

**Notice of Audit
Cornplanter Township, Venango County
Independent Auditor's Report
Board of Supervisors • Cornplanter Township**

The annual Department of Community and Economic Development report of Cornplanter Township, Venango County has been filed with the proper authorities and is available for public inspection at the Township's office during normal business hours. The summary of information from the balance sheet and statement of revenues and expenditures appears below which has been extracted from the DCED report.

**CONCISE BALANCE SHEET - COMBINED FUNDS
DECEMBER 31, 2025
ASSETS**

Cash and equivalents	\$2,247,962
Other debits	\$2,540,370
Total Assets	<u>\$4,788,332</u>

LIABILITIES AND FUND BALANCES

Other current liabilities	15,186
Long-term liabilities	2,410,915
Current portion of long-term debt and other credits	129,455
Restricted fund balance	935,449
Committed fund balance	355,466
Assigned fund balance	26,176
Unrestricted fund balances	<u>915,685</u>
Total Liabilities and Fund Balances	<u>\$4,788,332</u>

**CONCISE STATEMENT OF REVENUES RECEIVED AND
EXPENDITURES PAID - COMBINED FUNDS
YEAR ENDED DECEMBER 31, 2025**

Fund balance, beginning of year	<u>\$2,156,732</u>
Revenues received:	
Taxes-All sources	654,436
Fines and forfeits	3,913
Interest, rents and royalties	94,178
Intergovernmental revenues	217,804
Charges for services	1,266,685
Unclassified operating revenues	36,009
Other financing sources	<u>508,728</u>
Total Revenues	<u>\$2,781,753</u>
Expenditures paid:	
General government	206,639
Public safety	64,061
Public works:	
Sanitation	291,778
Highways and streets	833,073
Other public works	492,355
Culture and recreation	10,755
Debt Service	371,987
Employer paid benefits & withholding items	94,660
Insurance	38,730
Unclassified operating revenues	21,671
Other financing uses	<u>280,000</u>
Total Expenditures	<u>2,705,709</u>
Excess (deficit) of Revenues over Expenditures	(76,044)
Fund Balance, end of year	\$2,232,776