

**NICOLLET COUNTY
SUMMARY FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2016**

The purpose of this Report is to provide a summary of financial information concerning Nicollet County for interested citizens. Questions about the Report should be directed to: Heather McCormick, Nicollet County Finance Director (507) 934-7817.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST BY CALLING (507) 934-7817, OR BY WRITING TO: HEATHER MCCORMICK, NICOLLET COUNTY FINANCE DIRECTOR, 501 SOUTH MINNESOTA AVE, ST PETER MN 56082.

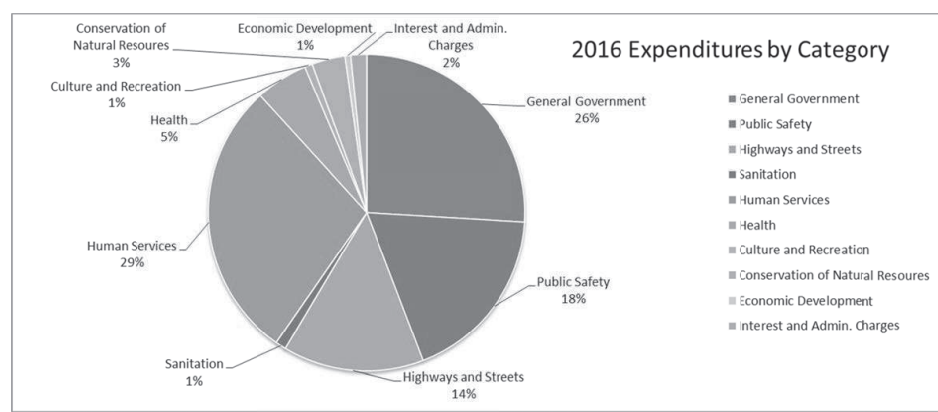
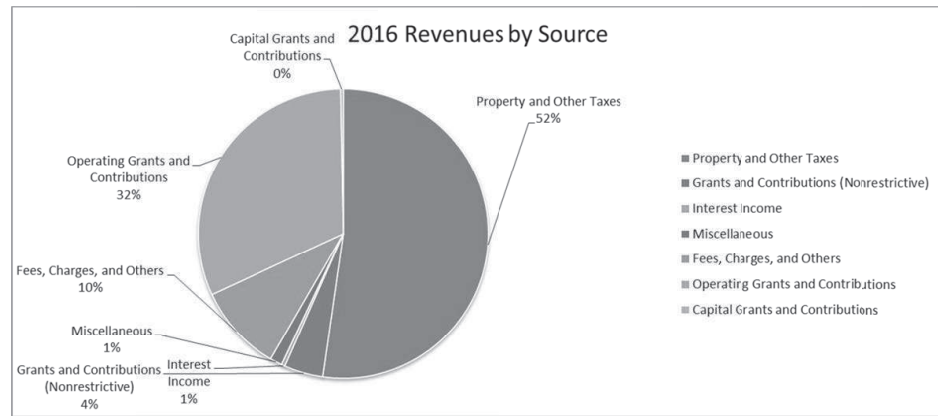
ORGANIZATION
DECEMBER 31, 2016

| Office | Name | Term Expires |
|---|--------------------------|---------------|
| Commissioners | | |
| 1st District | Marie Dranttel | January 2021 |
| 2nd District | James Stenson* | January 2019 |
| 3rd District | David Haack | January 2017 |
| 4th District | Jack Kolars | January 2019 |
| 5th District | Dr. Bruce Beatty | January 2017 |
| Officers Elected | | |
| Attorney | Michelle Zehnder Fischer | January 2019 |
| County Judge | Allison Krehbiel | January 2023 |
| County Judge | Todd Westphal | January 2021 |
| County Recorder | Kathryn Conlon | January 2019 |
| Registrar of Titles | Kathryn Conlon | January 2019 |
| Sheriff | David Lange | January 2019 |
| Officers Appointed | | |
| Assessor | Doreen Pehrson** | December 2020 |
| Finance Director | Lisa Stadler | February 2017 |
| Court Administrator | Carol Weikle | Indefinite |
| Public Works Director | Seth Greenwood | Indefinite |
| Probation Officer (Court Services Director) | Richard Molitor | Indefinite |
| Surveyor | Bolton & Menk | Indefinite |
| Veterans Service Officer | Charles Dempewolf*** | November 2020 |
| Coroner | Dr. Michael McGee | January 2017 |
| Administrator | Ryan Krosch | Indefinite |
| Human Services Director | Joan Tesdahl | Indefinite |
| Public Health Director | Mary Hildebrandt | Indefinite |
| Property and Public Services Director | Mandy Landkamer | Indefinite |
| Extension Director | LuAnn Hiniker | Indefinite |
| Human Resources Director | Jamie Haefner | Indefinite |
| Emergency Management Director | Denise Wright | Indefinite |
| Technologies Director | Dayle Moore | Indefinite |
| Facilities Maintenance Director | Douglas Krueger | Indefinite |

*Chair
**Doreen Pehrson was replaced by Lorna Sandvik in September 2016.
***Charles Dempewolf was replaced by Nathan Tish in October 2016.

**SUMMARY STATEMENT, EXPLANATION AND CLARIFICATION FOR
NICOLLET COUNTY'S ANNUAL FINANCIAL STATEMENT**

- Nicollet County's total net position increased by \$2,135,475.
- At the close of 2016, Nicollet County's governmental funds reported combined ending fund balances of \$28,321,603, an increase of \$1,561,075 in comparison with the prior year. Of the total fund balance \$9,237,562 is available for spending at the County's discretion and is noted as unassigned fund balance.
- At the close of 2016, the unassigned fund balance for the General Fund was \$10,065,132, or 60.4 percent, of total General Fund expenditures.
- Nicollet County's total bonds and capital notes payable decreased by \$1,410,000. There were payments of \$110,000 to G.O Capital Improvement Bonds, Series 2013A, \$440,000 to Road Reconstruction Bonds, Series 2008A, \$55,000 to G.O Drainage Bonds, Series 2008A, \$450,000 to G.O Capital Improvement Refunding Bonds, Series 2013B, \$30,000 to G.O. Capital Improvement Bonds-Human Services Building, Series 2013A; and \$325,000 G.O. Capital Improvement Notes, Series 2013A.



NICOLLET COUNTY PAYMENTS OVER \$5,000 -Following is a list of the recipients of Nicollet County expenditures totaling \$5,000 or more during 2016. The list does not include salaries paid to county employees nor does it include individuals who received federal, state or county human services aid.

| VendorNameAtPayment | TotalAmount | VendorNameAtPayment | TotalAmount | VendorNameAtPayment | TotalAmount | VendorNameAtPayment | TotalAmount | VendorNameAtPayment | TotalAmount |
|---|--------------|--------------------------------------|--------------|---------------------------------------|--------------|---|--------------|--------------------------------------|--------------|
| 1ST CHOICE SECURITY INC | 8,105.04 | DEERE & COMPANY | 15,974.36 | KRIS ENGINEERING INC | 17,532.55 | NICOLLET COUNTY FINANCE DEPARTMENT | 61,189.38 | ST PETER CITY TREASURER | 3,170,604.22 |
| 3 D SPECIALTIES INC | 11,824.64 | DEPT 41359 ZICORP | 12,612.37 | LAFAYETTE CITY TREASURER | 203,187.12 | NICOLLET COUNTY HISTORICAL SOCIETY | 104,459.00 | ST PETER FINANCE DEPARTMENT | 208,001.64 |
| ADVANCED CORRECTIONAL HEALTHCARE INC | 33,546.83 | DIGITAL INSURANCE INC | 8,934.80 | LAFAYETTE EXCAVATING INC | 46,361.63 | NICOLLET COUNTY PUBLIC HEALTH | 420,083.23 | ST PETER FINANCE DEPT | 5,436.00 |
| AFFILIATED COMPUTER SERVICES XEROX CORP | 5,368.95 | DITTRICH SPECIALTIES INC | 6,300.00 | LAKE PRAIRIE TWP TREASURER | 219,844.39 | NICOLLET COUNTY PUBLIC SERVICES | 41,758.85 | ST PETER INSULATED GLASS INC | 5,186.19 |
| AFLAC | 31,322.13 | DONNA PANKRATZ | 7,365.30 | LAW ENFORCEMENT TECHNOLOGY GROUP LLC | 11,289.32 | NICOLLET TWP TREASURER | 142,434.37 | ST PETER POSTMASTER | 5,303.40 |
| AGC NETWORKS INC | 7,504.42 | DRANTTEL SALES & SERVICE | 5,928.10 | LE SUEUR COUNTY PUBLIC HEALTH | 12,370.41 | NORTH MANKATO CITY TREASURER | 6,624,551.77 | ST PETER WELL DRILLING | 30,000.00 |
| AL CHRISTENSEN | 6,186.74 | DVORAK EXCAVATING INC | 180,064.33 | LEADING EDGE COACHING AND DEVELOPMENT | 5,400.00 | NORTHLAND SYSTEMS INC | 13,712.34 | STAPLES ADVANTAGE | 31,561.94 |
| ALCON CONSTRUCTION CO | 234,211.10 | ELECTION SYSTEMS & SOFTWARE INC | 31,052.07 | LIP ENTERPRISES INC | 11,517.30 | NORTHSTAR SYSTEMS INC | 123,076.35 | STATE OF MINNESOTA - BNW DRUG COURT | 5,000.00 |
| ALLOY WELDING & MFG INC | 21,100.00 | ELECTRICAL & COMM SPECIALISTS INC | 7,654.46 | LUTHER BROOKDALE HONDA | 13,644.45 | NUS TRUCK & EQUIPMENT | 28,076.22 | STELLAR SERVICES LLC | 10,389.81 |
| ALPHA WIRELESS | 22,194.73 | EMERGENCY AUTOMOTIVE TECHNOLOGY INC | 26,977.21 | M R SIGN COMPANY INC | 5,636.18 | NUS TRUCK GROUP INC | 28,076.22 | STONEBROOKE ENGINEERING INC | 253,706.44 |
| AMERICAN SOLUTIONS FOR BUSINESS | 5,611.27 | ERICKSON ENGINEERING COMPANY LLC | 7,546.50 | MADISON NATIONAL LIFE | 19,311.81 | OFFICE OF MN IT SERVICES | 19,069.38 | STRECHERS INC | 9,923.90 |
| AMERIPRIDE SERVICES INC | 5,201.47 | ESRI INC | 37,402.64 | MANKATO MORTUARY | 6,175.00 | OPG 3 INC | 40,987.97 | STRUCTURAL SPECIALTIES INC | 53,166.25 |
| APG MEDIA OF SOUTHERN MINNESOTA LLC | 19,411.92 | EVERBRIDGE INC | 9,895.00 | MANKATO CITY TREASURER | 27,185.31 | OSHAWA TWP TREASURER | 181,213.18 | SUMMIT FOOD SERVICE LLC | 17,500.00 |
| ASSOCIATION OF MINNESOTA COUNTIES | 19,235.00 | EXPRESS PROCESS SERVICE INC | 8,726.17 | MARCO TECHNOLOGIES LLC | 123,876.60 | PAAPE COMPANIES INC | 15,254.25 | SUN AMERICA MUTUAL FUND (VALIC ROTH) | 29,046.00 |
| BARGEN INCORPORATED | 5,435.00 | EXPRESS SERVICES INC | 24,619.73 | MARK BEHREND | 12,093.94 | PAAPE ENERGY SERVICES | 48,807.50 | SWANSTON EQUIPMENT CORPORATION | 110,881.51 |
| BELGRADE TWP TREASURER | 369,440.77 | FERGUSON BROTHERS EXCAVATING INC | 170,399.33 | MARTIN COUNTY | 11,750.00 | PAAPE SERVICE SERVICES | 5,165.25 | TAYLOR CORPORATION | 26,562.84 |
| BENCO ELECTRIC COOPERATIVE | 35,412.17 | FIBERLINK | 5,400.00 | MARTIN MARIETTA MATERIALS | 47,526.03 | PARAGON PRINTING MAILING INC | 51,629.45 | THE FREE PRESS | 19,125.55 |
| BERENS RODENBERG AND OCONNOR | 6,944.80 | FIRST NATIONAL BANK | 4,135,520.39 | MARVIN GIESEKE | 6,495.00 | PIETSCH CONSTRUCTION INC | 32,626.76 | THE IMPROVE GROUP INC | 14,311.90 |
| BERNADOTTE TWP TREASURER | 88,734.37 | FLINT HILLS RESOURCES LP | 25,341.01 | MARVIN KROHN | 12,093.94 | POMPS TIRE AND SERVICE INC | 8,396.76 | THE JOURNAL | 6,361.40 |
| BLUE EARTH CO ENVIRONMENTAL SERVICES | 6,832.88 | FLUKE NETWORKS | 28,463.22 | MARTIN COUNTY | 11,750.00 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION | 2,007,789.73 | THE SIDWELL HAGEN | 67,890.12 |
| BLUE EARTH COUNTY | 14,233.03 | FREYBERG PETROLEUM SALES INC | 13,394.11 | MARTIN MARIETTA MATERIALS | 47,526.03 | RAMSEY COUNTY MEDICAL EXAMINER | 20,120.00 | THOMAS KENNETH HAGEN | 17,500.00 |
| BLUE EARTH COUNTY HUMAN SERVICES | 8,002.00 | FRONTIER PRECISION INC | 49,622.10 | MARVIN GIESEKE | 6,495.00 | RANGER CHEVROLET | 95,418.26 | THOMSON REUTERS WEST | 28,455.79 |
| BLUE EARTH ENVIRONMENTAL COMPANY | 47,350.00 | GILXOSMITHKLINE | 8,300.11 | MATHIOWETZ CONSTRUCTION | 236,591.32 | RATWIK, ROSZAK & MALONEY,P.A. | 12,799.20 | TIRE ASSOCIATES | 8,171.92 |
| BOLTON & MENK INC | 29,819.05 | GMG FINANCE MANAGER | 18,114.02 | MEDIACOM | 5,080.52 | REFUND DEPT: CORELOGIC REAL ESTATE TAX | 18,362.00 | TOPPERS PLUS | 7,209.10 |
| BRADLEY J PEYTON | 21,900.00 | GORDY SERBUS AND SONS GRAVEL LLC | 26,917.15 | MICHAEL B MCGEE MD | 6,250.00 | REGENTS OF THE UNIVERSITY OF MINNESOTA | 119,948.15 | TOWMASTER | 106,674.29 |
| BRANDT LAW OFFICE | 5,760.00 | GOVERNMENT MGMT GROUP INC | 5,100.00 | MIDWESTS EQUIPMENT & SUPPLY | 71,564.61 | REGENTS OF THE UNIVERSITY OF MINNESOTA | 30,848.81 | TRAFFIC MARKING SERVICES INC | 110,353.98 |
| BRAUN INTERTEC CORPORATION | 9,844.00 | GRANDY TWP TREASURER | 17,188.43 | MIDWEST MONITORING AND SURVEILLANCE | 35,535.55 | RELIA NCE TELEPHONE SYSTEMS, INC | 14,605.25 | TRAVERSE TWP TREASURER | 71,678.93 |
| BRIGHTON TWP TREASURER | 39,347.16 | GREEN TECH RECYCLING | 20,258.00 | MINNOCOR INDUSTRIES | 7,457.76 | RELIA NCE TELEPHONE SYSTEMS, INC | 14,605.25 | TREASURER DIVISION ACT | 2,702,198.54 |
| BROWN COUNTY PUBLIC HEALTH | 471,708.45 | HALLBERG ENGINEERING INC | 13,100.00 | MINNESOTA BENEFIT ASSOCIATION | 11,072.00 | RIDGEWAY TWP TREASURER | 32,078.17 | TRI COUNTY SOLID WASTE | 72,850.49 |
| BROWN COUNTY REA | 54,908.25 | HANCOCK CONCRETE PRODUCTS CO | 13,406.14 | MINNESOTA MUTUAL LIFE INSURANCE | 6,756.25 | RIDGELY TWP TREASURER | 74,850.00 | TRUST POINT | 13,418.74 |
| BROWN NICOLLET CHS | 22,623.24 | HANSEN SANITATION INC | 59,713.59 | MINNESOTA MUTUAL LIFE INSURANCE | 31,280.05 | RIVER BEND BUSINESS PRODUCTS | 97,556.14 | TRUCKS WD LARSON COMPANIES | 13,418.74 |
| BUSSMAN FAMILY TRUST | 13,782.00 | HEARTLAND TIRE & SERVICE | 9,028.53 | MN BUREAU OF CRIMINAL APPREHENSION | 6,496.04 | RIVERS EDGE HOSPITAL AND CLINIC | 5,629.46 | TRUSTPOINT | 122,120.91 |
| CARGILL DEICING TECHNOLOGY | 60,213.42 | HENRY G MEIGS LLC | 133,302.57 | MN CHILD SUPPORT PAYMENT CENTER | 5,651.10 | ROB PENGLYLL | 5,588.73 | UNITED FARMERS COOPERATIVE | 64,780.19 |
| CARRS TREE SERVICE INC | 11,000.00 | HIGH LINE CORPORATION | 86,012.30 | MN DEPT OF ADMINISTRATION | 5,815.71 | RODNING EXCAVATING | 16,550.00 | UNITED STATES TREASURY | 7,717.50 |
| CDW GOVERNMENT INC | 137,765.31 | HILDI INC | 5,025.00 | MN DEPT OF REVENUE | 688,012.84 | RONALD A RINGQUIST | 10,170.01 | US BANK OPERATIONS CENTER | 114,716.00 |
| CENTERPOINT ENERGY | 42,118.03 | HOLTMEIER CONSTRUCTION INC | 7,993.77 | MN POLLUTION CONTROL AGENCY | 108,445.51 | RYAN PLUMBING & HEATING OF ST PETER | 5,339.54 | US DEPT OF EDUCATION | 7,736.36 |
| CHAMP SOFTWARE INC | 9,896.00 | HOUSTON ENGINEERING INC | 41,724.05 | MN RIVER VALLEY TRAILS ASSOCIATION | 34,359.60 | SAFEASSURE CONSULTANTS INC | 7,334.00 | US DEPT OF STATE | 6,060.66 |
| CHUCK SPAETH FORD INC | 85,311.79 | HYDRO ENGINEERING INC | 5,335.24 | MN SHERIFFS ASSOCIATION | 19,808.80 | SAWYER TRAINING INC | 8,800.00 | VANGUARD APPRAISALS INC | 20,647.50 |
| CITY OF NEW ULM | 325,241.68 | I & S GROUP INC | 135,509.15 | MN STATE AUDITOR | 66,751.14 | SCHOOL DIST 2310 TREASURER | 388,143.86 | VELLIA | 28,455.07 |
| CITY OF ST PETER | 60,553.38 | INFORMATION SYSTEMS CORP | 33,431.62 | MN STATE TREASURER | 79,360.10 | SCHOOL DIST 2365 TREASURER | 128,682.45 | VERIZON WIRELESS | 118,139.57 |
| CIVICUS | 18,622.83 | INNOVATIVE OFFICE SOLUTIONS | 33,431.62 | MN VALLEY ACTION COUNCIL (MVAC) | 12,302.63 | SCHOOL DIST 2397 TREASURER | 157,373.29 | VISA SERVICES INC | 40,672.00 |
| CNA LONG TERM CARE | 14,071.08 | INNOVATIVE OFFICE SOLUTIONS | 33,431.62 | MOTOROLA | 12,302.63 | SCHOOL DIST 507 TREASURER | 1,281,388.69 | VON ESSEN TOWING | 68,752.81 |
| COMPUTER TECHNOLOGY SOLUTIONS | 45,578.00 | JEANE THORNE INC | 34,687.00 | NCPERS MINNESOTA | 7,424.00 | SCHOOL DIST 508 TREASURER | 4,164,946.83 | VSI | 5,996.49 |
| CONNECTING NICOLLET COUNTY | 11,425.00 | JESSE HARMON | 5,562.20 | NELSON PRINTING CO | 12,270.95 | SCHOOL DIST 77 TREASURER | 4,650,591.07 | WALLACE COMPANY | 7,790.00 |
| CONSOLIDATED COMMUNICATIONS | 138,100.54 | JM BUILDERS OF NEW ULM LLC | 7,062.47 | NEW SWEDEN TWP TREASURER | 92,568.76 | SCHOOL DIST 88 TREASURER | 1,725,058.16 | WASTE MANAGEMENT OF WI-MN | 8,671.08 |
| CONTECH ENGINEERED SOLUTIONS | 9,900.32 | JOEL SHULT | 18,500.00 | NEW ULM QUARTZITE QUARRIES INC | 6,346.67 | SEARCHQUEST PRINT INNOVATIONS | 21,759.01 | WENDLAND SELLERS BROMELAND PA | 26,665.51 |
| CONTECH ENGINEERED SOLUTIONS | 9,900.32 | JOHN DEERE CONSTRUCTION RETAIL SALES | 36,641.01 | NICOLLET CITY TREASURER | 603,303.91 | SCHOOL DIST 88 TREASURER | 1,725,058.16 | WEST CENTRAL INDEXING | 15,000.00 |
| CONTECH GROUP INCORPORATED | 9,900.32 | JOHN'S BODY SHOP | 6,233.08 | NICOLLET CO SHERIFF DEPARTMENT | 17,677.18 | SEATWORKS & SONS INC | 9,445.20 | WEST NEWTON TWP TREASURER | 105,416.52 |
| CORPORATE HEALTH SYSTEMS INC | 9,693.45 | JONES AND MAGNUS LLC | 25,249.58 | NICOLLET COUNTY AG SOCIETY | 44,100.00 | SIBLEY COUNTY TREASURER | 23,681.88 | WEX BANK | 43,031.53 |
| CORPORATE TRUST - FTM | 2,091,572.50 | JONES HAUGH SMITH INC | 6,000.00 | NICOLLET COUNTY BANK - DENTAL PLAN | 3,196,980.21 | SKILLINGS AND ASSOCIATES | 5,439.57 | WIS PAK OF MANKATO | 54,702.09 |
| COURTLAND CITY TREASURER | 317,261.05 | KATO CAB LLC | 12,518.68 | NICOLLET COUNTY BANK - HEALTH PLAN | 199,767.50 | SKROVE AUTOMOTIVE INC | 8,028.33 | WIUTHERICH DRAINAGE INC | 6,476.25 |
| COURTLAND TWP TREASURER | 174,154.80 | KAYE CORPORATION | 5,000.00 | NICOLLET COUNTY BANK - SELECT PLAN | 3,333,835.11 | SOUTH STATE LOGGING CO | 9,455.00 | ZIEGLER MANKATO LLC | 26,707.05 |
| CROP PRODUCTION SERVICES | 5,270.20 | KIBBLE EQUIPMENT | 5,031.08 | | | | | ZIEGLER INC | 42,727.75 |
| CRYSTAL VALLEY | 42,303.30 | | | | | | | | |
| CYRSTEEL TRUCK EQUIPMENT INC | 5,754.00 | | | | | | | | |
| DARE PROGRAM | 6,065.75 | | | | | | | | |

**STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2016**

| Assets | |
|---|-----------------------|
| Cash and pooled investments | \$ 29,287,412 |
| Taxes receivable | |
| Delinquent - net | 279,970 |
| Special assessments receivable | |
| Delinquent - net | 11,028 |
| Noncurrent - net | 901,607 |
| Accounts receivable - net | 740,002 |
| Accrued interest receivable | 28,240 |
| Due from other governments | 5,233,201 |
| Inventories | 436,088 |
| Prepaid items | 423,503 |
| Capital assets | |
| Non-depreciable | 5,288,797 |
| Depreciable - net of accumulated depreciation | 90,904,817 |
| Total Assets | \$ 133,534,665 |

Deferred Outflows of Resources

| | |
|---------------------------|---------------|
| Deferred pension outflows | \$ 10,233,098 |
|---------------------------|---------------|

Liabilities

| | |
|---|----------------------|
| Accounts payable | \$ 579,663 |
| Claims payable | 350,360 |
| Salaries payable | 322,040 |
| Contracts payable | 70,721 |
| Due to other governments | 117,454 |
| Accrued interest payable | 275,970 |
| Unearned revenue | 99,408 |
| Long-term liabilities | |
| Due within one year | 2,607,170 |
| Due in more than one year | 17,356,214 |
| Net pension liability | 19,778,990 |
| Net other postemployment benefits obligations | 903,833 |
| Total Liabilities | \$ 42,461,823 |

Deferred Inflows of Resources

| | |
|--------------------------|--------------|
| Deferred pension inflows | \$ 1,872,657 |
|--------------------------|--------------|

Net Position

| | |
|-----------------------------------|----------------------|
| Net investment in capital assets | \$ 78,927,469 |
| Restricted for | |
| General government | 816,536 |
| Public safety | 378,737 |
| Highways and streets | 4,054,210 |
| Human services | 178,439 |
| Conservation of natural resources | 435,817 |
| Debt service | 2,327,623 |
| Unrestricted | 12,314,452 |
| Total Net Position | \$ 99,433,283 |

EXHIBIT 2

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**