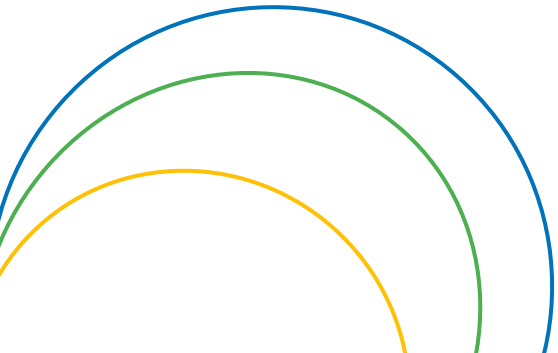


FY2026 Recommended Budget

January 23, 2025



Alignment with Destination 2025: The Plan for HCPS

Cornerstones

Building an equitable and inclusive school climate that provides for the social, emotional, cultural and physical wellness of all stakeholders.

Building authentic, trusting connections that encourage collaboration and engagement among students, families, staff and communities.



Growth that occurs from the cumulative impact of exposure to core curricula, electives and life-skill development opportunities, and that prepares students to reach their potential.

Collective effort of all stakeholders to reduce disparities among students from varying demographics and backgrounds through engaging, meaningful and relevant experiences.

FY2025 Budget Highlights

- Expanded Career Ladder and added 10th Opportunity School, 4.8% - 7.2% raises
- Added (46) School Security Officers and (83) Elementary Planning positions
- Used ESSER III grant funding (expired Sept. 2024) to expand Summer Academy opportunities, some instructional resources, and capital improvements for the Campus at Virginia Randolph

Operating Funds Summary

Fund	FY2025 Adopted	FY2026 Recommended	Dollar Change	Percent Change
General	\$704,044,092	\$733,857,068	\$29,812,976	4.2%
Debt Service	56,059,521	56,081,037	21,516	0.0%
School Nutrition	33,504,084	34,664,498	1,160,414	3.5%
State & Federal Grants	87,435,779	89,616,542	2,180,763	2.5%
Total	\$ 881,043,476	\$914,219,145	\$33,175,669	3.8%

FY2026 Budget Additions

SW Safety & Wellness



- 5 school counselors to continue Henrico CARES initiative



- 3 school security supervisors



- 7 school security officers for middle and high schools with open campuses

Making Permanent:

- 46 elementary SSOs added in 2024-25



FY2026 Budget Additions

AG Academic Growth

-  ➤ Ratcliffe Elementary and Brookland Middle as Opportunity Schools
-  ➤ 15 more English Language Learner teachers
-  ➤ Pay rates for Summer Academy

Making Permanent:

- 83 positions to support elementary programming and planning time
- 26 teachers added during FY2025 to address class size



FY2026 Budget Additions

E0 Equity & Opportunity

-  ➤ Campus of Virginia Randolph – adding 52 positions
-  ➤ McKinney-Vento contracted transportation
-  ➤ Technology for new specialty program coming to Henrico High School
-  ➤ Tuition increase for Maggie Walker Governor's School and Code RVA

Making Permanent:

- Interpretation and document translation



FY2026 Budget Additions

R Relationships



- Communities in Schools local increase



- BoardDocs platform enhancements for greater public access to School Board information

Making Permanent:

- Newcomer programs at Hermitage and Freeman high schools
- Family engagement public-facing support at the Oak



FY2026 Budget Additions

AG EO R DI Recruit, retain and reward



- Career Ladder expansion to support classified and leadership positions



- Staff recognition funding for each school

Making Permanent:

- Employee health benefits costs rising – little to no CY2025 employee share increase
- New and increased employee stipends

Note: Employee raises are considered later in the budget process



Governor's FY2026 Budget Proposal

\$45.8 million more general fund revenue than is included in HCPS FY2025 Adopted budget

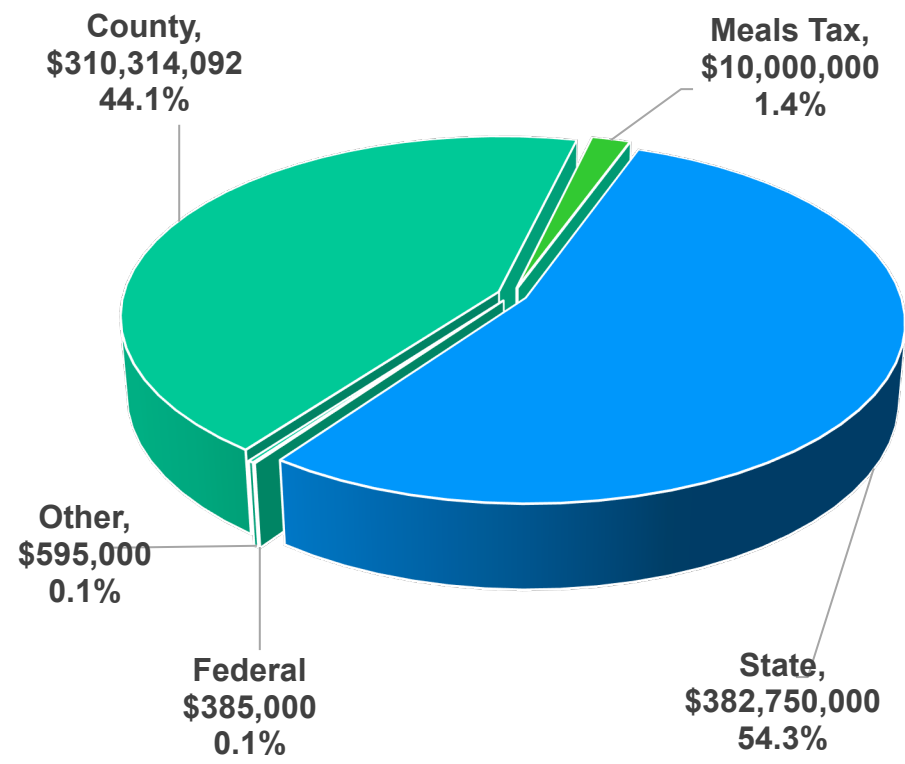
SOQs support 3.5 more positions, additional funding for English Language Learners

State share of 3% raises for SOQ covered positions

No additional funding related to JLARC recommendations

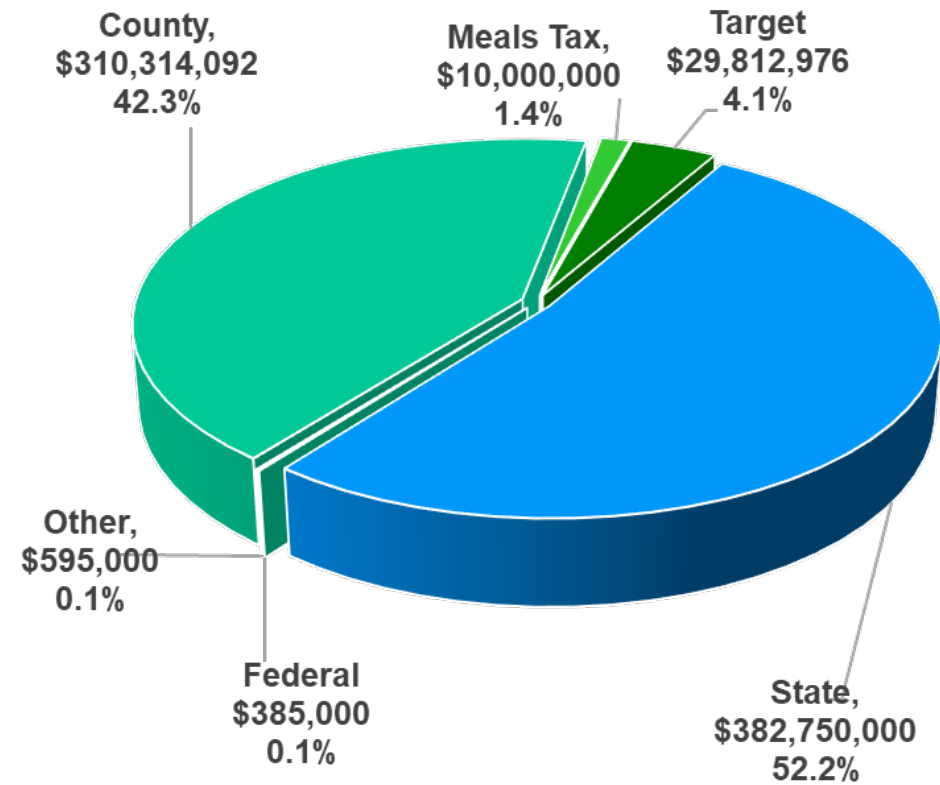
Summary of General Fund Revenues

FY2025 Adopted



\$704,044,092

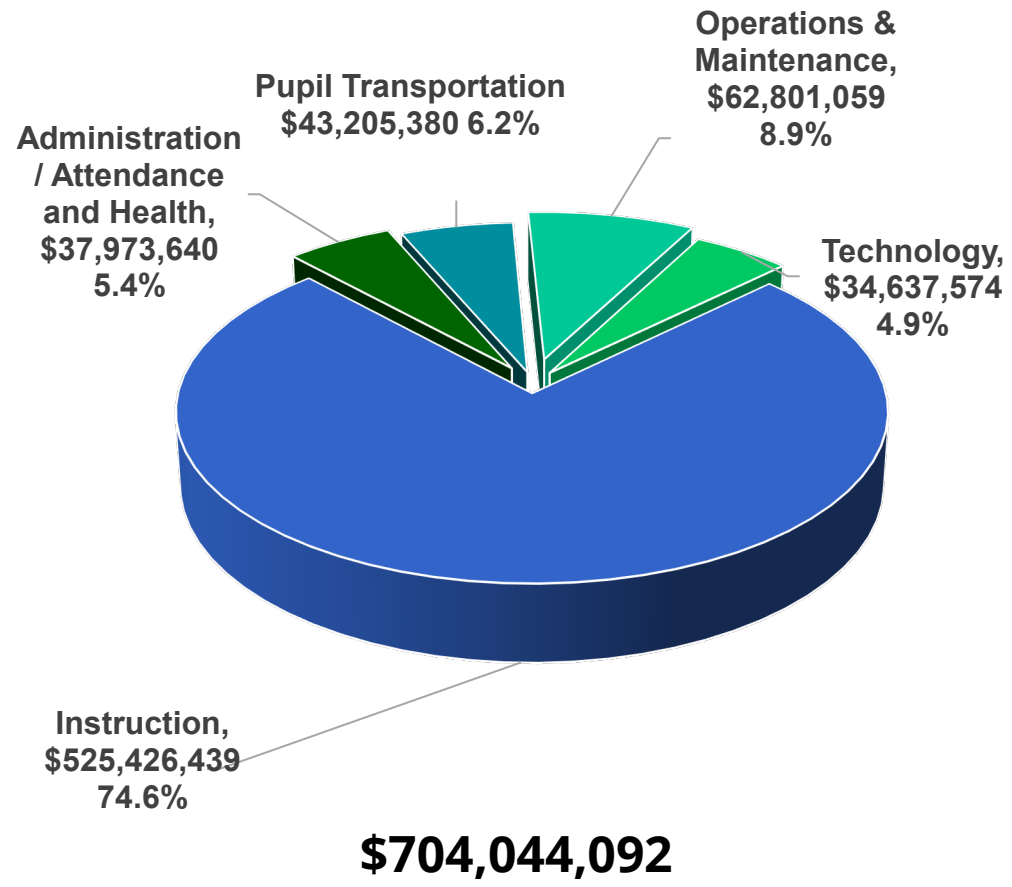
FY2026 Recommended



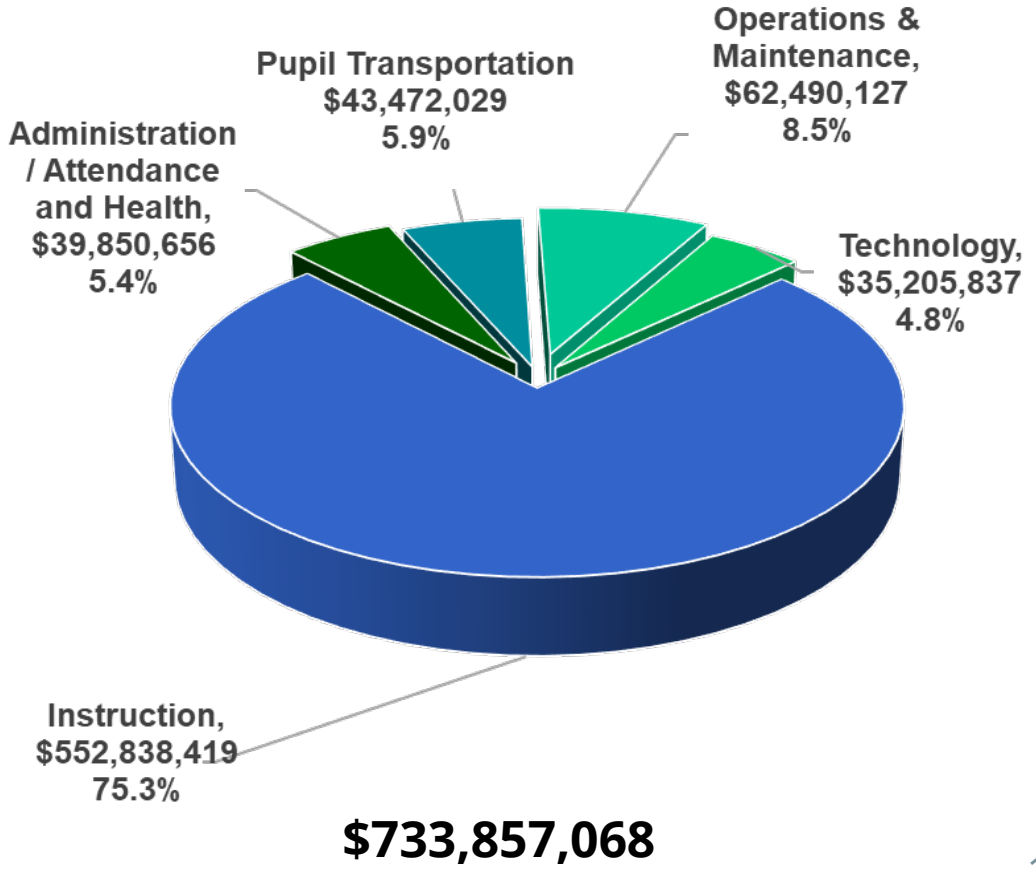
\$733,857,068

Summary of General Fund Expenditures

FY2025 Adopted

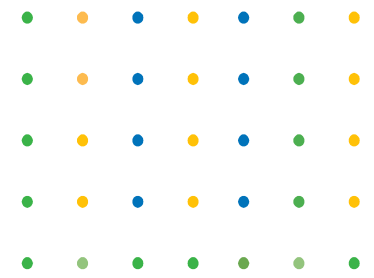


FY2026 Recommended



Next Steps

Date	Process
December 12, 20 24	Public input session
January 23, 20 25	FY20 26 Recommended Budget presentation to School Board
February 13, 20 25	Public hearing on FY20 26 Recommended Budget
February 27, 20 25	School Board Approval of FY20 26 Recommended Budget
April 17, 20 25	School Board Approval of FY20 26 Adopted Budget



FY2026 Recommended Budget

January 23, 2025

