

HIT THEM UP?

Some city leaders say that times are tough enough to start asking large nonprofits for money to offset lost revenue from property-tax exemptions. All property in St. Louis is valued at \$18 billion; 5 percent, or some \$842 million, belongs to nongovernmental nonprofits, which accounts for a loss of an estimated \$15 million a year in tax revenue, \$9 million of which would go to public schools.

KEY

-  Taxable property, appraised at \$14.9 billion
-  Government-owned tax-exempt property, appraised at \$2.2 billion
-  Nongovernmental nonprofit property, appraised at \$842 million

SOURCE:
City of St. Louis
Post-Dispatch

