

AN ORDINANCE

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
3600 RIVERS AVENUE (PARCEL ID# 469-07-00-001)
TO NAVY HOSPITAL PARTNERS, LLC**

WHEREAS, the County of Charleston (“County”) owns the approximately 23 acres of property located at 3600 Rivers Avenue, Parcel ID# 469-07-00-001, in the City of North Charleston known as the former Charleston Naval Hospital (“Property”); and

WHEREAS, the County entered into a Purchase Sale Agreement, as amended (“Agreement”), with Navy Hospital Partners, LLC, a South Carolina limited liability company (“Purchaser”) on December 30, 2019, for redevelopment to include but not limited to a state-of-the-art mixed use residential and commercial facility with a focus on Workforce Housing that is affordable to the Area Median Income (“AMI”) of Charleston County; and

WHEREAS, the County will convey the Property to the Purchaser for the sum of Fifteen Million (\$15,000,000.00) Dollars, subject to the conditions set forth in the Agreement; and

WHEREAS, a Public Hearing on the proposed conveyance of the Property will be held prior to the third reading of this Ordinance, pursuant to Section 4-9-130 of the Code of Laws of South Carolina (1976, as amended); and

WHEREAS, the conveyance of the Property, pursuant to the terms set forth above, is in the best interest of Charleston County and its citizens; and

NOW, THEREFORE, be ordained it by Charleston County Council, in meeting duly assembled and incorporating the above-referenced recitals, finds as follows:

SECTION I. AUTHORIZATION TO EXECUTE DEED

Charleston County Council authorizes the preparation of a limited warranty deed for execution by the Chairman to transfer the approximately 23 acre Property located at 3600 Rivers Avenue, Parcel ID# 469-07-00-001, to Navy Hospital Partners, LLC, for the sum of Fifteen Million (\$15,000,000.00) Dollars, subject to the conditions set forth in the Agreement.

SECTION II. CONFLICT WITH OTHER ORDINANCES

Any previously enacted ordinance that is in conflict with the provisions of this Ordinance is hereby repealed from and after the effective date of this Ordinance.

SECTION III. SEVERABILITY

If, for any reason, any part of this Ordinance is invalidated by a court of competent jurisdiction, the remaining portions of this Ordinance shall remain in full force and effect.

SECTION IV. EFFECTIVE DATE

This Ordinance shall become effective immediately upon approval following third reading by the Charleston County Council.

ADOPTED and APPROVED in meeting duly assembled this ____ day of _____, 2020.

CHARLESTON COUNTY COUNCIL

By: _____
J. Elliott Summey
Its: Chairman

ATTEST:

By: _____
Kristen L. Salisbury
Clerk of Charleston County Council

First Reading:
Second Reading:
Third Reading:
Public Hearing: