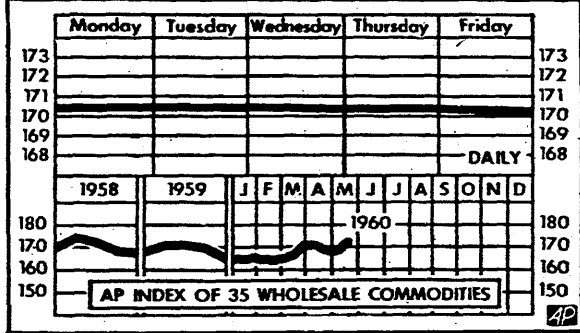
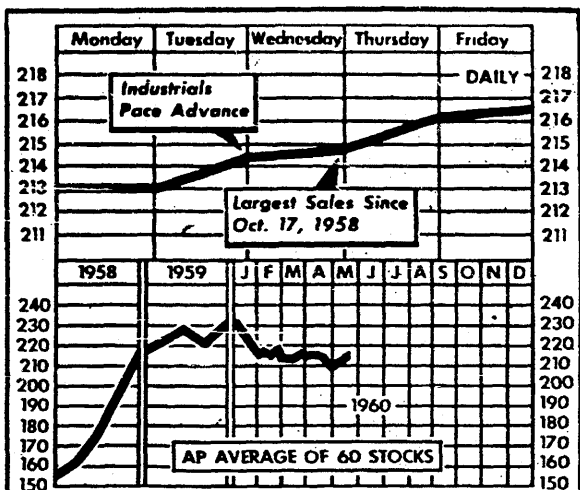


Week's Stocks in Spotlight

Year's	High	Low	Week's	High	Low	Close	Net
Sales							Chg.
614 324 Thiokol Chem	569,700	514	391	454	241	241	+ 71
294 224 Am Motors	369,700	264	241	241	241	241	- 18
404 17 Marquardt Cp	276,800	27	191	231	241	241	+ 41
324 23 Boeing Airp	274,400	311	241	281	241	241	+ 48
504 404 Std Oil NJ	247,000	431	401	421	401	401	+ 11
104 7 San Diego Imp	224,000	101	81	91	81	81	- 11
154 113 Avco Corp	204,300	141	121	131	131	131	+ 11
45 32 Int Tel & Tel	202,600	45	411	441	441	441	+ 41
414 291 Nor Am Avia	193,500	391	321	361	341	341	+ 21
534 231 Raytheon	188,600	381	411	431	431	431	+ 21
38 223 Gen Instrum	184,800	381	331	341	341	341	+ 11
694 43 Brunswick	178,600	651	591	631	631	631	- 11
554 43 Gen Motors	161,100	451	431	441	441	441	+ 11
484 36 Martin Co	158,800	481	421	441	441	441	+ 21
444 211 ITE Ckt Break	158,200	261	22	25	25	25	+ 21
204 131 Lear Inc	157,600	20	161	171	171	171	+ 11
324 181 Lockheed Air	150,500	241	201	221	221	221	+ 21
294 231 Gen Time	135,200	281	251	261	261	261	- 11
264 201 Sperry Rand	134,800	241	231	231	231	231	- 11
264 171 Miner & Chem	134,100	261	231	231	231	231	- 11

American Stocks in Spotlight

Year's	High	Low	Week's	High	Low	Close	Net
Sales							Chg.
434 181 Hydromet	241,400	431	341	401	401	401	+ 61
11 11 Webb & Knapp	174,700	11	11	11	11	11	+ 11
184 121 Univ Controls	128,800	161	131	161	161	161	+ 21
314 181 Gen Transist	122,100	261	201	241	241	241	+ 31
184 101 Gen Plywood	121,100	181	131	171	171	171	+ 31



STOCK AVERAGE UP—The Associated Press average of 60 stocks, which advanced for the third week in a row showed the largest weekly advance since early last July, closed Friday at 216.6 from 213 a week earlier. The weekly volume was the heaviest since mid-March of 1959. The commodity index moved lower during the week to 170.1 from 170.3 in the preceding period. Grains showed the largest loss.

Defense, Glamor Stocks Soar

NEW YORK, May 20—(AP)—Soviet Premier Nikita Khrushchev dominated the stock market this week and the result was the largest gain since last July on the heaviest trading in 15 months.

As the summit conference collapsed amid threatening statements by Khrushchev, stocks related to defense in the Space Age zoomed. Issues connected with recreational activities such as bowling, photography and vending machines dropped.

Steels also advanced on the theory that a defense emergency would cause a build up of slackened inventories. The rise was given further fuel by news of mergers jelling among railroads. These stocks, at a new low for the year a week or so ago, staged their best rally of 1960.

Oils, the orphans of Wall Street due to oversupply in the industry, and down to recession lows in their market prices, drew buyers both on a speculative and investment basis. Some of the latter funds were said by brokers to be coming from Europe because of fright over the international situation and thoughts that a world emergency might boom the oils as during the Suez crisis.

The rise of the missile-rocket-

MUTUAL FUNDS

By the Associated Press

The following quotations are furnished by National Association of Securities Dealers, Inc. which states they do not necessarily reflect actual market prices but are approximate prices, and unless otherwise indicated, are as quoted by the sponsors or issuers.

Monday	Tuesday	Wednesday	Thursday	Friday
218	217	217	217	218
216	216	216	216	216
215	215	215	215	215
214	214	214	214	214
213	213	213	213	213
212	212	212	212	212
211	211	211	211	211
210	210	210	210	210
209	209	209	209	209
208	208	208	208	208
207	207	207	207	207
206	206	206	206	206
205	205	205	205	205
204	204	204	204	204
203	203	203	203	203
202	202	202	202	202
201	201	201	201	201
200	200	200	200	200
199	199	199	199	199
198	198	198	198	198
197	197	197	197	197
196	196	196	196	196
195	195	195	195	195
194	194	194	194	194
193	193	193	193	193
192	192	192	192	192
191	191	191	191	191
190	190	190	190	190
189	189	189	189	189
188	188	188	188	188
187	187	187	187	187
186	186	186	186	186
185	185	185	185	185
184	184	184	184	184
183	183	183	183	183
182	182	182	182	182
181	181	181	181	181
180	180	180	180	180
179	179	179	179	179
178	178	178	178	178
177	177	177	177	177
176	176	176	176	176
175	175	175	175	175
174	174	174	174	174
173	173	173	173	173
172	172	172	172	172
171	171	171	171	171
170	170	170	170	170
169	169	169	169	169
168	168	168	168	168
167	167	167	167	167
166	166	166	166	166
165	165	165	165	165
164	164	164	164	164
163	163	163	163	163
162	162	162	162	162
161	161	161	161	161
160	160	160	160	160
159	159	159	159	159
158	158	158	158	158
157	157	157	157	157
156	156	156	156	156
155	155	155	155	155
154	154	154	154	154
153	153	153	153	153
152	152	152	152	152
151	151	151	151	151
150	150	150	150	150

average rose 12.21 to 625.24.

It was a scrambled week for the over-all market, gainers outnumbering losers by only 652 to 614. New highs for the year totaled 139 to 158 new lows.

The temper of the market was highlighted by the rise of Thiokol, the rocket company, to the honor of most active stock. It kept 71 points of a much larger gain in the final session. Aerojet-General, another rocket firm on the American Stock Exchange, rose 6 points to 67. Also reflecting the interest in missiles, North American Aviation rose 4 1/2, Martin 2 1/2 and Lockheed 2 1/2.

Baltimore & Ohio rose 3 1/2, New York Central 2, Jersey Standard 1 1/2, Litton Industries 4 1/2, Texas Instruments 8 and General Motors 1.

Unconfirmed reports that margin requirements may be lowered and a sharp drop in corporate bonds were other features of the week.

Nation's Business Last Week

The following table lists operating results in major lines of business and finance in the latest week, with comparisons with the preceding week and a year ago:

	Latest Wk	Prev. Wk	Year Ago
Steel production (net tons)	2,042,000	2,102,000	2,644,000
Freight carloadings	639,954	614,703	692,996
Miscellaneous freight	329,103	330,658	355,951
Auto production (units)	185,589	171,080	160,869
Soft coal production (tons)	8,200,000	8,275,000	8,345,000
Crude oil production (bbls)	6,575,360	6,550,860	6,995,275
Engineering awards	\$498,000,000	\$385,800,000	\$468,200,000
Paper production (per cent of capacity)	94.0	93.0	96.0
Paper board production (per cent of capacity)	97.1	97.3	97.6
Stock sales (shares)	19,725,360	15,420,970	15,969,910
Bond sales (par value)	\$32,376,000	\$26,147,000	\$26,099,000
Business failures (number)	304	327	311
Wholesale prices (BLS index)	119.8	119.9	119.5
(Final three figures omitted in following)			
Elec. power prod. (kwh)	13,350,000	13,159,000	12,684,000
Bank clearings	\$28,408,166	\$24,571,578	\$26,545,978
Demand deposits	\$58,695,000	\$58,936,000	\$60,410,000
Business loans	\$31,053,000	\$31,013,000	unavailable
Excess reserves	\$462,000	\$498,000	\$602,000
Treasury gold stock	\$19,359,000	\$19,359,000	\$20,197,000
Brokers loans	\$862,000	\$74,000	\$1,281,000
Money in circulation	\$31,774,000	\$31,723,000	\$31,515,000
Member bank borrowing	\$555,000	\$549,000	\$853,000

Do you have \$15,000 or more to invest in the best Home and Auto Supply Franchise available?

Firestone is opening new dealer stores in certain fast-growing trading areas in this part of the state and several franchises are now available. If you have \$15,000 or more to invest, this is the opportunity of a lifetime to own and operate your own business. You are completely independent, yet you can cash in on the "know how" of a billion dollar corporation with thousands of successful dealers across the country. Retail experience will help, but is not absolutely necessary. Thorough training under the direction of experienced Firestone personnel will put you in a position to make money from the start. Pre-tested sales and merchandising campaigns guide you in selecting only those fast-moving, profitable items of merchandise that people in your trading area want and buy. You choose from 16 departments, including Firestone tires, batteries and other auto supplies, radios, Philco television and appliances, electric housewares, hardware, lawn and garden supplies, recreation supplies, and toys.

Investigate now as these profitable locations will be closed fast. For further information phone or wire.

R. V. Short, District Manager

FIRSTONE TIRE & RUBBER COMPANY

1204 JEFFERSON DAVIS HIGHWAY

RICHMOND, VA.

Phone BE 3-4941

JIM'S SEAT COVERS
Since 1933 GRACE-CORNER ADAMS MI 4-4417

\$11.95 FULL SET **\$8.95** FRONTS ONLY

Mr. List Price, \$19.95

SARAN PLASTIC

Never before has JIM's offered so much quality for such a low price! Will take years of rugged day-in-day-out use. Red, blue, green, black or brown.

MONDAY THU 9

FRANCHISE HUNTING?

ONE OF WORLD'S LARGEST VOLKSWAGEN LEASING OPERATIONS* TO LAUNCH FRANCHISE IN RICHMOND

*Supplies a complete line of autos and trucks—all makes—foreign and domestic.

We are an established, successful organization with the most unique auto-truck leasing service in the U. S. and overseas. New saving plans like "Rent-A-Car", "Rent-A-Truck", "Rent-A-Bus", "Rent-A-Van" and many other blue-chip plans. To meet the growing demand for our service we are organizing a nationwide network of sales franchises. We open our fourth franchise in Richmond. Target date: June 15, 1960.

We're looking for THE MAN—of big executive caliber, who has made the grade or is sure to make it either in sales or merchandising. He must have integrity, a winning drive and a proven ability to sell. He must be capable of earnings in the big five figures. Cash investment, \$50,000.

We offer the right man a year-round business with substantial yearly earnings, heavy repeat orders; profitable residuals on rentals; intensive training in our N. Y. office and in the field; and continuous advertising and sales promotion support.

If you want in on the ground floor of this land-burn, once-in-a-lifetime deal, YOU SELL US. Write about your background, experience, everything you should know. It's confidential. All prospects will be screened and interviews held shortly in Richmond.

If you want in, sell yourself in that opening letter.

Write to A. Herman...

Post Office Box 172, Roslyn, L.I., New York

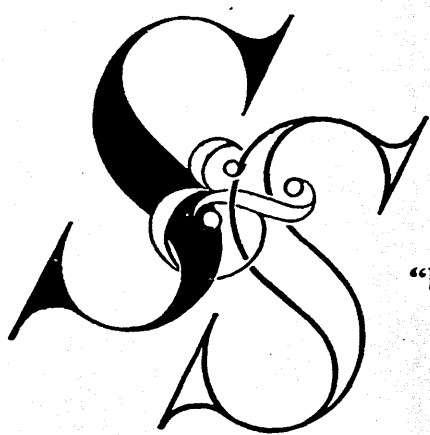
just gave myself a raise

How? ... By starting a savings account at First Federal! That top dividend earned by my savings is a real income booster. Why don't you give yourself a raise soon by letting your money work for you by earning that big 4% per annum* at ...

FIRST FEDERAL
SAVINGS AND LOAN ASSOCIATION - RICHMOND, VIRGINIA

*Anticipated dividend rate 4% per annum for first half of 1960.

MEMBERS: NEW YORK STOCK EXCHANGE, RICHMOND STOCK EXCHANGE (Associate) AMERICAN STOCK EXCHANGE



"We are advertis'd
by our loving
friends"
KING HENRY VI

Complacency almost overwhelms us for we have indeed made many friends during a business association which has lasted for 67 years. We do, however, point with pride to the many services that it has been our privilege to render to our customers... our friends. Scott & Stringfellow maintains a staff of investment advisors—they are in daily touch with the activities of American businesses, and the information they gather awaits your call. Ask for any of the gentlemen listed here—your inquiry will receive prompt and courteous attention.

WE ARE LOOKING FOR NEW FRIENDS!

BURFORD SCOTT
WALTER S. ROBERTSON
JAMES H. SCOTT
MARION N. FITZGERALD
THOMAS D. NEAL
L. THORNTON FLEMING
R. ELDRIDGE LONGEST
JOSEPH J. MULDOONEY
SIDNEY BURFORD SCOTT

ESTABLISHED 1893
Scott & Stringfellow
115 MUTUAL BUILDING, RICHMOND, VA.

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

SIXTH AT FRANKLIN ST.

MI 4-0761