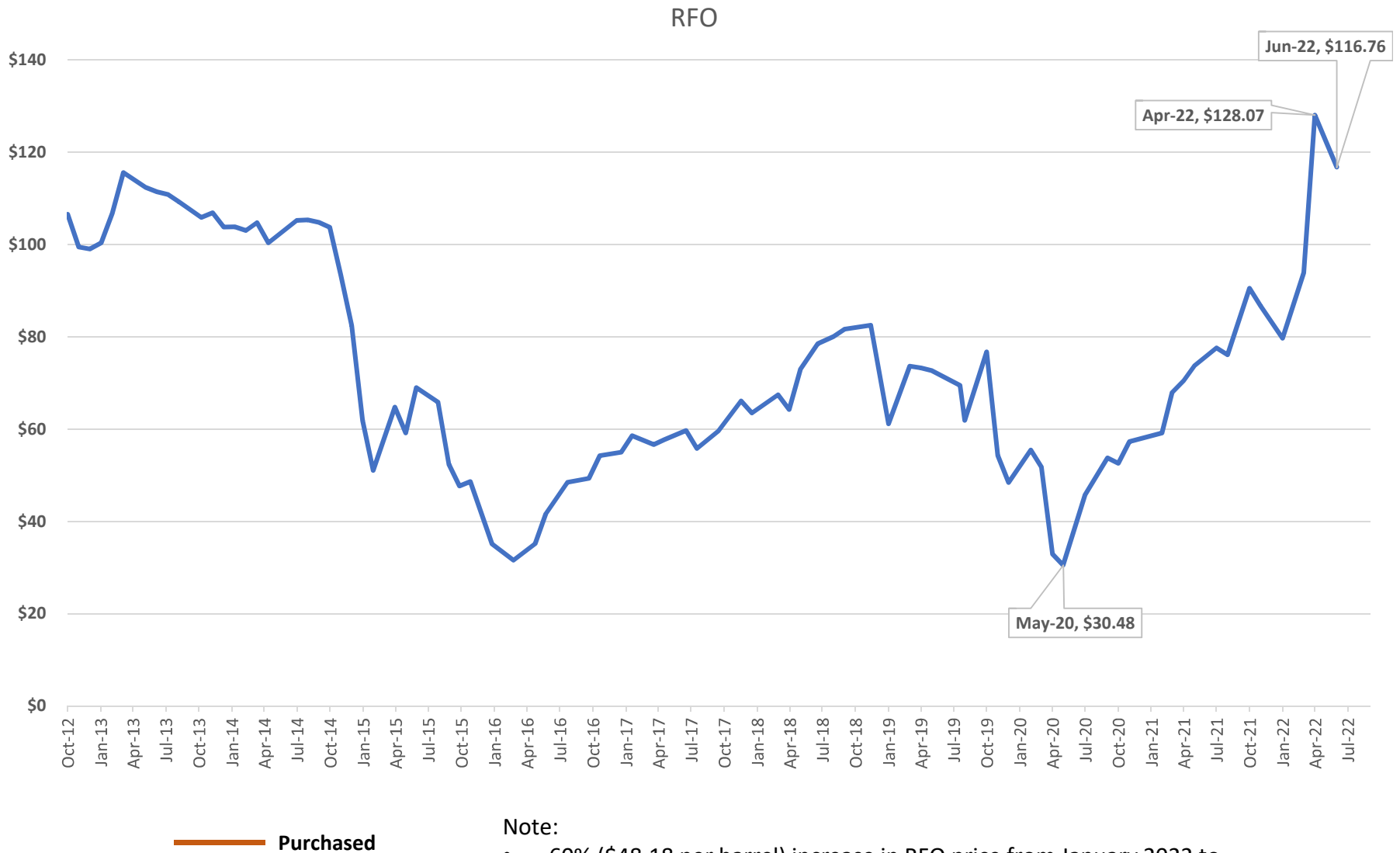


• LEAC Update - GPA RFO Purchases (Per Barrel)

6

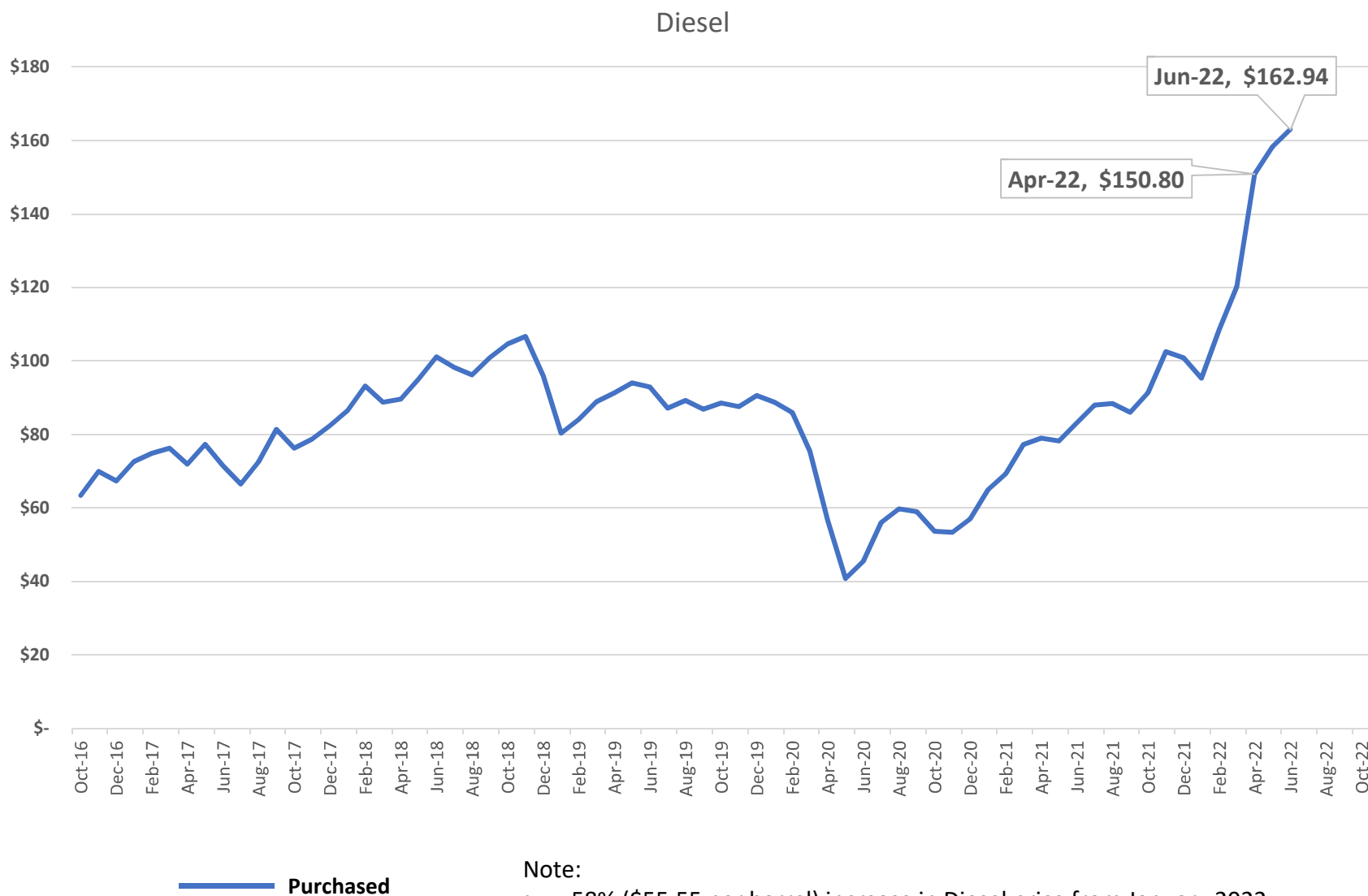


Note:

- 60% (\$48.18 per barrel) increase in RFO price from January 2022 to April 2022.
- Russia invaded Ukraine on February 24, 2022



LEAC Update - GPA Diesel Purchases (Per Barrel)



Note:

- 58% (\$55.55 per barrel) increase in Diesel price from January 2022 to April 2022.
- Russia invaded Ukraine on February 24, 2022



LEAC Update - Morgan Noon Call Pricing

Sing HSFO 180 CST

Date	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
7/19/2022	510.29	514.82	514.32	514.32	515.66	515.66	518.32
7/20/2022	507.77	511.19	509.94	509.94	510.69	510.69	512.27
7/21/2022	502.70	502.23	500.73	500.98	500.90	500.90	501.82
7/22/2022	503.27	499.66	499.66	498.66	498.49	498.49	499.66
7/25/2022	493.77	488.17	488.67	486.92	487.34	487.34	488.84

Five-day average	\$ 503.56	\$ 503.22	\$ 502.67	\$ 502.17	\$ 502.62	\$ 502.62	\$ 504.18
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Gassoil 10ppm

7/19/2022	142.10	139.60	137.30	134.55	130.31	130.31	121.08
7/20/2022	148.67	141.21	139.11	136.41	132.42	132.42	123.57
7/21/2022	145.14	138.12	136.02	133.67	129.72	129.72	121.00
7/22/2022	148.24	137.60	135.20	132.70	128.90	128.90	121.33
7/25/2022	139.91	132.65	130.60	128.35	124.58	124.58	116.12

Five-day average	\$ 144.81	\$ 137.84	\$ 135.65	\$ 133.14	\$ 129.19	\$ 129.19	\$ 120.62
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LEAC Update - Change in Power Generation Required by Consent Decree 9



Piti 8

- Conversion completed and started using ULSD on July 19, 2022.

Piti 9

- Conversion to ULSD from July 15th Thru Sept 1st
- Return to service in September 2022 on ULSD



Cabras 1 & 2

- HSRFO (2.0%) - Deliveries stopped April 2022
- LSRFO (1.19%) - Last delivery was on June 2022
- Begin using 0.2% ULSRFO in November 2022.

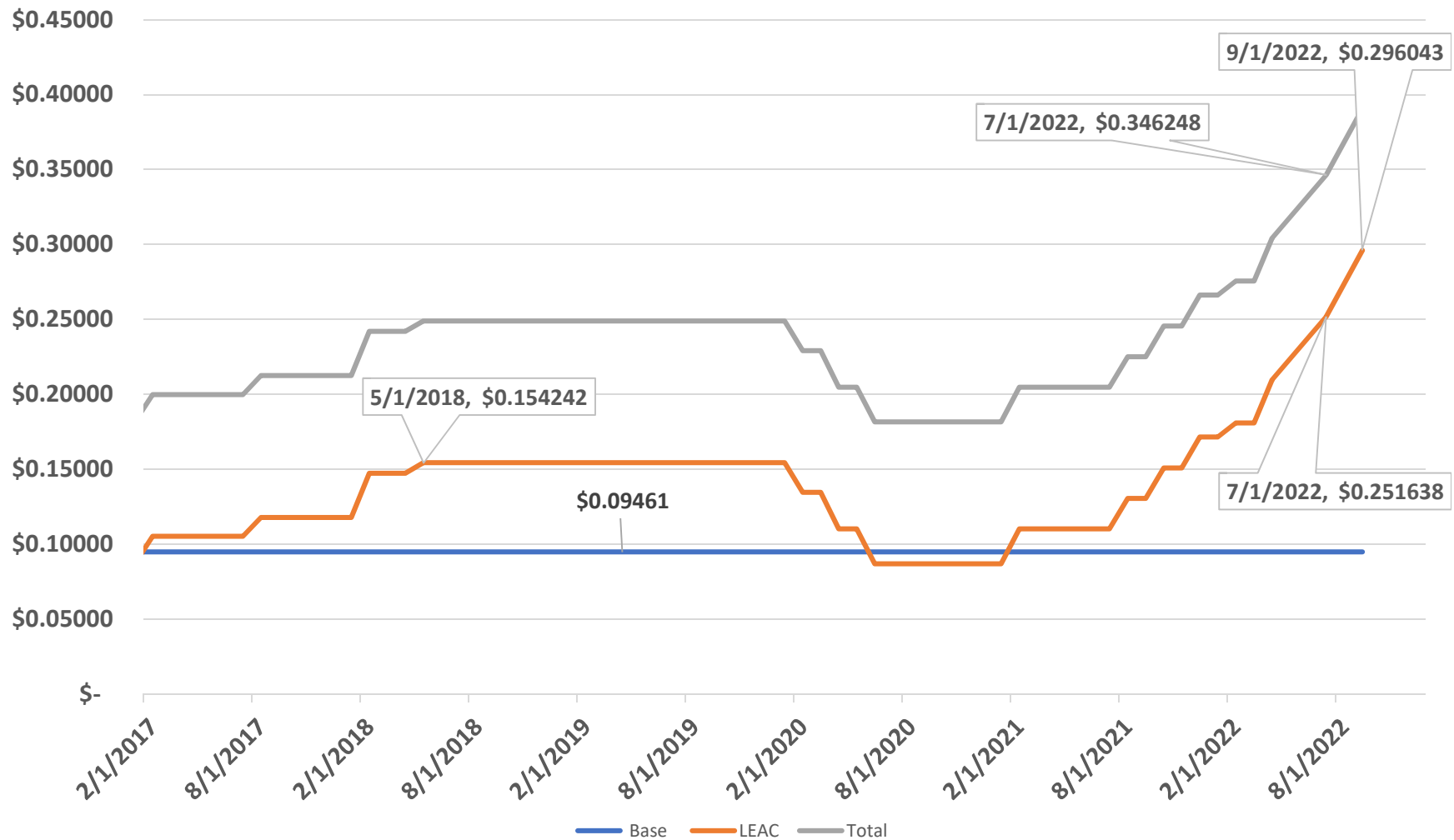


KEPCO 60 MW solar

- Fully operational on June 18, 2022.
- \$0.085/kWh energy, 141,000,000 kWh annually
- Equivalent to \$52/Bbl. oil price
- Produce equivalent annual energy for 14,000 Average Residential Customers

LEAC Update - Historical Residential LEAC Rate

10



LEAC Update - Historical LEAC Over / (Under) Recovery

11

LEAC Period		Approved LEAC		Actual Over	
From	To	Rate		(Under) Recovery	
4/1/2012	7/31/2012	\$ 0.192310	\$	(3,040,418)	
8/1/2012	1/31/2013	\$ 0.186834	\$	(2,494,052)	
2/1/2013	7/31/2013	\$ 0.209271	\$	1,345,259	
8/1/2013	10/31/2013	\$ 0.182054	\$	1,300,093	
2/1/2014	7/31/2014	\$ 0.172986	\$	(1,137,034)	
8/1/2014	10/31/2014	\$ 0.176441	\$	(4,646,872)	
11/1/2014	1/31/2015	\$ 0.146666	\$	661,428	
2/1/2015	7/31/2015	\$ 0.102054	\$	1,757,878	
8/1/2015	1/31/2016	\$ 0.104871	\$	(2,467,151)	
2/1/2016	7/31/2016	\$ 0.086613	\$	(2,668,603)	
8/1/2016	1/31/2017	\$ 0.086613	\$	(9,915,360)	
			\$	(5,315,360) (a)	
2/1/2017	7/31/2017	\$ 0.105051	\$	(14,050,504)	
8/1/2017	01/31/1018	\$ 0.117718	\$	(16,775,982)	
2/1/2018	4/30/2018	\$ 0.147266	\$	(13,005,689)	
5/1/2018	7/31/2018	\$ 0.154242	\$	(8,422,674)	
8/1/2018	1/31/2019	\$ 0.154242	\$	(13,336,698)	
2/1/2019	7/31/2019	\$ 0.154242	\$	(10,225,349)	
8/1/2019	1/31/2020	\$ 0.154242	\$	(2,193,618)	
2/1/2020	3/31/2020	\$ 0.134474	\$	(1,803,778)	
4/1/2020	5/31/2020	\$ 0.110039	\$	(2,981,023)	
6/1/2020	7/31/2020	\$ 0.086800	\$	(3,563,177)	
8/1/2020	1/31/2021	\$ 0.086800	\$	(13,230,995)	
2/1/2021	7/31/2021	\$ 0.110000	\$	(32,452,576)	
8/1/2021	9/30/2021	\$ 0.130400	\$	(14,168,086) (b)	
10/1/2021	11/30/2021	\$ 0.150800	\$	(19,695,128)	
12/1/2021	1/31/2022	\$ 0.171458	\$	(22,490,844)	
2/1/2022	3/31/2022	\$ 0.180837	\$	(29,444,602)	
4/1/2022	6/30/2022	\$ 0.209522	\$	(42,759,975)	
7/1/2022	8/31/2022	\$ 0.251638	\$	(44,657,522) Estimated	
9/1/2022	10/31/2022	\$ 0.296043	\$	(40,745,677) Estimated	

Notes:

(a) Under-recovery balance after applying \$4.6 million from Cabras 3 & 4 Extra Expense claim.

(b) Under-recovery balance after applying \$10 million from Self-Insurance Fund and \$15 million from GovGuam.



LEAC Update - Rate Steps

12

Average Price per Bbl-RFO & .2% ULSFO

Average Price per Bbl-Diesel

Number 6 (HSFO/LSFO)

Number 2 (Diesel)

Renewable (Solar)

TOTAL COST

Handling Costs

Total Current Fuel Expense

Civilian Allocation

LEAC Current Fuel Expense

Estimated DSM for this period

Deferred Fuel Expense at the beginning of the period

Total LEAC Expense

Less: Trans. Level Costs

Distribution Level Costs

Over recovery/(Under) at the end of the period

Adjusted Distribution Level Costs

Distribution Level Sales (mWh)

LEAC Factor Distribution

Current LEAC Factor Distribution

Increase/(Decrease)

Monthly Increase/(Decrease) - 1000 kWh

% Increase/(Decrease) in LEAC

% Increase/(Decrease) in Total Bill

Discount (3%) - Primary 13.8 KV

Discount (4%) - 34.5 KV

Discount (5%) - 115 KV

Approved by PUC		
Step 1 \$0.251638	Step 2 \$0.296043	Step 3 \$0.342338
Jul 22 - Aug 22	Sept 22 - Oct 22	Nov 22 - Jan 23
\$ 147.87	\$ 147.87	\$ 147.87
\$ 133.27	\$ 133.27	\$ 133.27
\$ 63,680	\$ 63,680	\$ 63,680
\$ 130,913	\$ 130,913	\$ 130,913
\$ 9,111	\$ 9,111	\$ 9,111
\$ 203,704	\$ 203,704	\$ 203,704
\$ 9,098	\$ 9,098	\$ 9,098
\$ 212,802	\$ 212,802	\$ 212,802
80.206%	80.206%	80.206%
\$ 170,681	\$ 170,681	\$ 170,681
\$ 1,500	\$ 1,500	\$ 1,500
\$ 42,760	\$ 44,658	\$ 40,571
\$ 214,941	\$ 216,838	\$ 212,751
\$ 9,969	\$ 9,969	\$ 9,969
\$ 224,909	\$ 226,807	\$ 222,720
\$ (44,658)	\$ (40,746)	\$ (22,814)
\$ 180,252	\$ 186,061	\$ 199,906
578,904	578,904	578,904
\$ 0.251638	\$ 0.296043	\$ 0.342338
\$ 0.209522	\$ 0.251638	\$ 0.296043
0.042116	0.044405	0.046295
\$ 42.12	\$ 44.41	\$ 46.29
20.10%	17.65%	15.64%
13.72%	12.72%	11.76%
\$ 0.244104	\$ 0.287175	\$ 0.332084
\$ 0.243401	\$ 0.286348	\$ 0.331127
\$ 0.240404	\$ 0.282823	\$ 0.327051

