (268,985)
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	(91,051)	\$ (82,488)
Operating Expenses		(83,301)	(82,488)
Net Excess		(7,750)	—
Other Changes in Net Assets		7,750	—
Net Assets — Beginning		—	—
Net Assets — Ending	\$	—	\$ —

ARCHDIOCESE OF MIAMI <i>(All entities combined)</i>			
Condensed Statement of Financial Position		2023	2022
Assets			
Cash and Cash Equivalents	\$	192,494	\$ 203,872
Investments		556,914	505,489
Other Assets		232,516	182,419
Land, Building, and Equipment		1,362,238	1,241,047
Total Assets	\$	2,344,162	\$ 2,132,827
Liabilities and Net Assets			
Institutional Debt	\$	180,858	\$ 183,584
Archdiocesan Debt		13,365	12,220
Other Liabilities		310,427	241,898
Total Liabilities		504,650	437,702
Net Assets		1,839,512	1,695,125
Total Liabilities and Net Assets	\$	2,344,162	\$ 2,132,827
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	880,668	\$ 700,591
Operating Expenses		(762,918)	(706,432)
Net Excess		117,750	(5,841)
Other Changes in Net Assets		26,637	(19,281)
Net Assets — Beginning		1,695,125	1,720,247
Net Assets — Ending	\$	1,839,512	\$ 1,695,125

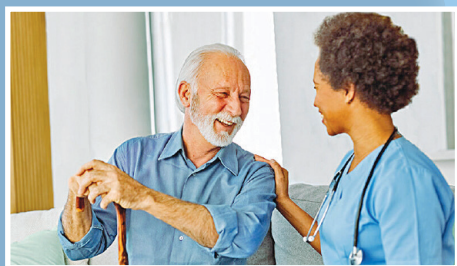
BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



2,701 persons, adults or children were served by the programs of Catholic Charities



4,287 children at Centro Mater or Catholic Charities Headstart facilities benefited from child care.



11,274 persons benefit from Catholic Health Services facilities or home health care in the archdiocese



2,824 low-income seniors enjoyed the housing programs of the archdiocese



6,455 undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University



Seminarians celebrate after winning the first Archbishop's Cup. Archdiocesan seminarians defeated the priests 3-0 in the inaugural Archbishop's Cup soccer game, played Feb. 3, 2023 on the field at St. Thomas University, Miami Gardens. (CRISTINA CABRERA JARRO | FC)



Archbishop Thomas Wenski presides at a Mass Sept. 15, 2023, during which he dedicated and consecrated the new church of St. Agnes on Key Biscayne, a multimillion dollar project that finally gave this parish a true and long-awaited worship space. (TOM TRACY | FC)

NATIONAL & LOCAL COLLECTIONS FISCAL 2023

American Indian and Black Missions	\$ 87,990
Bishops Overseas Appel	125,987
Campaign for Human Development	71,423
Catholic Communications Appeal	52,218
Catholic Home Missions	115,340
Eastern Europe Collection	91,540
Holy Father's Appeal	106,272
Holy Shrines	187,276
Latin American Church Appeal	113,683
Mission Sunday Collection	113,488
Operation Rice Bowl	22,885
Retired Religious Collection	160,753
Total	\$1,248,855

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



124 permanent deacons served in the parishes of the archdiocese



247 religious sisters and brothers served in charitable institutions



30,097 visits were provided by Catholic Legal Services for more than **11,200** clients from **101** different countries and territories.



7,164 visits were provided to pregnant moms and dads at the Respect Life Pregnancy Help centers of the archdiocese



3,038 patients were served in their homes or in **3** dedicated hospice inpatient units of Catholic Hospice

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.