

LEGAL NOTICE

NOTICE TO THE PUBLIC OF A PETITION OF VIRGINIA ELECTRIC AND POWER COMPANY FOR REVISION OF A RATE ADJUSTMENT CLAUSE, DESIGNATED RIDER SMR, UNDER §§ 56-585.1:14 AND 56-585.1 A 6 OF THE CODE OF VIRGINIA CASE NO. PUR-2025-00196

On November 3, 2025, Virginia Electric and Power Company ("Dominion" or "Company") filed a petition ("Petition") with the State Corporation Commission ("Commission"), pursuant to §§ 56-585.1:14 and 56-585.1 A 6 of the Code of Virginia ("Code"), for approval of an annual update to its rate adjustment clause, designated Rider SMR, to recover the projected and actual project development costs associated with the development of one or more small modular reactors ("SMRs") on Company-owned property adjacent to the existing North Anna Power Station ("North Anna") in Louisa County, Virginia.

The Commission previously approved Dominion's initial request to recover the costs of the SMR project development activities anticipated to be incurred between July 1, 2024 and August 31, 2026 ("Phase I") through Rider SMR in Case No. PUR-2024-00205. Through its Petition, the Company provides an update on the Phase I progress, including updated timelines and costs, and further requests to update Rider SMR to recover the costs of the SMR project development activities anticipated to be incurred between September 1, 2026 and August 31, 2027, which the Company refers to as "Phase II."

The Company states that the Phase I project development scope of work includes activities necessary to determine the feasibility of deploying an SMR at the North Anna site. Phase I includes necessary early project development activities to evaluate SMR technologies through requests for proposals ("RFP") and includes seeking potential federal funding for the deployment of an SMR at the site. Additionally, Phase I includes steps to renew the existing Early Site Permit ("ESP") and efforts to respond to associated Nuclear Regulatory Commission ("NRC") requests for additional information, as well as site surveys, studies, and field work.

The Company asserts that the revised total cost estimate for the Phase I scope of work is \$20.2 million, compared to the original estimate of \$24.8 million. According to the Company, costs associated with the ESP renewal are lower than originally forecasted due to a reduced need for supporting site surveys.

Proposed Phase II development activities projected to be incurred during the period of September 1, 2026 through August 31, 2027 ("Rate Year") include some anticipated costs originally expected in Phase I due to an RFP extension. These comprise site studies and field work at North Anna that are informed by technology selection, commercial agreement negotiations, monitoring wells, and geotechnical work. Phase II work also includes continuation of the ESP renewal, which will include responding to NRC requests for information during the review process. The Company states that once a technology is selected, additional internal engineering and support staff are expected as part of the oversight and review process of the technology's design development. Phase II also includes costs associated with continued implementation of the Company's recently approved nuclear quality assurance program description.

Dominion's total cost estimate for the Phase II scope of work is \$12.8 million; however, the Company is only seeking to recover \$9.01 million of this amount through Rider SMR, which, pursuant to Code § 56-585.1:14, constitutes 80% of the Virginia jurisdictional costs, including financing costs, expected to be incurred during the Rate Year, with the remainder to be recovered through the Company's rates for generation and distribution services. According to Dominion, implementation of the proposed Rider SMR on September 1, 2026 would decrease the monthly bill of a residential customer using 1,000 kilowatt-hours per month by \$0.14.

Interested persons are encouraged to review Dominion's Petition and supporting documents in full for additional details.

TAKE NOTICE that the Commission may apportion revenues among customer classes and/or design rates in a manner differing from that shown in the Petition and supporting documents and thus may adopt rates that differ from those appearing in the Company's Petition and supporting documents.

The Commission entered an Order for Notice and Hearing in this proceeding that, among other things, scheduled a public hearing on Dominion's Petition. A hearing for the receipt of testimony from public witnesses on the Company's Petition shall be convened telephonically at 10 a.m. on May 5, 2026. On or before April 28, 2026, any person desiring to offer testimony as a public witness shall provide to the Commission: (a) your name, and (b) the telephone number that you wish the Commission to call during the hearing to receive your testimony. This information may be provided to the Commission: (i) by filling out a form on the Commission's website at scc.virginia.gov/case-information/webcasting; or (ii) by calling (804) 371-9141. This public witness hearing will be webcast at: scc.virginia.gov/case-information/webcasting.

Beginning at 10 a.m. on May 5, 2026, the Hearing Examiner appointed to this case will telephone sequentially each person who has signed up to testify as provided above.

On May 5, 2026, at 10 a.m., or at the conclusion of the public witness portion of the hearing, whichever is later, in the Commission's second floor courtroom located in the Tyler Building, 1300 East Main Street, Richmond, Virginia 23219, the Hearing Examiner will convene the evidentiary portion of the hearing to receive testimony and evidence related to the Petition from the Company, any respondents, and the Commission's Staff ("Staff").

To promote administrative efficiency and timely service of filings upon participants, the Commission has directed the electronic filing of testimony and pleadings, unless they contain confidential information, and required electronic service on parties to this proceeding.

Electronic copies of the public version of the Petition may be obtained by submitting a written request to counsel for the Company: Elaine S. Ryan, Esquire, McGuireWoods LLP, Gateway Plaza, 800 East Canal Street, Richmond, Virginia 23219, or eryan@mcguirewoods.com. Interested persons also may download unofficial copies of the public version of the Petition and other documents filed in this case from the Commission's website: scc.virginia.gov/case-information.

On or before April 28, 2026, any interested person may submit comments on the Petition by following the instructions found on the Commission's website: scc.virginia.gov/case-information/submit-public-comments. Those unable, as a practical matter, to submit comments electronically may file such comments by U.S. mail to the Clerk of the State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218-2118. All such comments shall refer to Case No. PUR-2025-00196.

On or before February 2, 2026, any person or entity wishing to participate as a respondent in this proceeding may do so by filing a notice of participation at scc.virginia.gov/clk/efiling. Those unable, as a practical matter, to file a notice of participation electronically may file such notice by U.S. Mail to the Clerk of the Commission at the address listed above. Such notice of participation shall include the email addresses of such parties or their counsel, if available. The respondent simultaneously shall serve a copy of the notice of participation electronically on counsel to the Company, Staff, and any other respondents. Pursuant to 5 VAC 5-20-80 B, *Participation as a respondent*, of the Commission's Rules of Practice and Procedure, 5 VAC 5-20-10 *et seq.* ("Rules of Practice"), any notice of participation shall set forth: (i) a precise statement of the interest of the respondent; (ii) a statement of the specific action sought to the extent then known; and (iii) the factual and legal basis for the action. Any organization, corporation, or government body participating as a respondent must be represented by counsel as required by 5 VAC 5-20-30, *Counsel*, of the Rules of Practice. All filings shall refer to Case No. PUR-2025-00196. For additional information about participation as a respondent, any person or entity should obtain a copy of the Commission's Order for Notice and Hearing.

On or before March 13, 2026, each respondent may file with the Clerk of the Commission at scc.virginia.gov/clk/efiling any testimony and exhibits by which the respondent expects to establish its case. Any respondent unable, as a practical matter, to file testimony and exhibits electronically may file such by U.S. mail to the Clerk of the Commission at the address listed above. Each witness's testimony shall include a summary not to exceed one page. All testimony and exhibits shall be served electronically on Staff, the Company, and all other respondents simultaneous with their filing. In all filings, respondents shall comply with the Rules of Practice, as modified herein, including, but not limited to: 5 VAC 5-20-140, *Filing and service*, and 5 VAC 5-20-240, *Prepared testimony and exhibits*. All filings shall refer to Case No. PUR-2025-00196.

Any documents filed in paper form with the Office of the Clerk of the Commission in this docket may use both sides of the paper. In all other respects, except as modified by the Commission's Order for Notice and Hearing, all filings shall comply fully with the requirements of 5 VAC 5-20-150, *Copies and format*, of the Rules of Practice.

The public version of the Company's Petition, the Commission's Rules of Practice, the Commission's Order for Notice and Hearing, and other documents filed in the case may be viewed at: scc.virginia.gov/case-information.