

**BOARD OF EDUCATION  
LUCAS LOCAL SCHOOL DISTRICT  
RICHLAND AND ASHLAND COUNTIES, OHIO**

The Board of Education (the "Board") of the Lucas Local School District, Richland and Ashland Counties, Ohio (the "School District"), met in organizational and regular session on January 11, 2022, at 6:00 p.m., at the Lucas Middle School Library, 80 Lucas North Road, Lucas, Ohio, 44843 with the following members present:

Mr. Camp introduced the following resolution and moved its passage:

**RESOLUTION DETERMINING TO PROCEED WITH AN  
ISSUE OF BONDS IN THE AMOUNT OF \$27,000,000  
AND CERTIFYING THE SAME TO THE BOARD OF  
ELECTIONS**

(Ohio Revised Code Section 133.18)

WHEREAS, the Board, at its meeting on December 21, 2021, passed a resolution (the "Resolution of Necessity") declaring that it is necessary to issue bonds in the amount of \$27,000,000 (the "Bonds") for the purpose of constructing and improving school facilities and locally funded initiatives under a program of the Ohio Facilities Construction Commission; furnishing and equipping the same; and improving the sites thereof, and that it is necessary that a direct tax be annually levied on all the taxable property in the School District outside of the ten-mill limitation to meet the debt charges on the Bonds and any securities issued in anticipation thereof;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Lucas Local School District, Richland and Ashland Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary to proceed with the issuance of the Bonds in the amount and for the purpose described in the preamble to this Resolution, and to levy, outside of the ten-mill limitation provided by law, an annual tax on all the taxable property in the entire territory of the School District to pay debt charges on the Bonds and any securities issued in anticipation thereof.

Section 2. The Bonds shall be dated approximately July 1, 2022; shall bear interest at the estimated rate of 3.50% per annum; and shall be paid over a period not to exceed 37 years, as calculated under Ohio Revised Code Chapter 133.

Section 3. The question of issuing the Bonds shall be submitted to all the electors of the entire territory of the School District at the election to be held at the usual voting places within the School District on May 3, 2022. All of the territory of the School District is located in Richland and Ashland Counties, Ohio.

Section 4. The form of the ballot to be used at said election shall be substantially as follows:

**AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE**

Shall bonds be issued by the Lucas Local School District for the purpose of constructing and improving school facilities and locally funded initiatives under a program of the Ohio Facilities Construction Commission; furnishing and equipping the same; and improving the sites thereof in the principal amount of \$27,000,000, to be repaid annually over a maximum period of 37 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 9.0 mills for each one dollar of tax valuation, which amounts to \$0.90 for each one hundred dollars of tax valuation, commencing in 2022, first due in calendar year 2023, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

Section 5. The Treasurer of the Board is directed to certify a copy of this Resolution, along with copies of the Resolution of Necessity and the certificate of the Richland County Auditor, to the Board of Elections of Richland County, Ohio on or before January 25, 2022.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Mrs. Cuthbertson seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: Amity Arnold, Wayne Camp, Amy Cuthbertson

Voting Nay: Roger Maglott

The Resolution passed. Absent: Timothy Cooper

Passed: January 11, 2022

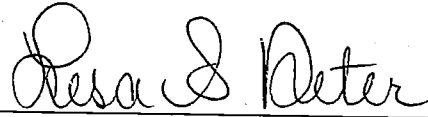
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Attest: Richard Peter  
Treasurer

By: Timothy Cooper  
President

**CERTIFICATE**

The undersigned Treasurer of the Board of Education of the Lucas Local School District, Richland and Ashland Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on January 11, 2022, and that a true copy thereof was certified to the Board of Elections of Richland County, Ohio.



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Treasurer, Board of Education  
Lucas Local School District  
Richland and Ashland Counties, Ohio