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DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

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FOR IMMEDIATE RELEASE

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Earned Income Tax Credit (EITC) Implementation Plan Approved; \$56.1M Received Today

Barrigada, GU – The Guam Department of Revenue & Taxation (DRT) Earned Income Tax Credit Implementation Plan of 2021 has been approved by the Internal Revenue Service (IRS) and the U.S. Treasury. \$56.1 million has been received.

“For years, previous administrations tried to fund this federal mandate. After relentless efforts and working with White House officials and Congress, we have succeeded. Lieutenant Governor Tenorio and I would like to express our appreciation to President Biden and his administration, the U.S. Treasury Department’s Assistant Secretary for Tax Policy, Lily Batchelder, and the hard work of the IRS and U.S. Treasury teams for their continued support and advocacy on Guam issues,” said Governor Lou Leon Guerrero. “I commend all the local government workers that made this and all other locally run programs that have helped our people, possible. Some may try to discredit or downplay your hard work in getting these funds into our people’s hands not only efficiently but within the numerous guidelines and requirements of the federal government. Congress authorized funds for all US jurisdictions. But that’s only the beginning of the work. The local workers have to do all the hard work in creating programs, understanding the federal guidelines, and actually distributing funds.”

The receipt of the \$56.1 million ensures the timely payment of refunds for early filers which the Department of Revenue and Taxation and the Department of Administration will begin processing in the next few days.

#END RELEASE#