

October 17, 2022

The Honorable John Cooper Mayor, Metropolitan Government of Nashville & Davidson County Historic Courthouse 1 Public Square Nashville TN 37201

## Dear Mayor Cooper:

I hope that this letter finds you well as we near a historic agreement that will set the foundation for Nashville's future and benefit communities across our State. We all owe a debt of gratitude for your vision of the East Bank's possibilities and your hard work in helping to turn it into a reality.

Throughout this process we have been aligned on three goals: (1) to place the citizens and taxpayers of Nashville in a better position than they are under the current lease, (2) to create an amazing facility for Nashville and Tennessee that will attract world-class events, and (3) to return valuable real estate surrounding the stadium to Metro to create an unprecedented new riverfront neighborhood and community spaces. I firmly believe that our agreement meets and exceeds each of these goals.

I recently learned that that your team has expressed a concern about a potential sale of the Titans and proposed a contract provision to address that concern. As I understand it, the proposed contract provision would prohibit the sale or transfer of the team prior to completion of the new stadium. While I am flattered that the City would insist that I remain in charge of the team, I cannot under NFL policies agree to that type of provision.

As you might expect, an exhaustive review process by multiple NFL committees is done before ownership will approve any stadium transaction. The purpose is to make sure that the deal terms comply with NFL policies that protect league interests. A good example would be provisions restricting or interfering with a team's ability to transfer ownership interests. For as long as I can recall, the league has refused to approve a deal containing that type of provision.

That said, while I may not be able to include a transfer restriction in the final agreements, I am not hindered in any way from confirming for you and the people of Nashville my intentions for the future of the Tennessee Titans. To be specific, it is important for everyone to know that:

- My father, Bud Adams, founded this organization in 1960. My family has owned the team ever since, and we fully intend to keep it in the Adams family for generations to come.
- In addition, we fully expect to keep the Titans in Nashville. Thankfully, NFL rules do allow us to make that commitment as part of the deal, and we were happy to include it in the term sheet. Perhaps more important, I should add that throughout this process we

have *never* considered the possibility of relocating the team. My family and I have a deep love and affection for Nashville and Tennessee and, for as long as possible, we would be honored to play here, serve here, and support this community however we can.

Bottom line, I want to reiterate in the strongest possible terms that the Tennessee Titans, and in particular the current Titans ownership group, is 100% committed to Nashville and will see this journey through.

I hope that this letter gives you sufficient reassurances, but if you would like to discuss it further, please do not hesitate to contact me. I would be happy to talk with you.

Sincerely,

Amy Adams Strunk

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