

2017 ANNUAL DISCLOSURE STATEMENT

Name of TIF Authority: Janesville

Name of Municipality: Janesville

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017.

Waseca County News

(Name of the Newspaper)

on

8/10/2018

(Date of Publication)

	Name of TIF District	
		TIF 1-1
Current net tax capacity		\$ 39,794
Original net tax capacity		\$ 544
Captured net tax capacity		\$ 39,250
Principal and interest payments due in 2018		\$ 0
Tax increment received in 2017		\$ 43,221
Tax increment expended in 2017		\$ 43,221
Month and year of first tax increment receipt (MM / YYYY)		6 / 2008
Date of required decertification (MM / DD / YYYY)		12/31/2033
Increased property tax imposed on other properties as a result of fiscal disparities contribution*		\$ 0

(All lines within the table must be published even if the amounts to be published are zero.)

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the municipality or result in a decrease in tax increment financing district revenue depending on how the tax increment financing district is established.

Tax Increment Financing District TIF 1-1

does not share its growth in commercial-industrial property tax values. This results in an increase in property taxes for other properties in this municipality. For taxes payable in 2017, this increase in taxes on other properties amounted to \$0.

(This paragraph needs to be published for each district for which is applies. Please attach additional pages, if needed.)

Additional information regarding each district may be obtained from:

Clinton Rogers

Name of TIF Representative

PO Box O, Janesville, MN 56048

507-234-5110

Address (Street, City, Zip)

Phone

Note to preparer: Publishing the last line of the table and the two paragraphs following the table is necessary only if a TIF district in the municipality is located in the fiscal disparities area and the municipality chose option "A" under Minn. Stat. 469.177, subd. 3(a), for the TIF district.