

PUBLICNOTICES

PUBLIC NOTICE
CITY OF PRIOR LAKE, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2020
(Minnesota Statutes, Section 469.175(5))

TIF DISTRICT	Lakefront TIF DISTRICT	River Vet TIF DISTRICT	Gateway Center TIF DISTRICT	Creekside TIF DISTRICT	Premier Dance Academy TIF DISTRICT	Sherpherds Path TIF DISTRICT	
1	1-3	1-4	1-5	3-1	5-1	6-1	
Current Net Tax Capacity	\$0	\$131,637	\$23,850	\$201,000	\$95,050	\$26,440	\$350,000
Original Net Tax Capacity	\$0	\$2,982	\$8,350	\$12,732	\$625	\$2,680	\$1,384
Captured Net Tax Capacity	\$0	\$128,655	\$15,500	\$188,268	\$94,425	\$23,760	\$348,616
Principal and Interest Payments Due in 2021	\$0	\$112,248	\$4,717	\$182,118	\$0	\$14,460	\$319,480
Tax Increment Received in 2020	\$8,264	\$133,966	\$10,543	\$192,656	\$102,398	\$16,440	\$369,654
Tax increment Expended in 2020	\$2,572	\$129,263	\$10,444	\$183,131	\$1,009	\$15,490	\$320,471
Month / Year First Tax Incr. Receipt	Jun-87	Jun-04	Jul-14	5/2018	Jul-04	Jun-09	Jun-07
Date of Required Decertification	12/31/12	12/31/29	12/31/22	12/31/34	12/31/29	12/31/34	12/31/32
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$4,095	\$0	\$0	\$0	\$0	\$0

Additional information regarding each district may be obtained from:
Cathy Erickson
Finance Director
City of Prior Lake
4646 Dakota Street S.E.
Prior Lake, MN 55372
952-447-9842
cerickson@cityofpriorlake.com

(Published in the Prior Lake American on Saturday July 31, 2021; No. 7917)

Legal Notice

Scott County has released an Environmental Assessment Worksheet (EAW) for public comment on a proposed residential development called Schieffer Property Residential Development. The project site is located in the central portion of Spring Lake Township in Scott County, near the intersection of Vergus Ave and 195th St. E. The EAW is presented on the Scott County website www.scottcountymn.gov/SchiefferEAW. The comment period will be open from July 20th, 2021 through August 19th, 2021. Comments must be received before 4:30 P.M., August 19th, 2021, for consideration. Comments or questions regarding the EAW should be directed to Jesse Krzenski with Scott County Environmental Services at jkrzenski@co.scott.mn.us, (952) 496-8361 or mailed to: Jesse Krzenski, Environmental Services Office, 200 Fourth Avenue West, Shakopee, MN 55379-1393. (Published in the Prior Lake American on Saturday, July 31, 2021; No. 7918)

**CITY OF PRIOR LAKE,
MINNESOTA
NOTICE OF PUBLIC
HEARING ON THE
PROPOSAL TO ADOPT A
STREET RECONSTRUCTION
PLAN AND A CAPITAL
IMPROVEMENT PLAN
AND THE INTENT TO ISSUE**

GENERAL OBLIGATION BONDS

Notice is hereby given that the City Council of the City of Prior Lake, Minnesota, will meet on August 16, 2021, at 7:00 p.m. at the Prior Lake City Hall, 4646 Dakota Street SE, in Prior Lake, Minnesota, for the purpose of conducting a public hearing on (a) the proposal to adopt a five year street reconstruction plan; (b) the proposal to adopt a five year capital improvement program, which includes a capital improvement plan in accordance with Minnesota Statutes, Section 475.521; (c) the intent to issue not to exceed approximately \$15,990,000 general obligation street reconstruction bonds for street reconstruction improvements described in the street reconstruction plan; and (d) the intent to issue not to exceed approximately \$2,945,000 general obligation capital improvement plan bonds to finance capital improvements described in the capital improvement plan.

All persons may appear at the August 16, 2021, public hearing and present their views to the Council orally or in writing.

If a petition requesting a vote on the issuance of the general obligation street reconstruction bonds is signed by voters equal to five percent of the votes cast in the last municipal general election and is filed with the City Manager within 30 days of August

16, 2021, the City may issue such bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the general obligation street reconstruction bonds in an election.

If a petition requesting a vote on the issuance of the general obligation capital improvement bonds is signed by voters equal to five percent of the votes cast in the City in the last municipal general election and is filed with the City Manager within thirty days of August 16, 2021, the City may issue such bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the general obligation capital improvement bonds in an election.

BY ORDER OF THE CITY COUNCIL

/s/ Jason Wedel, City Manager

(Published in the Prior Lake American on Saturday, July 31, 2021; No. 7919)

**The Public
Notice deadline
for the Prior
Lake American
is at noon
Monday,
for the following
Saturday's issue.**