

PROPOSAL

An MOU be created that aids in outlining the physical and financial resources needed to provide the shared resources used to facilitate, plan, create new jobs, establish new businesses and/or commercial facilities and entities having the city as beneficiary via sales tax and economic benefit, and manage the downtown revitalization and development projects, grant writing, historic preservations, new business development and other related expenses.

MEMO OF UNDERSTANDING

Pryor Main Street proposes that a MOU be put in place to that will meet the needs of both organizations by:

A: Pryor Main Street will manage the grant writing and application process for grants requests in the downtown area on behalf of the EDTA that align with the goals of downtown development. EDTA will compensate Pryor Main Street for time spent writing and applying for such grants. The written MOU will further define scope of downtown area and projects/grants that will fall under purview of Pryor Main Street and compensation details.

B: EDTA will compensate Pryor Main Street for grants awarded to facilitate the project management requirements of said grants. MOU will outline compensation details.

C: Pryor Main Street will provide data for EDTA meetings or as requested to show the value of partnership by monthly updates at EDTA meetings, committee participation and reports as requested.

D: Pryor Main Street is requesting the recommendation from the EDTA for 50% of the monthly Downtown Development funds (Fund 68) to aid us in the overall synergy of our missions.

By sharing resources, both the City of Pryor Creek and Pryor Main Street will be able to capitalize on existing resources, creating the synergy needed for economic growth of the downtown area.

REPORTING:

Pryor Main Street will give a detailed report annually to the EDTA and City of Pryor Creek to showcase the previous 12 months of accomplishments to be reviewed and discussed.