



Source: Richmond Association of Realtors

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Richmond-area home sales

Prices are up across the region and homes are selling quickly. Real estate analysts worry that while a healthy region has six months of inventory, the Richmond region has only two, which contributes to the high demand in the market. The map shows the average increase in home sales by percentage in Chesterfield, Hanover, Henrico and Richmond real estate zones.

Chesterfield	Area number	Units sold 2015-2016	Units sold 2018-2019	Average sale price 2015-2016	Average sale price 2018-2019
Southwest	54	1,560	1,976	\$233,779	\$269,848
Southeast	52	1,261	1,532	\$192,933	\$237,277
Bon Air to Midlothian	64	675	706	\$324,476	\$359,527
Midlothian to Hull	62	1,861	2,118	\$283,296	\$314,810

Hanover	Area number	Units sold 2015-2016	Units sold 2018-2019	Average sale price 2015-2016	Average sale price 2018-2019
Western (including Ashland)	36	837	806	\$300,003	\$340,264
Eastern	44	817	908	\$203,254	\$294,999

Henrico	Area number	Units sold 2015-2016	Units sold 2018-2019	Average sale price 2015-2016	Average sale price 2018-2019
Central	32	533	569	\$166,855	\$201,585
Glen Allen	34	1,482	1,526	\$313,968	\$348,098
Highland Springs	42	466	522	\$117,355	\$162,559
The West End	22	1,524	1,651	\$315,655	\$364,158
Eastern	40	516	665	\$183,964	\$230,023

Richmond	Area number	Units sold 2015-2016	Units sold 2018-2019	Average sale price 2015-2016	Average sale price 2018-2019
Church Hill to Carytown	10	915	1,045	\$261,473	\$288,396
Near West End	20	360	376	\$415,683	\$538,226
Northside	30	420	528	\$182,180	\$237,500
Southeast	50	261	351	\$75,042	\$112,108
Southside	60	666	779	\$210,354	\$256,983