



FINANCIAL REPORT

2023 Fiscal Year • Archdiocese of Miami

Your generosity supports Church's mission

Archbishop Wenski's letter accompanying fiscal year 2023 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2023 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment—and the commitment of my collaborators in the governance of this local Church—to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, established as a diocese in 1958 and elevated to an archdiocese in 1968, exists for no other purpose than to evangelize—to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ in their daily lives.

All fundraising done in the name of the Church—from ABCD to the Sunday collection to the various special collections to a parish bake sale or festival—should serve ultimately, in one way or another, the mission of the Church. In other words, your generous financial gifts are gratefully received in support of the mission of the Church. And even during this fiscal year that experienced challenges of the economy, the great generosity of the people has been evident.

I, along with the pastors, principals and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we use the always limited resources of the Church in ways that are most efficient, responsible and coherent with its mission of evangelization.

While this letter is written to accompany the publication of the



Moments before beginning the May 13, 2023, priestly ordination, Archbishop Thomas Wenski greets archdiocesan priests. (ROCIO GRANADOS | FC)

Archdiocese of Miami 2023 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments even amidst the challenges that surround us. They respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and, in spite of the challenges of the past year, the potential that continues to await us as an archdiocese now and for the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013: "...how great a gift faith is. It gives di-

rection and purpose to our lives; it is a light that shines for us in the night, that surrounds us, giving us hope and the courage to love."

During this past fiscal year 2023, the gift of faith has sustained us through challenging times. That same gift of faith in Christ Jesus compels us to care for our neighbor. The generosity of the faithful has enabled the archdiocese to care for our neighbor, in numerous ways, both spiritually and physically. Thank you for your continued support and prayers for this archdiocese. Be assured of my prayers for you.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



55 seminarians continued their training to become priests of the archdiocese



225 priests celebrated Eucharist in the **109** parishes, missions and institutions of the archdiocese



8,491 infants and **750** youth and **379** adults received Baptism and were welcomed into their parish communities



523 adults were received into full Communion with the Catholic Church



8,090 children received their first Holy Communion

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



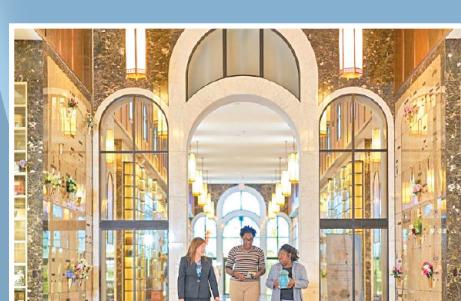
1,304 couples were married in the Catholic Church



19,318 children participated in religious education programs in their parishes



30,316 children enjoyed a Catholic education in schools of the archdiocese



5,974 persons were buried at the archdiocese's 2 Catholic Cemeteries



98 persons with disabilities received education, training and residential services provided by the Marian Center

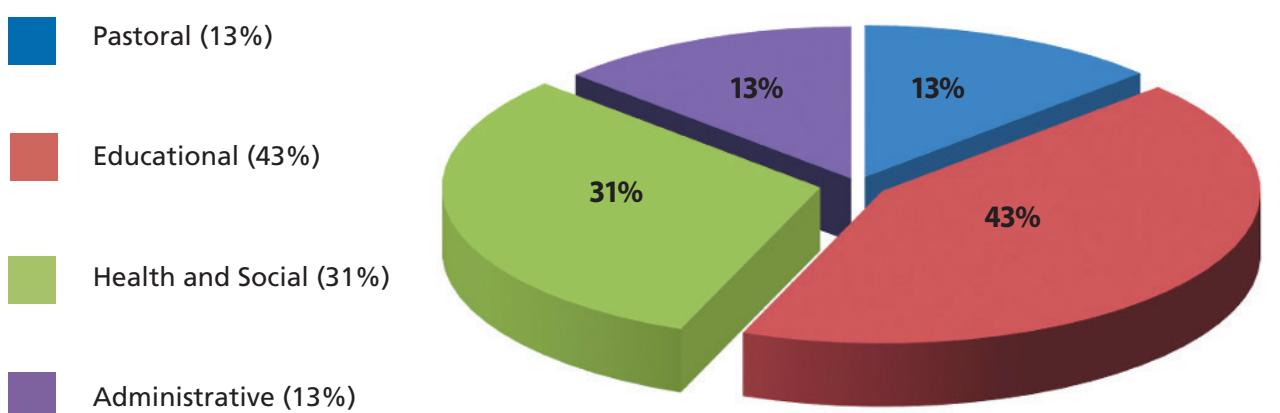
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2023, and 2022 (dollars in thousands)

PASTORAL MINISTRIES (Church and radio station)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ 109,891	\$ 116,706	
Investments	57,845	53,428	
Other Assets	2,415	2,933	
Land, Building, and Equipment	677,359	652,657	
Total Assets	\$ 847,510	\$ 825,724	
Liabilities and Net Assets			
Institutional Debt	\$ 38,566	\$ 45,298	
Archdiocesan Debt	4,368	3,887	
Other Liabilities	12,675	12,058	
Total Liabilities	55,609	61,243	
Net Assets	791,901	764,481	
Total Liabilities and Net Assets	\$ 847,510	\$ 825,724	
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$ 125,464	\$ 111,959	
Operating Expenses	(110,722)	(103,693)	
Net Excess	14,742	8,266	
Other Changes in Net Assets	12,678	11,118	
Net Assets — Beginning	764,481	745,097	
Net Assets — Ending	\$ 791,901	\$ 764,481	

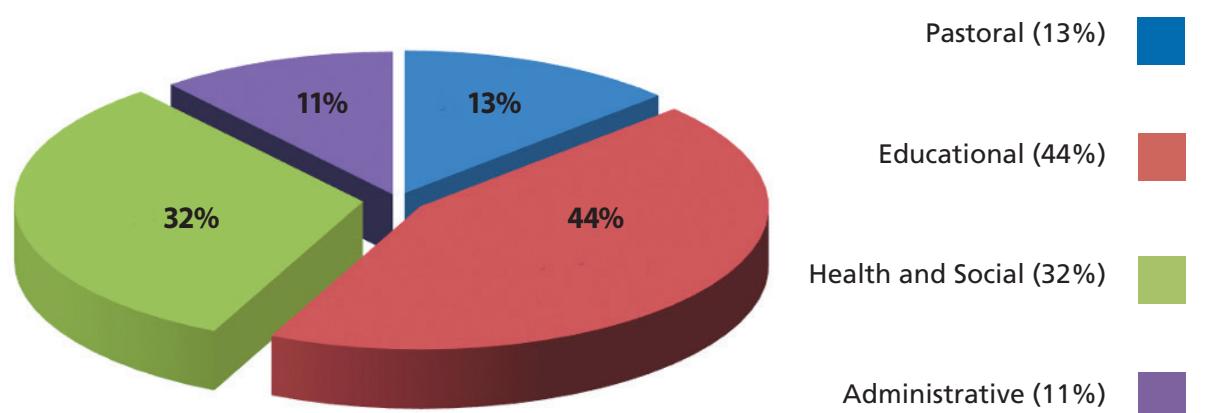
EDUCATIONAL MINISTRIES (Elementary and high schools, colleges and universities)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ 196,744	\$ 193,203	
Investments	120,931	108,910	
Other Assets	30,068	28,348	
Land, Building, and Equipment	512,974	440,400	
Total Assets	\$ 860,717	\$ 770,861	
Liabilities and Net Assets			
Institutional Debt	\$ 59,841	\$ 61,896	
Archdiocesan Debt	2,249	2,190	
Other Liabilities	98,617	61,189	
Total Liabilities	160,707	125,275	
Net Assets	700,010	645,586	
Total Liabilities and Net Assets	\$ 860,717	\$ 770,861	
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$ 421,143	\$ 366,125	
Operating Expenses	(373,837)	(335,719)	
Net Excess	47,306	30,406	
Other Changes in Net Assets	7,118	(4,323)	
Net Assets — Beginning	645,586	619,503	
Net Assets — Ending	\$ 700,010	\$ 645,586	

HEALTH AND SOCIAL SERVICE MINISTRIES (Catholic Health Services and Catholic Charities)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ 80,831	\$ 90,743	
Investments	33,582	30,864	
Other Assets	178,537	134,333	
Land, Building, and Equipment	147,736	123,142	
Total Assets	\$ 440,686	\$ 379,082	
Liabilities and Net Assets			
Institutional Debt	\$ 82,451	\$ 76,390	
Archdiocesan Debt	—	—	
Other Liabilities	157,553	130,133	
Total Liabilities	240,004	206,523	
Net Assets	200,682	172,559	
Total Liabilities and Net Assets	\$ 440,686	\$ 379,082	
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$ 300,314	\$ 261,870	
Operating Expenses	(269,803)	(257,124)	
Net Excess	30,511	4,746	
Other Changes in Net Assets	(2,388)	(8,095)	
Net Assets — Beginning	172,559	175,908	
Net Assets — Ending	\$ 200,682	\$ 172,559	

Fiscal 2023 Support and Revenue by Ministry



Fiscal 2023 Expenditures by Ministry



ADMINISTRATIVE SERVICES (Pastoral Center)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ 74,822	\$ 66,128	
Investments	344,556	312,287	
Other Assets	28,113	22,882	
Land, Building, and Equipment	24,169	24,848	
Total Assets	\$ 471,660	\$ 426,145	
Liabilities and Net Assets			
Institutional Debt	\$ —	\$ —	
Archdiocesan Debt	283,159	275,128	
Other Liabilities	41,582	38,518	
Total Liabilities	324,741	313,646	
Net Assets	146,919	112,499	
Total Liabilities and Net Assets	\$ 471,660	\$ 426,145	
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$ 124,798	\$ 43,125	
Operating Expenses	(91,857)	(92,384)	
Net Excess	32,941	(49,259)	
Other Changes in Net Assets	1,479	(17,981)	
Net Assets — Beginning	112,499	179,739	
Net Assets — Ending	\$ 146,919	\$ 112,499	

INTERENTITY ELIMINATIONS (All entities)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ (269,794)	\$ (262,908)	
Investments	—	—	
Other Assets	(6,617)	(6,077)	
Land, Building, and Equipment	—	—	
Total Assets	\$ (276,411)	\$ (268,985)	
Liabilities and Net Assets			
Institutional Debt	\$ —	\$ —	
Archdiocesan Debt	(276,411)	(268,985)	
Other Liabilities	—	—	
Total Liabilities	(276,411)	(268,985)	
Net Assets	—	—	
Total Liabilities and Net Assets	\$ (276,411)	\$ (268,985)	
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$ (91,051)	\$ (82,488)	
Operating Expenses	(83,301)	(82,488)	
Net Excess	(7,750)	—	
Other Changes in Net Assets	7,750	—	
Net Assets — Beginning	—	—	
Net Assets — Ending	\$ —	\$ —	

ARCHDIOCESE OF MIAMI (All entities combined)			
Condensed Statement of Financial Position	2023	2022	
Assets			
Cash and Cash Equivalents	\$ 192,494	\$ 203,872	
Investments	556,914	505,489	
Other Assets	232,516	182,419	
Land, Building, and Equipment	1,362,238	1,241,047	
Total Assets	\$ 2,344,		

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



2,701 persons, adults or children were served by the programs of Catholic Charities



4,287 children at Centro Mater or Catholic Charities Headstart facilities benefited from child care.



11,274 persons benefit from Catholic Health Services facilities or home health care in the archdiocese



2,824 low-income seniors enjoyed the housing programs of the archdiocese



6,455 undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University



Seminarians celebrate after winning the first Archbishop's Cup. Archdiocesan seminarians defeated the priests 3-0 in the inaugural Archbishop's Cup soccer game, played Feb. 3, 2023 on the field at St. Thomas University, Miami Gardens. (CRISTINA CABRERA JARRO | FC)



Archbishop Thomas Wenski presides at a Mass Sept. 15, 2023, during which he dedicated and consecrated the new church of St. Agnes on Key Biscayne, a multimillion dollar project that finally gave this parish a true and long-awaited worship space. (TOM TRACY | FC)

NATIONAL & LOCAL COLLECTIONS FISCAL 2023

American Indian and Black Missions	\$ 87,990
Bishops Overseas Appel	125,987
Campaign for Human Development	71,423
Catholic Communications Appeal	52,218
Catholic Home Missions	115,340
Eastern Europe Collection	91,540
Holy Father's Appeal	106,272
Holy Shrines	187,276
Latin American Church Appeal	113,683
Mission Sunday Collection	113,488
Operation Rice Bowl	22,885
Retired Religious Collection	160,753
Total	\$1,248,855

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2023



124 permanent deacons served in the parishes of the archdiocese



247 religious sisters and brothers served in charitable institutions



30,097 visits were provided by Catholic Legal Services for more than **11,200** clients from **101** different countries and territories.



7,164 visits were provided to pregnant moms and dads at the Respect Life Pregnancy Help centers of the archdiocese



3,038 patients were served in their homes or in **3** dedicated hospice inpatient units of Catholic Hospice

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.