TERM SHEET – Monte Lee Baseball Head Coach

TERMS ARE SUBJECT TO THE APPROVAL OF THE CLEMSON UNIVERSITY BOARD OF TRUSTEES COMPENSATION COMMITTEE

Term	Starts: Octobe	Starts: October 15, 2017				
	Ends: June 30	Ends: June 30, 2023				
	Upon approval by the Director of Athletics the term will be extended 1 year					
	Upon approval by the Director of Athletics the term will be extended 1-year following an appearance by Clemson Baseball in the College World Series.					
	Tollowing all appearance by Clemson baseball in the College World Series.					
Compensation	<u>Year</u>	Base Salary	Supplemental	Total Compensation		
	2017-2018	\$225,000	\$225,000	\$450,000		
	2018-2019	\$225,000	\$235,000	\$460,000		
	2019-2020	\$225,000	\$235,000	\$460,000		
	2020-2021	\$225,000	\$255,000	\$480,000		
	2021-2022	\$225,000	\$275,000	\$500,000		
	2022-2023	\$225,000	\$275,000	\$500,000		
Standard Fringe	Standard Univ	Standard University unclassified employee package including state retirement				
Benefits	benefits; Additional Clemson Athletics employee benefits including health insurance premium provided, life insurance policy provided					
Outside Income	Activities which earn outside income subject to approval by the Director of Athletics and must be consistent with NCAA regulations including annual					
	disclosure requirements.					
Other contracts	Employee represents and warrants that he has no other obligations or					
	commitments that would interfere or hinder full performance as As					
Coach. Employee is responsible for any buyouts or other penalties with his/her current employment arrangements, if any.						
					Country Club	Sports Memb
Membership						
Automobiles	iles One (1) vehicle under dealer program plus insurance and taxes or Clem					
	Athletics car s	stipend.				
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Performance Incentives	Ticket Sales				
Terrormance meenewes	*Baseball Season Ticket Sales ≥ 2,500: \$15,000				
	*Top 10 National Ranking in Season Tick Sales: \$15,000				
	Conference Performance				
	ACC Tournament win (max. 4): \$2,500 per win				
	ACC Tournament Champion: \$10,000				
	NCAA Tournament or National Ranking Performance				
	NCAA Regional Host: \$10,000				
	NCAA Regional win (max. 3): \$5,000 per win and				
	NCAA Super Regional Appearance: \$5,000 and				
	NCAA Super Regional win (max. 2): \$10,000 per win and				
	NCAA World Series Appearance: \$5,000 <u>and</u>				
	NCAA World Series win (max. 5): \$10,000 and				
	NCAA World Series Champion: \$80,000				
	TVO/VI VIOTA SETTES CHAMPion. 900,000				
	Academic Performance				
	APR ≥ 965: \$5,000				
	*Effective beginning with the 2018 baseball season. Based on sales reported				
	by the Clemson Athletic Ticket Office and rankings compiled by the NCAA.				
Termination for Cause	For Cause provisions to be delineated in contract.				
	Note that the second of the se				
	No buyout, all future payments and benefits forfeited except for vested				
	deferred compensation and vested state retirement, if any.				
University Buyout	Should University terminate Coach early without cause then University will				
(early termination by	pay the Buyout amount listed below based on the Year the termination occurs.				
University w/o cause)	The Buyout amount will be prorated should the termination occur after the				
	first day of the contract year and will be paid without a requirement to				
	mitigate. Payment can be lump sum or over the term of the contract at the				
	election of the University.				
	Amount listed below reflects amount owed Coach should termination occur on				
	the first day of the contract year.				
	Year Buyout				
	1 \$1,350,000				
	2 \$1,125,000				
	3 \$900,000				
	4 \$675,000				
	5 \$500,000				
	6 \$250,000				

Employee Buyout	Coach will provide written notice to the Director of Athletics 14 days prior to		
(early termination by	termination.		
Employee)	Should Coach terminate this agreement early without cause to take another coaching position, then Coach will pay to the University within thirty (30) days of termination the Buyout amount listed below based on the Year the termination occurs. The Buyout amount will be prorated should the termination occur after the first day of the contract year. Amount listed below reflects amount owed Coach should termination occur on the first day of the contract year.		
	Year Buyout		
	1 \$675,000		
	2 \$562,500		
	3 \$450,000		
	4 \$337,500		
	5 \$250,000		
	6 \$125,000		
Duties and	Head Baseball Coach		
Responsibilities	(Specifics delineated in contract)		

I agree to the above terms and understand they will become binding if approved by the Clemson University Board of Trustees Compensation Committee.

Accepted:		Date:	
·	Monte Lee		