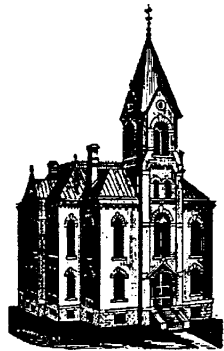


**NICOLLET COUNTY
SUMMARY FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021**



The purpose of this Report is to provide a summary of financial information concerning Nicollet County for interested citizens. Questions about the Report should be directed to: Heather McCormick, Nicollet County Finance Director (507) 934-7817.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE

<https://www.osa.state.mn.us/reports-data-analysis/local-government/counties/> OR UPON REQUEST BY CALLING (507) 934-7817,

OR BY WRITING TO:

**HEATHER MCCORMICK, NICOLLET
COUNTY FINANCE DIRECTOR,
501 SOUTH MINNESOTA AVE, ST PETER MN 56082.**

**NICOLLET COUNTY
ST. PETER, MINNESOTA**

ORGANIZATION
DECEMBER 31, 2021

Office	Name	Term Expires
Commissioners		
1st District	Marie Dranttel	January 2025
2nd District	Terry Morrow*	January 2023
3rd District	Vacant**	January 2025
4th District	Jack Kolars	January 2023
5th District	John Luepke	January 2025
Officers Elected		
Attorney	Michelle Zehnder Fischer	January 2023
County Judge	Allison Krehbiel	January 2023
County Judge	Todd Westphal	January 2027
Sheriff	David Lange	January 2023
Officers Appointed		
Administrator	Mandy Landkamer	Indefinite
Assessor	Lorna Sandvik	December 2024
Community Corrections Director	Richard Molitor	Indefinite
Coroner	Dr. Kelly Mills	December 2022
Court Administrator	Carol Weikle	Indefinite
Extension Director	Bonnie Christiansen	Indefinite
Facilities Maintenance Director	Cody Johnson	Indefinite
Finance Director	Heather McCormick	Indefinite
Health and Human Services Director	Cassandra Sassenberg	Indefinite
Human Resources Director	Kristy Larson	Indefinite
Property and Public Services Director	Jaci Kopet	Indefinite
Public Works Director	Seth Greenwood	May 2025
Surveyor	Bolton & Menk	Indefinite
Technologies Director	Dayle Moore	Indefinite
Veterans Service Officer	Nathan Tish	October 2024

*Chair

**Position was vacant at year-end due to the death of Commissioner Denny Kemp.

**SUMMARY STATEMENT, EXPLANATION AND CLARIFICATION FOR
NICOLLET COUNTY'S ANNUAL FINANCIAL STATEMENT**

- Nicollet County's total net position increased by \$13,156,387.
- At the close of 2021, Nicollet County's governmental funds reported combined ending fund balances of \$52,458,827, an increase of \$1,084,073 in comparison with the prior year. Of the total fund balance, \$13,099,991 is available for spending at the County's discretion and is noted as unassigned fund balance.
- At the close of 2021, the unassigned fund balance for the General Fund was \$15,847,331, or 79.3 percent, of total General Fund expenditures.
- Nicollet County's total bonds payable decreased by \$1,835,000. There were payments of \$815,000 to G.O. Capital Improvement Bonds – Human Services Building, Series 2013A. There were also payments of \$150,000 to G.O. Drainage Bonds, Series 2018A; \$310,000 to G.O. Capital Improvement Bonds, Series 2018B; \$515,000 to G.O. Road Reconstruction Refunding Bonds, Series 2018C; and \$45,000 to G.O. Drainage Refunding Bonds, Series 2018C.

**NICOLLET COUNTY
ST. PETER, MINNESOTA
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2021**

EXHIBIT 1

<u>Assets</u>		
Cash and pooled investments		\$ 50,301,916
Cash with fiscal agent		6,970,795
Taxes receivable – delinquent		161,383
Special assessments receivable		
Delinquent		17,389
Noncurrent		3,714,473
Accounts receivable		978,577
Accrued interest receivable		29,990
Due from other governments		7,560,772
Inventories		609,831
Prepaid items		182,638
Capital assets		
Non-depreciable		13,358,278
Depreciable – net of accumulated depreciation		101,551,356
Net pension asset		63,839
Total Assets		\$ 185,501,237
<u>Deferred Outflows of Resources</u>		
Deferred other postemployment benefits outflows		\$ 203,507
Deferred pension outflows		8,093,777
Total Deferred Outflows of Resources		\$ 8,297,284
<u>Liabilities</u>		
Accounts payable		\$ 794,379
Claims payable		165,514
Salaries payable		793,782
Contracts payable		428,815
Due to other governments		584,487
Accrued interest payable		215,425
Unearned revenue		2,610,801
Long-term liabilities		
Due within one year		10,297,129
Due in more than one year		12,946,205
Other postemployment benefits liability		1,441,958
Net pension liability		8,992,005
Total Liabilities		\$ 39,270,500
<u>Deferred Inflows of Resources</u>		
Deferred other postemployment benefits inflows		\$ 437,028
Deferred pension inflows		10,155,053
Total Deferred Inflows of Resources		\$ 10,592,081
<u>Net Position</u>		
Net investment in capital assets		\$ 103,192,130
Restricted for		
General government		1,285,240
Public safety		604,664
Highways and streets		13,163,412
Human services		19,685
Conservation of natural resources		603,335
Opioid remediation activities		349,089
Debt service		3,325,978
Unrestricted		21,392,407
Total Net Position		\$ 143,935,940

**NICOLLET COUNTY
ST. PETER, MINNESOTA**

EXHIBIT 2

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021**

<u>Functions/Programs</u>	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Fees, Charges, Fines, and Other	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities					
General government	\$ 9,732,310	\$ 1,003,180	\$ 616,283	\$ -	\$ (8,112,847)
Public safety	6,801,807	593,784	887,015	-	(5,321,008)
Highways and streets	5,558,744	168,098	5,051,262	3,897,852	3,558,468
Sanitation	330,737	381,724	99,380	-	150,367
Human services	12,312,974	1,688,103	6,383,979	-	(4,240,892)
Health	1,771,702	66,704	977,095	-	(727,903)
Culture and recreation	343,025	-	-	-	(343,025)
Conservation of natural resources	4,290,210	3,789,890	-	-	(500,320)
Economic development	874,814	-	40,357	-	(834,457)
Interest and administrative charges	436,716	-	-	-	(436,716)
Total Governmental Activities	\$ 42,453,039	\$ 7,691,483	\$ 14,055,371	\$ 3,897,852	\$ (16,808,333)

General Revenues	
Property taxes	\$ 23,694,006
Mortgage registry and deed tax	52,565
Wheelage tax	590,350
Gravel tax	70,851
Transportation sales tax	1,781,772
Payments in lieu of tax	50,181
Grants and contributions not restricted to specific programs	2,974,822
Unrestricted investment earnings	279,162
Miscellaneous	471,011
Total general revenues	\$ 29,964,720
Change in net position	\$ 13,156,387
Net Position – January 1	130,779,553
Net Position – December 31	\$ 143,935,940