corporations continue to announce major exceptions at both ends of that spectrum. Louisiana’s programs to foster business growth and entrepreneurship are recognized among the nation’s top 10. The state has invested over $4 billion in small business credit initiatives, with federal funds being allocated in support of this effort.

Total capital and investment in the state has increased by over $1 billion in the last three years. Since 2016, more than 100 economic development projects have launched, representing nearly $9 billion in investment and more than 14,000 jobs. Sustaining that momentum in 2023 is our priority as we work for the prosperity of our state and its residents.

As the New Year begins, Iberville Parish is poised to continue with the growth of its businesses and industries. The petrochemical industry and commercial construction projects are ongoing and industries are continuing to attract new families and businesses, as well as their support and hard work. Louisiana is poised for a comeback, and we are here in Ascension Parish are happy to lead that charge.
In 2023, the Baton Rouge Clinic will continue its partnership to enhance patient access, expand our services, and provide excellent care to our patients. We have been able to maintain our high-quality healthcare services through the support of our community and partners. We look forward to continuing our collaboration to improve the health of our patients and the overall health of our region.

The Baton Rouge Clinic, Greater Baton Rouge Area Chamber of Commerce, Louisiana Hospital Association, Entergy Louisiana, and the Baton Rouge Economic Development Corporation are working together to promote economic growth in the region. The Baton Rouge Economic Development Corporation is focused on providing resources and tools to businesses to succeed and thrive in the region. The Baton Rouge Economic Development Corporation is home to the Louisiana Economic Development Corporation, which provides resources and support to businesses in the region.

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Douglas Ferris
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In 2023, LMOGA will be celebrating its 100th anniversary. As founder and CEO of Sun*Plus, Inc., I founded Cane’s 26 years ago, at the north gates of LSU’s campus. I never imagined that we would reach the success we have, and I remain grateful to the community of Baton Rouge for all their years of endless support.

2023 Economic Outlook

TOMMY FAUCHEUX PRESIDENT LA Mid-Continent Oil & Gas Assn. (LMOGA)

In 2023, LMOGA will be celebrating its 100th anniversary and a Louisiana’s most significant industries and a cornerstone of learning of economic resilience and progress. Lessons that we never lose an appreciation for, as we look back this year and in the years to come. While Louisiana’s natural gas industry faced tremendous challenges in 2022 – from geopolitical uncertainties to a decrease in leaseholds in the Gulf of Mexico – we’re starting the next century with the tools to position ourselves in the future of energy production in the U.S. and around the world.

This year is a pivotal election year, and our industry and our communities face in many important choices. It is vital that candidates at state and parish levels recognize the value of a strong Louisiana energy industry for America. It is vital that with the support of our elected leaders that Louisiana’s energy sector will be able to compete and secure investments in an increasingly competitive global market. We do not want to miss opportunities to grow our workforce, modernize our technology and play a role in securing America’s energy independence.

As energy demands continue to evolve, LMOGA remains vigilant and ready to take advantage of innovative opportunities that will further secure our role as a world energy leader.

GERIFL JERIEF CHIEF EXECUTIVE OFFICER LCMC Health

The end of the year brings traditions both communal and personal. It’s a time of reflection, for sure, but also an opportunity for forward-thinking and preparation.

As we head into 2023, our health care landscape is natural on the struggles but also a good opportunity to consider the lessons learned in the struggles. In the world of healthcare, 2022 has been about adjusting to a new normal. Thankfully, there weren’t the COVID waves we endured the prior two years. However, a resurgent flu has stressed health care facilities nationwide, already grappling with a labor shortage that’s threatened every sector of our economy.

We’re certainly hit at LCMC Health, and of course we’ve had to bring in the necessary talent, nurse send them our way, but this struggle is a reason more people at LCMC Health, it’s more of a reminder—because we’re always known that our team members are the key to keeping our communities to health to our hospitals, clinics, and practices—but an important reminder.

So as we prepare to begin the new year, it will be with a profound appreciation for the contributions and sacrifices made by the people of LCMC Health for the health of the communities we serve.

KIRSTIN W. WALL PRESIDENT AND CEO LWCC

In 2022, LWCC celebrated its 30th anniversary. Since our founding, our purpose has been to help Louisiana’s business leaders today, creating economic growth for the state and our follow children. Together, with our employees, partner agents, and policyholders, we are dedicated to advancing Louisiana, through our core business and innovative initiatives.

From providing business leaders with unique benefits through their workforce care policy, to assisting injured workers, to engaging our community to provide over 29,000 meals through the Louisiana Loyal Service Project, we are making a positive impact. Our work continues to be validated by external industry benchmarks such as Ward’s 50 top-performing companies, demonstrating that we can do well by doing good.

As we look toward LWCC’s next 30 years, I am excited to see how we continue to influence positive change for our communities, and our state. Together, through both large and small actions, we are driving the Louisiana Loyal movement forward. Learn more at lwcc.com/louisianaloyal.

JAY HAMDAN, P.E. EXECUTIVE DIRECTOR Port of Greater Baton Rouge

The Port’s public facilities handled 15,944,379 short tons in 2021, compared to 13,384,767 short tons in 2020, an increase of 18.8 percent. There were 235 ship calls at the docks, a 24 percent increase from the previous year.

Our deep-water terminal on the Mississippi River is now capable of docking three deep-draft vessels simultaneously. With the completion of our “northern-harbor” rehabilitation four deep-draft vessels will be possible. This project will enhance our maritime capabilities by enabling increased movement of liquid bulk cargoes resulting from the ability to berth additional and larger post-Panamax ships.

The Green Fuets, LLC, renewable energy project is slated to be a $1 billion project located on Port property. According to company estimates, construction is expected to begin in the coming year.

In 2023, we will continue to work closely with all private/public partnerships, Port stakeholders, and maritime interests along the Mississippi River to promote international commerce and trade to create jobs and investment opportunities within the Port region.

RAWLSTON D. PHILLIPS, III PRESIDENT Sun*Plus, Inc.

Beyond 2022, the local and global economies face many challenges, some of these challenges will create opportunities for savvy investors. I believe the national economy will enter a slight slowdown in 2023 with rising mortgage interest rates, which will continue to slow the housing market. Our local economy will still be strong as much as the national economy due to our industrial sector which serves the global supply chain with raw and manufactured materials.

The speed at which information travels and the relative impacts of that information travel over the globe in mere seconds. We can work on some things, yet see significant results, and yet see significant results, and the speed at which information moves is often more challenging than a potential investor.

With these challenges, we are still viewing a rising interest from investors and entrepreneurs looking into Sun*Plus in Louisiana’s Baton Rouge Parish. With our strong local job market, our area continues to be an attractive place to live and locate businesses. People say they are willing to work on “normal” strategies and successful people will see this as normal and act now.

DIANA PAYTON CHIEF EXECUTIVE OFFICER YWCA GREATER BATON ROUGE

When women have the resources and encouragement to reach their potential, our community thrives. The YWCA provides vital elements to thousands of women in our community. Women who are outstanding role models at a Spring United Way event. We acknowledge that our progress was made possible with the strong support of our donors, growing partnerships and sponsors. They believed in our mission of empowering women and eliminating racism. With continued community support, we will develop women’s potential and talent, therefore, we are highly optimistic about Baton Rouge’s economy and future.