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July 13, 2023

C.Q. Williams Veterans Memorial American Legion Post 179,
Charleston, Department of South Carolina, Inc.
1748 Ashley Hall Rd
Charleston, SC 29407

P.O. Box 80325
Charleston, SC 29416-0325

RE: First-Citizens Bank and Trust Company / C.Q. Williams Veterans Memorial American Legion Post 179, Charleston, Department of South Carolina, Inc.
Loan No. 910007098506
Our File No. 000689/09127

Dear Sir or Madam:

This Firm has been retained to assist First-Citizens Bank and Trust Company ("First Citizens") in connection with the above-referenced loan. This loan is in default for failure to adequately proceed with construction for the property securing the loan, leaving the property in an unfinished state for an extended period, failure to timely pay the general contractor, and failure to sufficiently maintain and protect the property. These actions violate the terms of the loan documents and constitute material adverse changes.

Accordingly, if these defaults and any other defaults that currently exist or may arise after this letter are not cured within thirty days, then the loan will be accelerated and due and payable in full and First Citizens has requested that this Firm take the appropriate legal action to collect on the debt and recover the collateral for the loan. As of July 5, 2023, the total amount due under the loan is $288,768.95, plus ongoing interest and attorneys' fees.

I would encourage you to take care of this obligation within the thirty day time period.

Very truly yours,

Jody A. Bedenbaugh