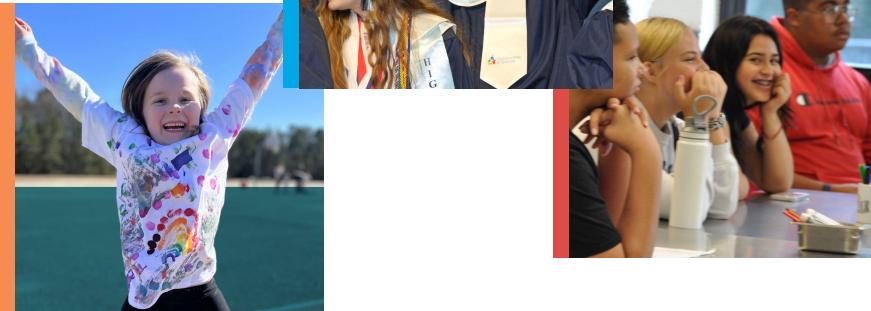




Chesterfield  
County  
Public Schools



# FY26 Operating Budget Approval

**Robert Meister**

Chief Financial Officer

February 27, 2025

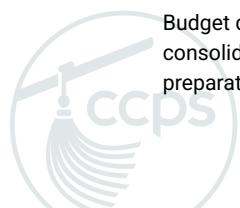
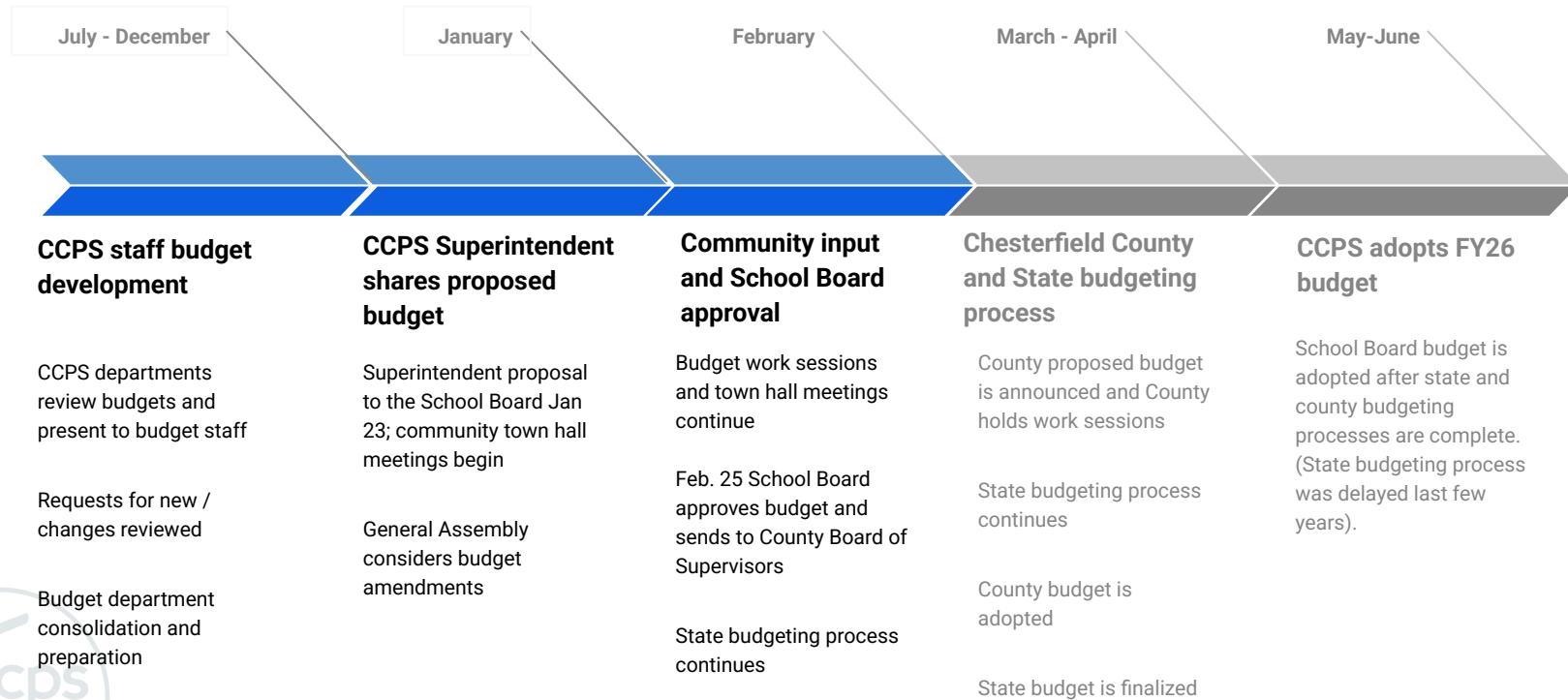
# Executive Summary

## Seeking Approval of FY26 Financial Plan

- Operating budget of \$986.7, a 4.5% increase from Revised FY25 Plan
  - Operating Budget includes \$42.8M in new spend
  - Revenue Based on GA Approved revenue estimates
- Total CCPS Financial Plan of \$1,072.7M (including ARGS), 4.3% increase
- Reminder, State process is still ongoing and state funding is dependant on finalization of state process
  - Will amend as needed once complete



# CCPS Budget Cycle



# State Budget Update



## General Assembly budget includes additional k12 funding

- Reminder: Governor's proposal included ~\$12M in additional funding
- Three main amendments from the GA may impact K12 funding
  - Proposed removal of the "Support Cap" - Est CCPS impact ~\$12M
  - Enhanced Special Ed Funding - Est CCPS impact ~\$3M
  - Proposed \$1000 bonus for SOQ Positions
    - No local match required, but additional funds likely required to provide full \$1000 to all eligible (instructional positions)
    - Payment proposed by June 1 (FY25 budget impact)

• CAUTION - GA amendments subject to final negotiated budget agreement with Governor



# Recommended changes from Sup't Proposed

## Incorporate known / likely changes prior to approval

- Incorporate \$15.4M in additional State revenue
  - \$12.5 for removal of support cap; \$2.9 for Special Ed funding
- Incorporate ~\$1M in County adjustments
  - Revenue: \$0.6M One-time funding
  - Expense: (\$0.4M) reduced shared service cost expectations
- Include \$16.4 of \$16.8M other needs (Reduce Expenses by ~\$0.4M)
  - Assume alternate funding for Recovery Academy (\$0.3M); Lower Fuel by (\$0.1M)
- Incorporate proposed change to Pre-K program - budget neutral overall
  - Shifts ~\$1.2M funding and expense from Federal (Head Start) to State (VPI)



# CCPS Recommended revision to Revenue

FY26 Proposed Summary Change from FY25 (\$ millions)	Superintendent Proposed (1/23)	Recommended School Board Approved	Change	
<i>Local Revenue</i>	\$0.3M	\$0.3M	\$0M	
<i>State Revenue*</i>	\$12.1M	\$28.7M	\$16.6M	\$15.4M State + \$1.2M Pre-K adjustment
<i>County Revenue</i>	\$13.15M	\$13.15M	\$0M	
<i>Leases (County)</i>	\$1.85M	\$1.85M	\$0M	
<i>Use of Reserves</i>	(\$1.8M)	(\$1.2M)	\$0.6M	<i>County contribution</i>
<b>Total FY26 Revenue Adjustments</b>	<b>\$25.6M</b>	<b>\$42.8M</b>	<b>\$17.2M</b>	



# Budget Summary - revised

## Revenue

FY26 Proposed Summary	Change from FY25 (\$ millions)
<i>Local Revenue</i>	\$0.3M
<i>State Revenue</i>	\$28.7M
<i>County Revenue</i>	\$13.15M
<i>Leases (County)</i>	\$1.85M
<i>Use of Reserves</i>	(\$1.2M)
<b>Total FY26 Revenue Adjustments</b>	<b>\$42.8M</b>

## Expenses

FY26 Proposed Summary	Change from FY25 (\$ millions)
<i>Compensation</i>	\$20.2M
<i>Required Increases</i>	\$3.5M
<i>Leases (Required)</i>	\$1.85M
<i>Student Facing</i>	\$13.8M
<i>Other Needs</i>	\$2.6M
<b>FY26 Proposed Adjustments</b>	<b>\$42.0M</b>
<i>Pre-K Funding change</i>	\$1.2M
<i>Shared Service Adjustment</i>	(\$0.4M)
<b>Total FY26 Unfunded Adjustments</b>	<b>\$42.8M</b>



# Sup't Proposed FY26 Afforded Adjustments (+\$25.6M)

## Compensation \$20.2M

- 3% Compensation increase

## Required Increases \$3.5M

- Health / Dental insurance Increases (\$1.3M)
- Custodial Contract (\$1.2M)
- Technology Services (\$1.0M)

## Lease (Required) \$1.85M

- Springline Lease



# Sup't Proposed Additional School Needs (+\$16.4M)

## Student Facing (\$13.8M)

- Special Education Support (\$9.7M)
- ELL Growth (\$4.0M)
- ~~Recovery School (\$0.3M)~~  
*Other funding to be identified*
- Communities in Schools Site Expansion (\$0.1M)

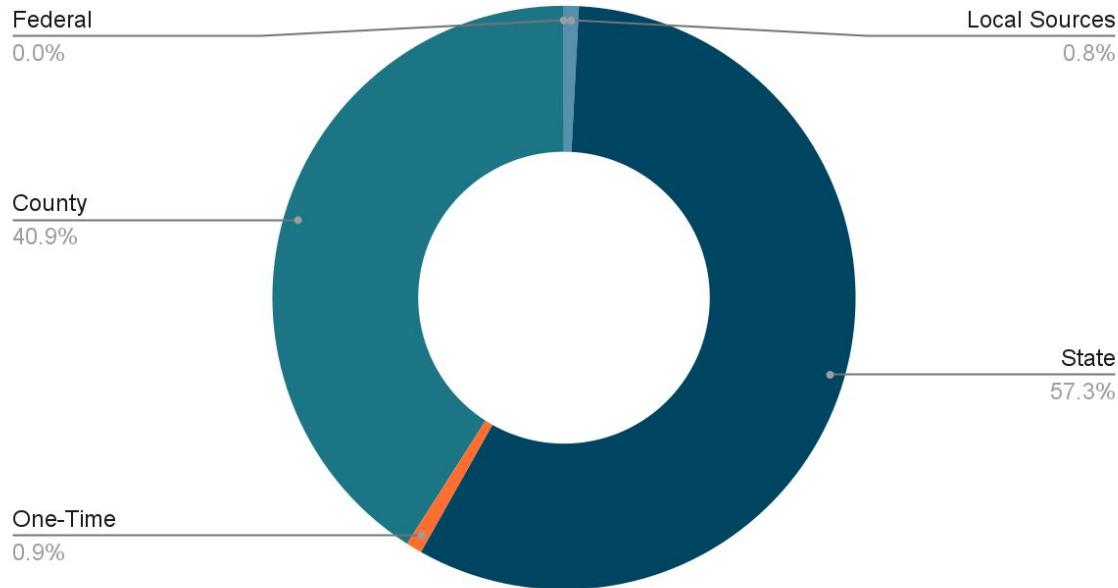
## Other Needs (\$2.6M)

- Fleet Maintenance and Fuel (\$~~1.3M~~ - \$1.2M)
- Other Inflation (\$0.2M)
- Technology Equipment new/replacement schedule (\$0.6M)
- Mega Trailers (\$0.6M)



# Revenue Summary (Gen Assembly Revenue Estimate)

## FY26 Revenue



\$42.8 increase  
from FY25  
Revised Budget

\$986.7M Total  
Operating  
Revenue



# Funded Expense Summary - \$986.7M

## FY26 Expenses

Debt Services

6.9%

Technology

2.6%

Operation and

10.3%

Pupil Transportation

6.0%

Admin/Attend & Health

3.7%

Instruction

70.3%

\$42.8M in Expense  
increases



# All Funds - Proposed SB Approved (incl Pre-K)

Fund	FY25 Revised	FY26 Updated	Dollar Change	Percent Change	FY26 FTE
Operating	\$ 943,889,800	\$ 986,714,800	\$ 42,825,000	4.54%	8,589.8
Grants	\$ 39,434,800	\$ 38,153,200	\$ -1,281,600	-3.25%	287.8
Food Service	\$ 39,332,200	\$ 42,238,600	\$ 2,906,400	7.39%	492
<b>Total CCPS</b>	<b>\$1,022,656,800</b>	<b>\$ 1,067,106,600</b>	<b>\$44,449,800</b>	<b>4.35%</b>	<b>9,369.6</b>
Appomattox Regional Governor's School (ARGS)	\$ 5,561,600	\$ 5,631,400	\$ 69,800	1.26%	
<b>Grand Total</b>	<b>\$ 1,028,218,400</b>	<b>\$ 1,072,738,000</b>	<b>\$ 44,519,600</b>	<b>4.33%</b>	



# Additional longer term school needs

Other items NOT included, but are needs for the district and reflected in List of Unfunded Priorities:

- Operations / Technology
- Staffing / Student Needs
- Compensation



# Timeline ultimately dependant on State process



- **Today:** Approve School Board Budget prior to 3/1 deadline
- **March 12:** County Budget Work Session
- **March 13-25:** County Town Halls
  - 3/13 Manchester MS; 3/17 Beulah Rec; 3/18 CTC Hull; 3/19 N. CH Rd Library; 3/20 Chester Library; 3/24 Facebook Live; 3/25 Matoaca ES
- **March 24:** Governor Action of GA Budget
- **March 26:** Board of Supervisors Public Hearing
- **April 2:** GA scheduled to reconvene



# Next Steps



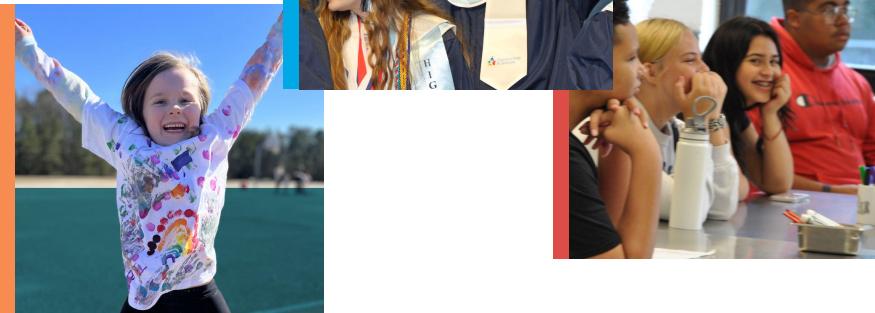
## Consider approval of Memo #025-25

- FY26 Financial Plan totaling \$1,072.7M across All Funds (Attachment B&C)
- School Board's Unfunded Priority list (Attachment D)
- Resolution to County Board of Supervisors (Attachment E)





Chesterfield  
County  
Public Schools



# FY26 Operating Budget Approval

**Robert Meister**

Chief Financial Officer

**February 27, 2025**