

**2017 ANNUAL DISCLOSURE STATEMENT**

Name of Development Authority: Le Sueur

Name of Municipality: Le Sueur

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017.

Le Sueur News Herald

8/15/2018

(Name of the Newspaper)

on

(Date of Publication)

	Name of TIF District				
	TIF 13	Le Sueur Meadows TIF 14	Senior Assisted Living TIF 16	Bimeda Expansion Project TIF 1-18	Oak Terrace Senior Housing TIF 19
Current net tax capacity	\$ 29,938	\$ 17,369	\$ 21,375	\$ 24,458	\$ 14,613
Original net tax capacity	\$ 3	\$ 995	\$ 1,763	\$ 21,775	\$ 850
Captured net tax capacity	\$ 29,935	\$ 16,374	\$ 19,612	\$ 2,683	\$ 13,763
Principal and interest payments due in 2018	\$ 37,135	\$ 21,861	\$ 0	\$ 3,362	\$ 18,994
Tax increment received in 2017	\$ 39,090	\$ 23,012	\$ 22,190	\$ 3,539	\$ 19,994
Tax increment expended in 2017	\$ 39,090	\$ 23,012	\$ 22,190	\$ 3,539	\$ 19,994
Month and year of first tax increment receipt ( MM / YYYY )	6 / 2002	6 / 2003	6 / 2007	6 / 2015	5 / 2017
Date of required decertification ( MM / DD / YYYY )	12/31/2027	12/31/2027	12/31/2032	12/31/2023	12/31/2042
Increased property tax imposed on other properties as a result of fiscal disparities contribution*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

\* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the municipality or result in a decrease in tax increment financing district revenue depending on how the tax increment financing district is established.

Tax Increment Financing District TIF 1 ICA does not share its growth in commercial-industrial property tax values. This results in an increase in property taxes for other properties in this municipality. For taxes payable in 2017, this increase in taxes on other properties amounted to \$0, \$0, \$0, \$0 and \$0.

Additional information regarding each district may be obtained from:

Jasper Kruggel

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*Note to preparer: Publishing the last line of the table and the two paragraphs following the table is necessary only if a TIF district in the municipality is located in the fiscal disparities area and the municipality chose option "A" under Minn. Stat. 469.177, subd. 3(a), for the TIF district.*