

OIL, GAS, AND MINERAL PRODUCTION PERMIT REQUIREMENTS

Permit # 430

DATE: 2-20-14

Oil Company Finley Resources Well Name Little River #1-12-14

Contact Person Rob Cargile - TODCO Properties Phone (405) 447-4040

Please circle the corresponding number of the information provided.

If not applicable, please write NA beside the corresponding the number.

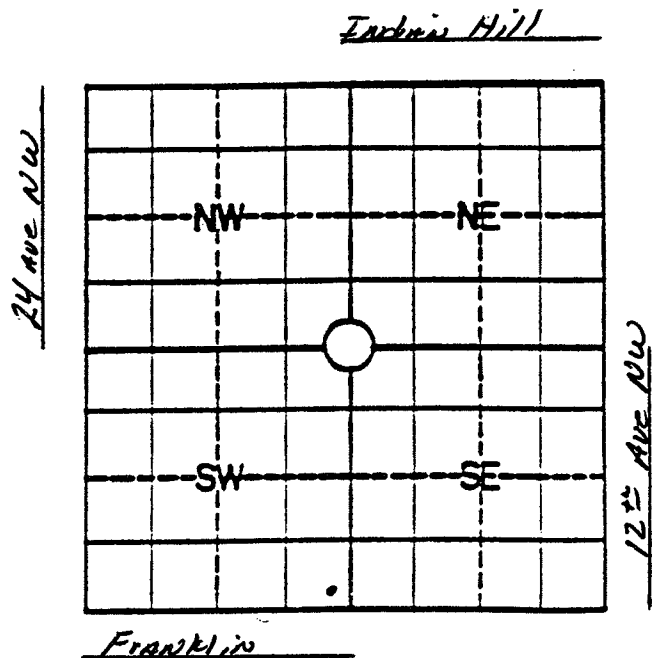
- ✓ 1. Completed Oil, Gas and Mineral Production Permit Application
- NA 2. Flood Plain Permit if applicable.
- ✓ 3. Plot Plan showing all human or animal dwellings within 660 feet AND the location of all known oil, gas or fresh water wells within the ten (10) acre tract -
Section 13-1501 (b)(1)
- ✓ 4. List of all equipment to be used for drilling and maintenance - *Section 13-1501 (b)(2)*
- ✓ 5. Mud Program - *Section 13-1502 (b)(3)*
- ✓ 6. Copy of Approved Drilling Permit and Staking Plat from the Corporation Commission -
Section 13-1501 (b)(4)
- ✓ 7. Statement of Provisions for Water - *Section 13-1501 (b)(6)*
- ✓ 8. Written Plan for Disposal of Deleterious Substances - *Section 13-1501 (b)(7)*
- ✓ 9. Drilling Prognosis including size, weight, and depth of surface and production casing -
Section 13-1501 (b)(5) and Section 13-1501 (b)(9)
- ✓ 10. Names of Surface and Surface Lease Owners - *Section 13-1501 (b)(8)*
- ✓ 11. Copies of certified mail receipts to all property owners within 300 feet of the exterior of the entire well site (including all accessory equipment) verifying notification of the owners regarding the applicant's intent to drill a well - *Section 13-1501 (b)(11)*
- OK 12. Statement of Verification - *Section 13-1501 (b)(10)*
13. SURETY - *Section 13-1502*
 - ON file _____ (a) \$25,000 Cash Surety
 - _____ (b) \$25,000 Blanket Bond
 - _____ (c) \$25,000 Blanket Irrevocable Letter of Credit
14. INSURANCE - *Section 13-1502.1*
 - ON file _____ General Liability Insurance
 - _____ Pollution, Contamination & Seepage Insurance
 - _____ Umbrella Policy (if needed)
 - _____ Operator's Extra Expense
- ✓ 15. Route Plan including vehicle descriptions - *Section 13-1517*
- ✓ 16. Plugging Procedures - *Section 13-1519*
- ✓ 17. \$3,000 Permit Fee - *Section 13-1501 (a)(1)*
- ✓ 18. Approach/Driveway Permit and Fee - *Section 13-1516*

CITY OF NORMAN
OIL, GAS AND MINERAL PRODUCTION PERMIT

Applicant: Finley Resources Phone: (817) 231-8739
Address: P.O. Box 2200 Ft. Worth, Texas
Applicant Insurance Company: Fort Worth - Alliant Ins. Service Phone: (817) 877-1884
Address of Insurance Company: 6100 Western Pl Ste 100 Fort Worth, TX. 76107
Driller's Name: NOMAC Drilling Phone: (405) 422-2754
Address: 3400 S Rado Rd. El Reno, OK
Landowner's Name: Finley Resources Phone: (817) 231-8739
Address: Same

Name of Well Little River #1-1214
Section 1 NE 14 SE 14 SE 14 SW 14
Township 9N Range 3W

I, the undersigned, agree to comply with the provisions of Ordinance No. 0-9394-43 governing oil, gas and mineral production in the city limits of Norman, Oklahoma. Further, I understand that by making application for this permit, I (we) assume total responsibility for any damage to, or destruction of, City of Norman roads, streets, or bridges, resulting from drilling site preparation or well operation, whether committed by undersigned, it's employees or subcontractors.



Show roadway to well and location of well and nearest residence.

I hereby affirm that all information submitted with this application is correct and accurate.

ROBERT CARGILE
APPLICANT'S NAME (TYPE OR PRINT)
[Signature]
APPLICANT'S SIGNATURE

AGENT FOR FINLEY RESOURCES
TITLE (TYPE OR PRINT)

PERMIT NO. 430 DATE ISSUED 2-20-14 FEE AMOUNT 3,000⁰⁰
OIL AND GAS INSPECTOR [Signature]

Temp. Well Access 1801 Franklin Rd N.W.
City of Norman — Offsite Construction Permit

Drilling Permit
Permit No. # 430

Location 24th Ave NW
Approx 1/2 mile East of 12th Ave NE, North side of Franklin Rd.
Applicant Finley Resources / TODCO Properties Phone _____
Business Address P.O. Box 2200 Ft. Worth Tx. / 1818 W. Lindsey Norman Constr. Cost \$ Temp
Type Work Oil Well Entrance Fee \$ _____
B.P. Date _____ Plans Req'd _____ Pav. Cut Req'd. _____ Inspec. Req'd. _____
Add'l. Information * See Ord. # 13-1516(e)

* Oil & Gas Inspector (405) 520-2597

The Permittee will without further order, erect and maintain all barricades, lights, and traffic control devices needed, and will notify the Traffic Control Division at 329-2524 and Engineering Division at 366-5452 two (2) days in advance for permission to close any street or alley. The Permittee shall maintain a copy of the permit and standards or approved plans at the jobsite during construction. The Permittee shall notify all utility companies prior to beginning any excavation, giving location and time of excavation.

I hereby agree to all of the terms and conditions set forth above and agree to notify the City Engineering Department two working days immediately preceding the date work will commence or recommence after a stoppage.

Inspections for Single Family Dwellings call Building Inspections at 366-5333 or 366-5339.

Signature of Applicant

Approved by

Date

2-20-14

PERMIT NUMBER: 430

CITY OF NORMAN
OIL AND GAS INSPECTION RECEIPT

PO BOX 370

NORMAN, OKLAHOMA 73070

PHONE 366-5335 OR 366-5322

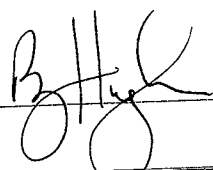
CUSTOMER Finley Resources / TODCO Properties DATE: 2-20-14

ADDRESS: P.O. Box 2200 Ft. Worth TX 76113

ITEM	AMOUNT
OIL WELLS [ACCT.NO. 10-1416 (PL)]	
Drilling Permit #	
Little River # 1-12 H	3,000 ⁰⁰
ENGINEERING PERMITS [ACCT. NO. 10-1408 (PH)]	
Temp Drive	
* See ord. # 13-1516(e)	

 BANK OF OKLAHOMA www.bok.com	TODCO PROPERTIES, INC. OPERATING ACCOUNT 1818 W. LINDSEY STE. A-102 NORMAN, OK 73069-6207		20005 86-3-1039
	PAY TO THE ORDER OF <u>City Of Norman</u>		DATE <u>02/18/2014</u>
	Three Thousand and no/100 -----		\$3,000.00
	Drilling Permit / Little River #1-12H		DOLLARS 

THIS CHECK IS DELIVERED FOR PAYMENT ON THE ACCOUNTS LISTED


 MP

TOTAL:	3,000 ⁰⁰
RECEIVED BY: 	

TODCO PROPERTIES, Inc.

February 20, 2014

The City of Norman, Oklahoma
201 W. Gray Street
P.O. Box 370
Norman, Oklahoma 73070
Attn: Mr. David Woods

1818 West Lindsey, Suite A-102
Norman, Oklahoma 73069
405-447-4040
FAX # 405-447-4141

RE: Disposal of Deleterious Materials
Drilling Permit Application
Finley Resources
Little River #1-12-H
SHL- Section 01-T09N-R03W
BHL-Section 12-T09N-R03W
Cleveland County, Oklahoma

Dear Mr. Woods,

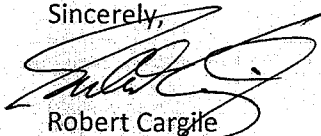
Please be advised that TODCO PROPERTIES, Inc., 1818 W. Lindsey, Suite A-102, Norman, Oklahoma 73069, on behalf of our client, Finley Resources of 1308 Lake Street, Fort Worth, Texas 76102, have prepared and/or reviewed that attached Application for Drilling Permit with The City of Norman, Oklahoma.

In this regard, TODCO PROPERTIES, Inc, hereby states that applicant, Finley Resources, 1308 Lake Street, Fort Worth, Texas 76102 has obtained a Permit to Drill issued by the Oklahoma Corporation Commission, approved January 10, 2014. Said intent to Drill Permit contains provisions pertaining to the disposal of drilling mud and other deleterious materials. Finley Resources, through a private contractor, has obtained the necessary One (1) time land application permit No. 14-26170 as approved by the Oklahoma Corporation Commission.

Please be advised that a Map of the Disposal Site area will be submitted and approved by the City of Norman, Office of the Oil and Gas Inspector prior to the commencement of drilling operations for the above captioned well.

Thank you for your assistance in this matter and should you have any questions or need additional information, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Robert Cargile
TODCO PROPERTIES, Inc.
On behalf of Finley Resources
1818 W. Lindsey, Suite A-102
Norman, Oklahoma 73069
(405) 447-4040 (Office)
rob@todcoproperties.com

DRIVING ROUTE DIRECTION:

Well Name: Little River #12-H
Operator: Finley Resources
Location: SE/4 SW/4 Section 1-Township 9 North, Range 3 West
Cleveland County, Oklahoma.

DIRECTIONS FROM SOUTH:

From I-35 Northbound take Exit No. 112 to Tecumseh Road
East on Tecumseh Road to intersection with U.S. Highway No. 77 (Flood Avenue)
North 1.0 mile on U.S. Highway 77 (Flood) to Franklin Road
East (right) on Franklin Road 8/10ths of mile, location on North side of Franklin Road
North into location area and 10.03 acre tract described in Permit

DIRECTIONS FROM NORTH:

From I-35 Southbound take Exit 114 onto U.S. Highway No. 77 (Flood Avenue) to Franklin Road
East on Franklin Road (right) 8/10th of mile, location on North side of Franklin Road
North into location area and 10.03 acres tract described in Permit

Submitted By:

TODCO PROPERTIES, Inc.
1818 W. Lindsey, Suite A-102
Norman, Oklahoma 73069
Attn: Robert Cargile
(405) 447-4040

TODCO PROPERTIES, Inc.

1818 West Lindsey, Suite A-102
Norman, Oklahoma 73069
405-447-4040
FAX # 405-447-4141

February 20, 2014

The City of Norman, Oklahoma
201 W. Gray Street
P.O. Box 370
Norman, Oklahoma 73070
Attn: Mr. David Woods

RE: Statement of Verification
Drilling Permit Application
Finley Resources
Little River #1-12-H
SHL- Section 01-T09N-R03W
BHL-Section 12-T09N-R03W
Cleveland County, Oklahoma

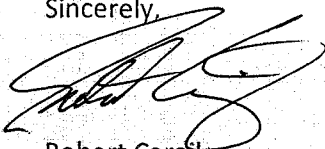
Dear Mr. Woods,

Please be advised that TODCO PROPERTIES, Inc., 1818 W. Lindsey, Suite A-102, Norman, Oklahoma 73069, on behalf of our client, Finley Resources of 1308 Lake Street, Fort Worth, Texas 76102, have prepared and/or reviewed that attached Application for Drilling Permit with The City of Norman, Oklahoma.

In this regard, TODCO PROPERTIES, Inc, hereby states and claims that all information provided for the preparation of the Drilling Permit Application has been verified and is true, correct and accurate as to our research and development of the prospect area.

Thank you for your assistance in this matter and should you have any questions or need additional information, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Robert Cargile
TODCO PROPERTIES, Inc.
On behalf of Finley Resources
1818 W. Lindsey, Suite A-102
Norman, Oklahoma 73069
(405) 447-4040 (Office)
rob@todcoproperties.com



DRAWWORKS:

Crown CE1000E 900HP
Powered by (1) GE 752 1000 HP traction motors

AUXILIARY BRAKE:

Eaton Airflex 236

MAST:

Crown Telescoping 118' 440,000 LBS on 10 Lines

SUBSTRUCTURE:

Crown Telescoping 18'

TRAVELING EQUIPMENT:

BLOCK HOOK: Ideco UTB 265-5-36

ROTARY TABLE:

Hacker 20.5" independent drive

SCR SYSTEM:

Ross Hill 3 x 4 Model 1400

ENGINE/GENERATORS:

3 - Caterpillar 3508C / Kato generators 902kW

MUD PUMPS:

2 - National 10-P-130, 1300 HP
Each powered by (1) G 752 1000 HP traction motor

MUD SYSTEM:

3 tank, 750 Bbl w/ 100 Bbl pre-mix included

SOLIDS CONTROL EQUIPMENT:

SHAKERS: 2 - Mi Swaco Mongoose PT
DESANDER: National DSN-2H-10TX
DESILTER: National DSLR-12GG-4CTX

BOP EQUIPMENT:

DOUBLE: Shaffer LWS style 11" x 5000 PSI
ANNULAR: Shaffer LWS style 11" x 5000 PSI

CHOKE MANIFOLD:

3" x 3" 5000 PSI

CLOSING UNIT:

Advanced Pressure, 5 station, 120 gallon

AUXILIARY EQUIPMENT:

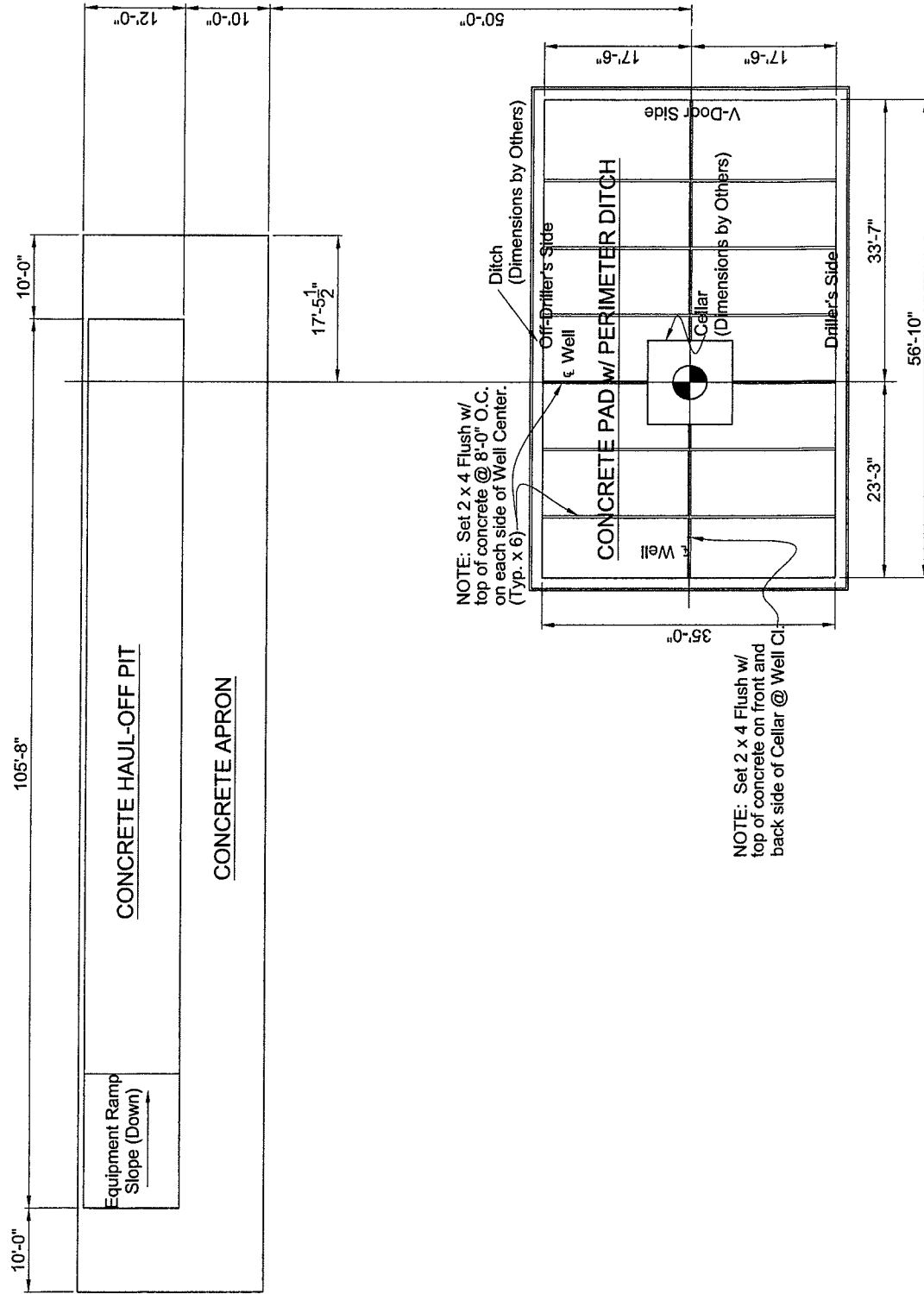
Water Tank: 500 Bbl
Fuel Tank: 10,000 gallons
Hyd. Hoist: 2 - Braden PD12C
Air Hoist: Ingersoll Rand HU40
Pipe Spinner: Hawk 950-H
Wireline Machine: Millennium Retriever
EDR: MD Totco

TUBULARS:

Drill Pipe: 13,500' of 4-1/2"
Drill Collars: 22 - 6-1/2" Slick
4 - 8" Slick

TOP DRIVE:

FDS 2514 - 250 ton



10'-0"

105'-8"

10'-0"

1

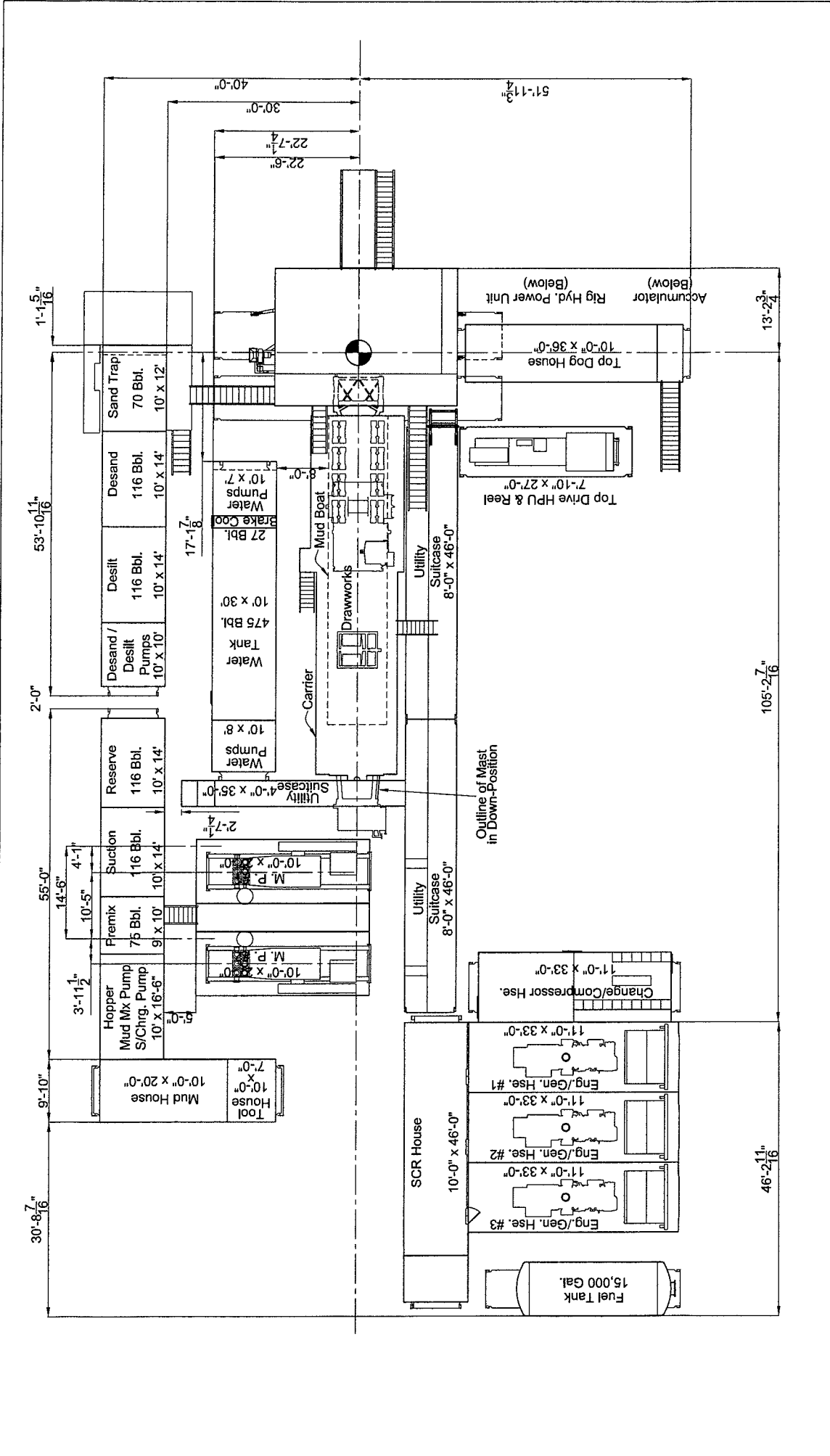
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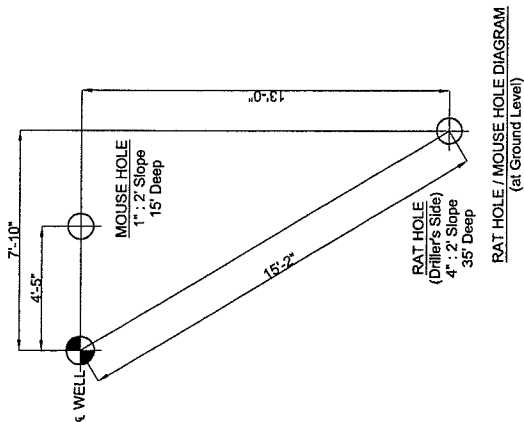
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10'-

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NOMAC DRILLING	RIG 53		RIG LAYOUT		CROWN 900		GEN. NOTES:		JOB N/A		10-00038		00	
	REV	DESCRIPTION	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
	REV	DESCRIPTION	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
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										SHT	2 OF 3	DWN	BAG	3/25/13
										APP				

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TODCO PROPERTIES, INC.
OPERATING ACCOUNT
1818 W. LINDSEY STE. A-102
NORMAN, OK 73069-6207

20005

DATE 02/18/2014 86-3-1039

PAY TO THE ORDER OF City of Norman

\$3,000.00

Three Thousand and no/100 ----- DOLLARS

Security Features
Check in Book

Drilling Permit / Little River #1-12H		

THIS CHECK IS DELIVERED FOR PAYMENT ON THE ACCOUNTS LISTED

MP

RECEIVED THIS 20th DAY OF FEBRUARY, 2014.

[Signature]

APPLICATION FOR DRILLING PERMIT

TO: City of Norman, Oklahoma
Attn: Mr. David Woods

FROM: TODCO PROPERTIES, Inc.,
On behalf of Finley Resources
1308 Lake Street
Fort Worth, Texas 76102

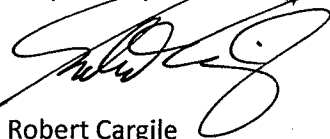
RE: Section 1, Township 9 North, Range 3 West
Cleveland County, Oklahoma
Part of the Southeast Quarter of the Southwest Quarter
Described as follows:

WELL NAME: Little River #1-12H

A tract of land being a part of the Southwest Quarter (SW/4) of Section One (1), Township Nine (9) North, Range Three (3) West of the Indian Meridian, Cleveland County, Oklahoma, being more particularly described as follows: Beginning at the Southeast Corner of said Southwest Quarter (SW/4) of Section 1; Thence North 89°37'59" West a distance of 423.19 feet to a point; Thence North 00°23'49" West a distance of 1059.52 feet to a point; Thence South 89°50'49" East a distance of 423.17 feet to a point; Thence South 00°23'49" East a distance of 1061.10 feet to the Point of Beginning, containing 10.03 acres, more or less, according to the recorded Survey filed in Book 3728, Page 1429.

Please review the attached and should you have any questions or need additional information, please advise.

Respectfully Submitted,



Robert Cargile
TODCO PROPERTIES, Inc.
1818 W. Lindsey, Suite A-102
Norman, Oklahoma 73069
(405) 447-4040 (Office)
(405) 447-4141 (Fax)
(405) 823-8305 (Cell)
rob@todcoproperties.com

FINLEY RESOURCES, INC.
MID-CONTINENT REGION

DRILLING PLAN
LITTLE RIVER # 1-12H
CLEVELAND COUNTY, OKLAHOMA

JANUARY, 2014

Prepared by:

Clay O'Neil
Drilling/Operations Engineer

Cc: Original – Well File
Central Records

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

1.0 - WELL DATA

Company: Finley Resources, Inc.
Field: Norman
Well Name: Little River #1-12H
Location: SL- 341' FSL 2362' FWL in SE SW of Sec 1 T9N R3W , Cleveland County, Ok.
Type / Objective: Development / Unconformity Sand
AFE No.:
Total Depth: 13,054' MD/ 8196' TVD

NOTE: For daily reports, emergencies, or information required call one of the following.

Drlg Consultant Phone # - TBD

Rig Phone # - TBD

	<u>Residence</u>	<u>Office</u>	<u>Mobile</u>
1. Clay O'Neil	(817) 599-6598	(817) 336-1924	(817) 713-9514
2.			
3.			

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**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 3 - DRILLING PROGRAM

1.0 Set 16" x .375" wall conductor at $\pm 60'$ GL. Dig rathole and mouse hole for drilling rig.

2.0 MIRU drilling rig.

NOTE: This well will be drilled using a Closed Loop System for the mud. All cuttings will be taken offsite to a state approved land farming site. Land farming permit #14-26170.

Call the necessary agencies 12 hours prior to cementing surface and production casing, and/or P&A. Surveys must be taken a maximum of every 500'. Document all communications with the City of Norman and OCC on the morning report to include date, time, and individual contacted!

3.0 Drill 14 3/4" hole to $\pm 1000'$.

3.1 Pick up pendulum BHA as shown in Section 9.

3.2 Drill out of conductor with fresh water and sweep hole with PHPA as needed for hole cleaning. Drilling fluid program details are shown in Section 4.

3.3 Take inclination surveys every 300' and at surface hole TD'. Maximum allowable deviation is 2°. Maximum allowable dogleg severity is 1°/100'.

4.0 Circulate and condition hole for surface casing. Perform wiper trip. **Strap OOH to confirm depth.**

5.0 Run 10 3/4" 45.5 # J-55 STC surface casing and float equipment (**make sure float equipment is PDC drillable**) as shown in Section 6.

6.0 Cement surface casing per cement program detailed in Section 7. **Do not overdisplace.** If cement fails to circulate to surface, discuss options with office. Wait on cement a minimum of 4 hours prior to welding on casing head. **NOTE: Have the cement company bring an additional 100sx and tbg for top out cmt.**

7.0 Install 10 3/4" casing head.

7.1 Install 10 3/4" SOW. Place casing head flange at $\pm 2'$ below ground level and record RKB-Casing Flange spacing.

7.2 Test casing head weld to 1000 psi (40% of 10 3/4 40.5# J-55 collapse rating).

8.0 Nipple up 5M BOP

8.1 11" 5M double ram with 4" pipe rams and blind rams.

8.2 Test annular BOP to 250/2500 psi with water.

8.3 Test pipe/blind rams, choke manifold, and associated equipment to 250/3000 psi.

DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H

- 9.0** Drill 9-7/8" hole to 100' above KOP with PDC bit.
- 9.1** **Install wear bushing.** PU 9-7/8" PDC bit, stabilizers for pendulum assembly, HT S-135 DP (or equivalent) and HWDP.
- 9.2** TIH to wiper plug and test casing to 1000 psi for 30 minutes.
- 9.3** Drill out float equipment, shoe joint and $\pm 10'$ of new formation.
- 9.4** Test 10 3/4" casing seat to 9.0 ppg EMW using rig pump (jug test). If shoe fails to test contact office prior to drilling ahead.
- 9.5** Drill ahead to 100' above KOP. (**Limit rotary speed to 70 RPM** until all stabilizers are below casing shoe.)
- 9.5.1** Take inclination surveys at 200' intervals and on each bit trip.
- 10.0** **Drill to +/- 3323' (+/-100' from anticipated KOP). Run gyro before TOOH.**
- 11.0** C&C mud to TOOH and PU directional assembly. **Check drag on TOOH, strap pipe on TOOH.**
- 12.0** PU 9 7/8" bit and directional BHA w/gamma tool, rental S-135 DP, HWDP, TIH to 3323'. If gyro data indicates correction to hole direction or build rate needed, kick well off @ 3323', otherwise, drill to planned KOP @ 4980'. Orient toolface to achieve prescribed target direction and drill nudge/hold section w/2 deg/100 build rate to build and turn section at +/- 7737' MD/7606' TVD. Start build and turn section and drill to intermediate csg setting depth at +/- 77 deg building 10 deg/100' as per directional plan (+/- 8460' MD/' 8096' TVD).
NOTE: Finley geologist will be on location to help with the geo steering of the well.
- 13.0** Circulate and condition hole, make wiper trip if necessary, POOH to log well. RU logging truck, run logs as per geologist orders, RD logging truck. RU to run intermediate csg. **LD directional equipment.**
- 14.0** Run 7 5/8" 29.7" N-80 LTC intermediate csg and float equipment. Cement intermediate casing per cement program detailed in Section 7. **Do not overdisplace.** If cement fails to circulate to surface, discuss options with office. Wait on cement a minimum of 4 hours prior to welding on casing head.
- 15.0** Install 7 5/8" casing head.
- 15.1** Install 7 5/8" wellhead.
- 15.2** Test casing head weld to 2000 psi (40% of 7 5/8" 29.7 N-80 collapse rating).
- 16.0** Nipple up 5M BOP
- 16.1** 11" 5M double ram with 4" pipe rams and blind rams.
- 16.2** Test annular BOP to 250/2500 psi with water.
- 16.3** Test pipe/blind rams, choke manifold, and associated equipment to 250/2500 psi.

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

16.4 PU 6 ¾" PDC bit, rotary-steerable directional equipment for final build and lateral section, TIH, drill out cmt, float equipment, and, csg shoe.

16.5 Drill 10' formation, pull bit back into csg, perform jug test to 10.0# EMW.

17.0 Circulate and condition hole. Finish build and turn section to POE into target sand at +/- 79 deg +/- 8480' MD/ 8106' TVD, maintain build rate 10 deg/100' to 89 deg at +/- 8592' MD/8119' TVD. Drill lateral to TD at +/- 13,054' MD/8196' TVD, adjusting inclination as necessary. **Make wiper trips as hole dictates. Pump hi vis/low vis sweeps as necessary to clean hole. Try to maintain rotary at 70 RPM while rotating.**

18.0 CTCH, make wiper trip if necessary, and CTCH. Note any drag, if excess, call office for instructions. POOH.

19.0 TOOH laying down drill pipe and directional BHA.

20.0 Install 5" rams in BOP's, test same. Run 5" 15# N-80 csg. Change to 5 ½" rams after all 5" is run.

21.0 Run 5 1/2" 17# N-80 LT&C x 5" 15# N-80 LTC casing with float equipment as shown in Section 6.

22.0 Cement casing per cement program detailed in Section 7. Confirmation of final slurry volumes and placement of centralizers will be determined prior to running csg.

23.0 Install tubing spool.

23.1 Pick up BOP stack, install 5 1/2" casing slips, and land w/pre-cementing weight.

23.2 Install secondary packoff and casing spool per Section 10. Record RKB-Casing Flange spacing and hang-off weight.

23.3 Install dry-hole tree.

23.4 Test casing head to 1500 psi (25% of 5 1/2" 17# N-80 collapse rating).

24.0 Clean pits and release rig.

OKLAHOMA CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
P.O. BOX 52000
OKLAHOMA CITY, OK 73152-2000
(Rule 165:10-3-1)

API NUMBER: 027 21459

Approval Date: 01/10/2014

Expiration Date: 07/10/2014

Horizontal Hole

Oil & Gas

PERMIT TO DRILL

WELL LOCATION: Sec: 01 Twp: 9N Rge: 3W County: CLEVELAND

SPOT LOCATION: ☐ NE ☐ SE ☐ SE ☐ SW FEET FROM QUARTER: FROM SOUTH FROM WEST

SECTION LINES: 341 2362

Lease Name: LITTLE RIVER

Well No: 1-12H

Well will be 341 feet from nearest unit or lease boundary.

Operator
Name: FINLEY RESOURCES INC

Telephone: 8172318735

OTC/OCC Number: 20799 0

FINLEY RESOURCES INC
PO BOX 2200
FORT WORTH, TX 76113-2200

FINLEY RESOURCES INC
P O BOX 2200
FORT WORTH TX 76113-

Formation(s) (Permit Valid for Listed Formations Only):

Name	Depth	Name	Depth
1 HOOVER	4152	6 RED FORK	8100
2 OSWEGO	7498	7 BARTLESVILLE	8202
3 PRUE	7573	8 PENN BASAL UNCONF SAND	8510
4 SKINNER	7979	9	
5 PINK LIME	8076	10	

Spacing Orders: 616367

Location Exception Orders: 617370

Increased Density Orders:

Pending CD Numbers:

Special Orders:

Total Depth: 13095

Ground Elevation: 1160

Surface Casing: ~~890~~

1200

Depth to base of Treatable Water-Bearing FM: 940

Under Federal Jurisdiction: No

Fresh Water Supply Well Drilled: No

Surface Water used to Drill: No

PIT 1 INFORMATION

Approved Method for disposal of Drilling Fluids:

Type of Pit System: CLOSED Closed System Means Steel Pits

Type of Mud System: WATER BASED

Chlorides Max: 5000 Average: 3000

D. One time land application - (REQUIRES PERMIT)

PERMIT NO: 14-26170

H. CLOSED SYSTEM=STEEL PITS PER OPERATOR OPTION

Is depth to top of ground water greater than 10ft below base of pit? Y

Within 1 mile of municipal water well? Y

Wellhead Protection Area? Y

Pit is located in a Hydrologically Sensitive Area.

Category of Pit: C

Liner not required for Category: C

Pit Location is ALLUVIAL

Pit Location Formation: ALLUVIUM

This permit does not address the right of entry or settlement of surface damages.

The duration of this permit is SIX MONTHS, except as otherwise provided by Rule 165: 10-3-1.

Rule 165: 10-3-4 (c) (7) (e) - The Operator shall give 24 Hours notice by telephone to the appropriate District Office of the Conservation Division as to when Surface Casing will be run.

HORIZONTAL HOLE 1

Sec 12 Twp 9N Rge 3W County CLEVELAND

Spot Location of End Point: W2 SE SW SE

Feet From: SOUTH 1/4 Section Line: 330

Feet From: WEST 1/4 Section Line: 882

Depth of Deviation: 7663

Radius of Turn: 847

Direction: 170

Total Length: 4575

Measured Total Depth: 13095

True Vertical Depth: 8510

End Point Location from Lease,

Unit, or Property Line: 330

Notes:

Category

Description

LOCATION EXCEPTION - 617370

1/10/2014 - G30 - (I.O.) 12-9N-3W
X616367 HOVR, OSWG, PRUE, SKNR, PKLM, RDFK, BRVL, BPUNC
SHL NCT 200 FSL, NCT 750 FEL 1-9N-3W
POE NCT 330 FNL, NCT 750 FEL 12-9N-3W
1ST PERF NCT 330 FNL, NCT 750 FEL 12-9N-3W
LAST PERF NCT 330 FSL, NCT 750 FEL 12-9N-3W
BHL NCT 330 FSL, NCT 750 FEL 12-9N-3W
FINLEY RESOURCES, INC.
10/25/13

MUNICIPAL WATER WELLS/WELLHEAD
PROTECTION AREAS

1/10/2014 - G71 - NORMAN - 4 WELLS, SE/4 2-9N-3W & NE/4 11-9N-3W

SPACING - 616367

1/10/2014 - G30 - (640 HOR) 12-9N-3W
EST HOVR, OSWG, PRUE, SKNR, PKLM, RDFK, BRVL, BPUNC
POE TO BHL NCT 660' FB
(SUPERCEDE NON-DEVELOPED NON-HORIZONTAL SPACING UNITS; COEXIST WITH
DEVELOPED NON-HORIZONTAL SPACING UNITS)

This permit does not address the right of entry or settlement of surface damages.

The duration of this permit is SIX MONTHS, except as otherwise provided by Rule 165: 10-3-1.

Rule 165: 10-3-4 (c) (7) (e) - The Operator shall give 24 Hours notice by telephone to the appropriate District Office of the Conservation Division as to when Surface Casing will be run.

027 21459 LITTLE RIVER 1-12H

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 4 - MUD PROGRAM

1.0 14 3/4" surface hole

DRILLING FLUIDS GUIDELINES – 14 3/4" HOLE						
MUD TYPE: NON-DISPERSED SPUD MUD WITH PRE-HYDRATED GEL SWEEPS						
INTERVAL	DENSITY (PPG)	FUNNEL VISC (SEC/QT)	PV (CP)	YP (LB _f /100FT ²)	API FL (CC/30 MIN)	PH
GL to 1000'	8.4 – 9.2	28 – 36	0 – 6	2-6	NC	9-9.5

1.1 Potential problems

1.1.1 Fluid loss

1.1.2 Drag/fill due to insufficient hole cleaning.

2.0 9-7/8" intermediate hole

DRILLING FLUIDS GUIDELINES – 9 7/8" HOLE						
MUD TYPE: LOW SOLIDS, NON- DISPERSED TO LIGHTLY DISPERSED WATER BASED						
INTERVAL	DENSITY (PPG)	FUNNEL VISC (SEC/QT)	PV (CP)	YP (LB _f /100FT ²)	API FL (CC/30 MIN)	PH
1000' – 7737'	8.8 – 9.2	32 – 50	0-6	8-14	6-8	9-10.5
7737' – 8480'	9.0 – 9.6	45 - 55	8-12	8-14	4-6	9.5 - 10.5

2.1 Potential problems:

2.1.1 Seepage – run sweeps of fine mica and/or Calcium Carbonate as needed.

2.1.2 Lost circulation

2.1.3 Hole cleaning

3.0 6 3/4" production hole

DRILLING FLUIDS GUIDELINES – 6 3/4" HOLE						
MUD TYPE: LOW SOLIDS, LIGHTLY DISPERSED TO DISPERSED WATER BASED						
INTERVAL	DENSITY (PPG)	FUNNEL VISC (SEC/QT)	PV (CP)	YP (LB _f /100FT ²)	API FL (CC/30 MIN)	PH
8480' – 13,054'	9.0 – 9.6	50 – 55	8-15	12 – 16	2-4	9-10

3.1 Potential problems:

DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H

- 3.1.1** Seepage – run sweeps of fine mica and/or Calcium Carbonate as needed.
- 3.1.2** Lost circulation
- 3.1.3** Hole cleaning

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 5 - BIT & HYDRAULICS PROGRAM

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 6 – CASING STRING DESIGN

1.0 Surface Casing

DEPTH INTERVAL	O.D.	WT/FT	GRADE	CONN	OPTIMUM MAKE UP TORQUE (FT-LBS)	INTERNAL YIELD	COLLAPSE RESISTANCE	JOINT STRENGTH
						MINIMUM BDF	MINIMUM CDF	MINIMUM TDF
Surf to 1000'	10 3/4"	40.5#	K55	STC		3130 psi	1580 psi	450 kip
						6.7	3.4	11.1

1.1 Recommended running procedure:

- 1.1.1** Clean the threads on the shoe joints (2), float collar, and float shoe to bare metal. Apply thread lock to connections prior to make-up. **Inspect float valves in float collar and shoe before running.**
- 1.1.2** Run casing string as follows:
 - 1.1.2.1** Float shoe (**PDC drillable**)
 - 1.1.2.2** One shoe joint.
 - 1.1.2.3** Float collar. (**PDC drillable**)
 - 1.1.2.4** 10 3/4" casing to surface
- 1.1.3** Centralize surface casing as:
 - 1.1.3.1** Bow-spring centralizer across stop collar placed 10' above float shoe.
 - 1.1.3.2** Bow-spring centralizer placed across first, second, and third casing couplings above float shoe then every fourth casing coupling to surface.

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

2.0 Intermediate Casing

MEASURED DEPTH INTERVAL	O.D.	WT/FT	GRADE	CONN	OPTIMUM MAKE UP TORQUE (FT-LBS)	INTERNAL YIELD	COLLAPSE RESISTANCE	JOINT STRENGTH
						MINIMUM BDF	MINIMUM CDF	MINIMUM TDF
Surface to 8480' MD/8106'TVD	7 5/8"	26.4	N-80	LTC		6020 psi	3400 psi	439 kip
						1.9	1.3	2.1

2.1 Recommended running procedure:

- 2.1.1** Clean the threads on the shoe joints (1), float collar, and float shoe to bare metal. Apply thread lock to connections prior to make-up. **Inspect float valves in float collar and shoe before running.**
- 2.1.2** Run casing string as follows:
 - 2.1.2.1** Float shoe (**PDC drillable**)
 - 2.1.2.2** One shoe joint.
 - 2.1.2.3** Float collar (**PDC drillable**)
 - 2.1.2.4** 7 5/8" casing to surface
- 2.1.3** Centralize intermediate casing as follows:
 - 2.1.3.1** Solid body centralizer across stop collar placed 10' above float shoe and across float collar
 - 2.1.3.2** Solid body centralizers placed one per joint first 4 joints, then one per two joints next 12 joints, then bow spring centralizers 1 per 3 joints to surface (**74 total centralizers**).
 - 2.1.3.3** **Displace cement with 1 wiper plug ONLY!!**

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

3.0 Production Casing

MEASURED DEPTH INTERVAL	O.D.	WT/FT	GRADE	CONN	OPTIMUM MAKE UP TORQUE (FT- LBS)	INTERNAL YIELD	COLLAPSE RESISTANCE	JOINT STRENGTH
						MINIMUM BDF	MINIMUM CDF	MINIMUM TDF
Surface to 8100'	5 ½"	17#	N-80	LTC		7740 psi	6280 psi	320 kip
						1.9	2.8	2.3
8100' to TD	5"	15.0#	N-80	LTC		8290	7250	288
						2.2	3.3	2.5

3.1 Recommended running procedure:

3.1.1 Clean the threads on the shoe joints (1), float collar, and float shoe to bare metal. Apply thread lock to connections prior to make-up. **Inspect float valves in float collar and shoe before running.**

3.1.2 Run casing string as follows:

- 3.1.2.1** Float shoe for ECP(if run)
- 3.1.2.2** One shoe joint.
- 3.1.2.3** Float collar
- 3.1.2.4** 5" casing and 2 short joints
- 3.1.2.5** 5" x 5 ½" crossover(8rd)
- 3.1.2.6** 5 1/2" casing to surface

3.1.3 Centralize production casing as follows:

- 3.1.3.1** centralizer across stop collar placed 10' above float shoe and across float collar
- 3.1.3.2** Rigid centralizers placed one per joint 1st 4 jts from TD then 1 per 2 joints to two joints inside 7 5/8" intermediate, then Bow spring centralizers 1 per 4 joints to 1000' above KOP.
- 3.1.3.3** **Displace cement with 1 wiper plug ONLY!!**

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 7 - CEMENTATION

1.0 General Instructions

- 1.1** Prior to beginning to mix cement the company representative and the cementing service engineer should independently calculate the required cement and displacement volumes and compare numbers. Resolve any discrepancies prior to starting the job.
- 1.2** Reciprocate the casing **slowly** in 15' to 20' strokes while circulating and cementing.
- 1.3** Circulate a minimum of 1.5X casing capacity prior to mixing cement to insure that floats are clear.
- 1.4** Use top and bottom wiper plugs. Manually inspect and load bottom plug immediately prior to mixing cement.
- 1.5** Utilize a densiometer to record cement densities on a strip chart. Calibrate the densiometer using drill water prior to mixing cement. Use a pressurized mud balance to manually check cement density at least twice during each slurry stage.
- 1.6** Catch one 1-gallon sample of dry cement blend per slurry and retain on site until the success of the cement job has been ascertained. Catch three wet samples (approximately 8 oz. each) from the mixing tub.
- 1.7** Do not allow the cementer to wash out the mixing tub and cement lines prior to switching to displacement on surface or intermediate casings. Pump this remaining slurry directly on top of the wiper plug.
- 1.8** For production casing, rig up a tee at the cement head to allow cementing lines to be flushed with displacement fluid prior to dropping the top plug. Visually confirm the presence of clean displacement fluid at the head prior to dropping the top wiper plug. Close valve on cement head while displacing surface lines to minimize cement free-fall.
- 1.9** Displace cement at the maximum rate feasible using cementing unit(s). Monitor returns at all times and adjust rates downward if loss of complete or partial returns in noted.

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

2.0 Surface Casing

- 2.1** Land casing on bottom during last 30 bbl of displacement. Bump the wiper plug w/ +/- 500# pressure. Hold pressure one minute. Release surface pressures and observe the well for back flow.
- 2.2** If cement fails to circulate to surface, contact drilling superintendent.

10 3/4" SURFACE CASING CEMENTING RECOMMENDATION						
SLURRY	NO. SACKS	DESCRIPTION	DENSITY (LB _M /GAL)	YIELD (FT ³ /SK)	MIX WATER (GAL/SK)	PLANNED TOP OF CEMENT
Spacer		20 bbl fresh water	8.4			
Lead	492	Type III cmt + 1% bwoc CaCl ₂ + 0.25 pps Celloflake + 60.5% H ₂ O	14.5	1.4 690 cu ft	6.82	Surface

- 2.3** Cement volumes based on gauge hole + 100% excess for the lead slurry and 100% for the tail slurry plus 20 sx.

3.0 Intermediate Casing

- 3.1** Land casing on bottom during last 30 bbl of displacement. Bump the wiper plug w/ +/- 1500# pressure. Hold pressure one minute. Release surface pressures and observe the well for back flow.
- 3.2** If cement fails to circulate to surface, contact drilling superintendent.
- 3.3** Volume based on gage hole plus 35% excess.

7 5/8" INTERMEDIATE CASING CEMENTING RECOMMENDATION						
SLURRY	NO. SACKS	DESCRIPTION	DENSITY (LB _M /GAL)	YIELD (FT ³ /SK)	MIX WATER (GAL/SK)	PLANNED TOP OF CEMENT
Spacer		40 bbl fresh water	8.4			
Lead	800	Prem Lite cmt + 0.6% bwoc FL-52 + 8% bwoc Bentonite	12.5	1.99	10.9	Surface
Tail	500	50/50 Poz Class G cmt	14.4	1.24	5.47	4700'

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

4.0 Production casing

- 4.1** Displace cement with 10 bbl sugar water followed by 2% KCl water.
- 4.2** Land casing on bottom during last 50 bbl of displacement. Bump the wiper plug w/1000#-1500# pressure. Hold pressure one minute. Release surface pressures and observe the well for back flow.
- 4.3** *Perform laboratory test on slurries using actual mix water and bulk cement to confirm pump times and compressive strengths prior to job.*

5" PRODUCTION CASING CEMENTING RECOMMENDATION						
SLURRY	NO. SACKS	DESCRIPTION	DENSITY (LB _M /GAL)	YIELD (FT ³ /SK)	MIX WATER (GAL/SK)	PLANNED TOP OF CEMENT
Spacer		20 bbl CW-100 Chemical Wash	8.4			
Tail	TBD	TBD	TBD	TBD	TBD	

- 4.4** Theoretical cement volumes based on gauge hole + 35% excess.

**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 9 - BOTTOM HOLE ASSEMBLIES

1.0 14 3/4" surface hole

COMPONENT	QUANTITY	O.D.
Bit	1	14 3/4"
Bit Sub	1	6-1/2"
Steel DC	2	6-1/2"
WB Stabilizer	1	14-3/4"
Steel DC	16	6-1/2"

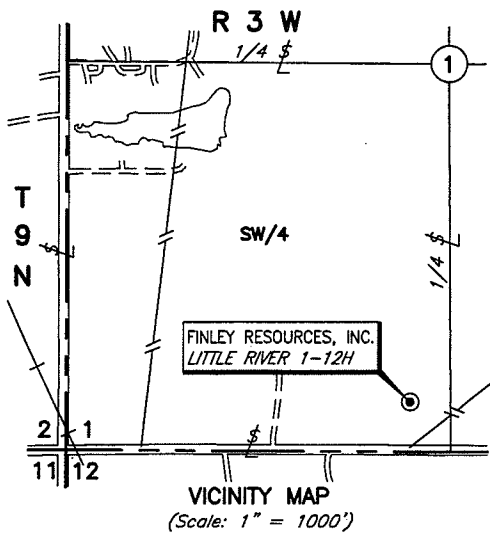
2.0 9-7/8" pendulum BHA – PDC bit

COMPONENT	QUANTITY	O.D.
Bit	1	9-7/8"
Steel DC	2	6-1/2"
IB Stabilizer	1	9-7/8"
Steel DC	1	6-1/2"
IB Stabilizer	1	9-7/8"
Steel DC	15	6-1/2"

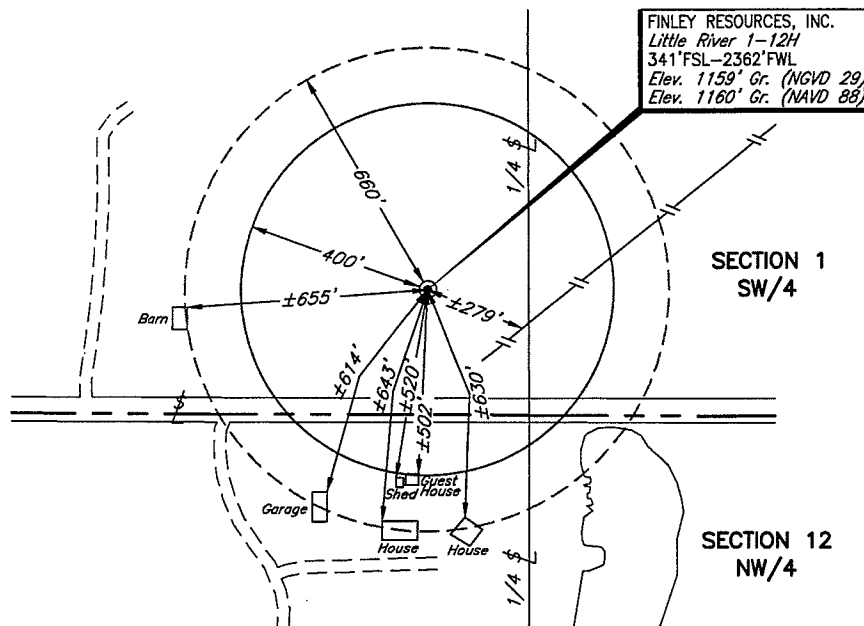
**DRILLING PROGRAM
FINLEY RESOURCES, INC.
LITTLE RIVER #1-12H**

SECTION 12 – DRILLING PERMIT, LOCATION PLAT

If this well proves to be non-commercial, it will be P&A'd according to all state and City of Norman plugging requirements.

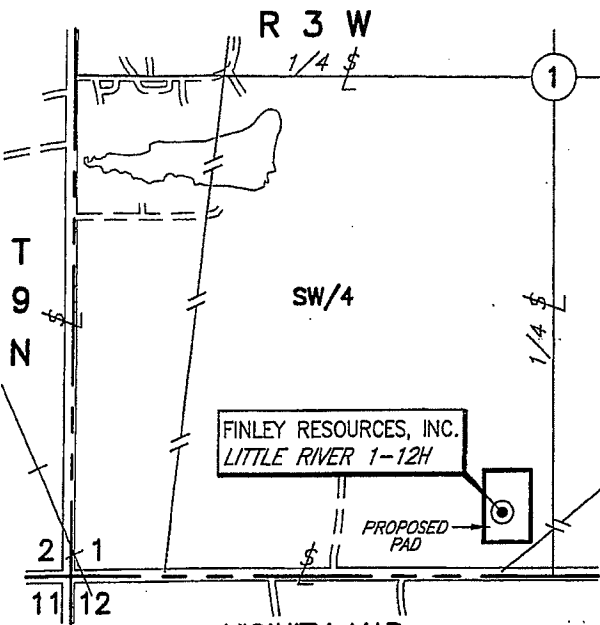


T 9 N - R 3 W
(INDIAN MERIDIAN)
CLEVELAND COUNTY
SECTION 1



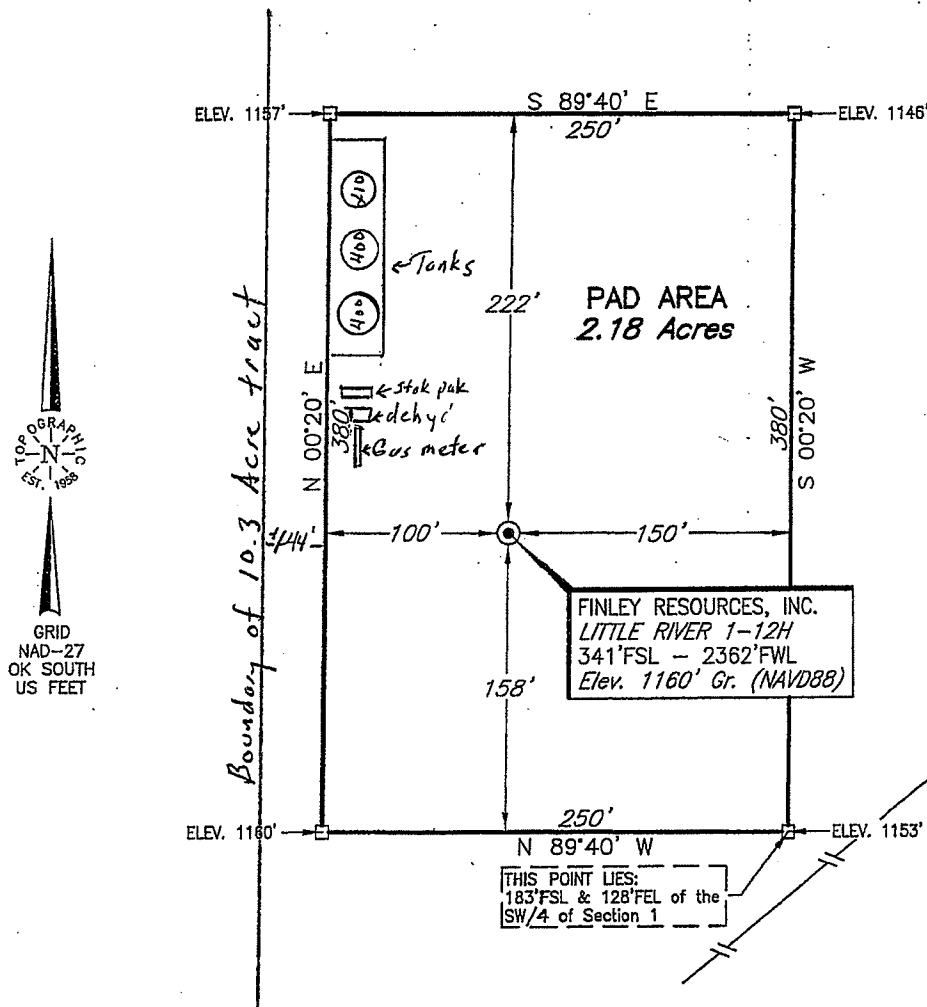
PLAT SHOWING
400' & 660' RADIUS SURROUNDING PROPOSED
DRILL SITE FOR LITTLE RIVER 1-12H
IN THE SW/4 OF SECTION 1
T9N - R3W, CLEVELAND COUNTY, OKLAHOMA

				This plat was prepared exclusively for		SCALE: 1" = 400'
				FINLEY RESOURCES, INC.		DATE: 2/18/14
				and may not be relied upon by any other entity without the written consent of Topographic Land Surveyors of Oklahoma.		FILE: L4004A1.DWG
NO.	REVISION	DATE	BY	SURVEYING AND MAPPING BY		DRAWING NUMBER:
				TOPOGRAPHIC LAND SURVEYORS OF OKLAHOMA		106028-L4-002-A1
				6709 N. Classen, Okla. City, OK. 73116 (405) 843-4847		SHEET 1 OF 1
				Certificate of Authorization No. 1293.		
APPROVED BY: TH						



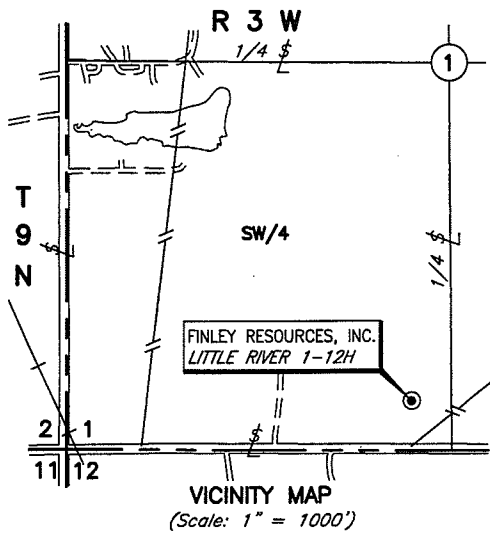
T 9 N - R 3 W
(INDIAN MERIDIAN)

PLAT SHOWING
**PROPOSED PAD AREA IN THE
SW/4 OF SECTION 1, T9N - R3W
CLEVELAND COUNTY, OKLAHOMA**

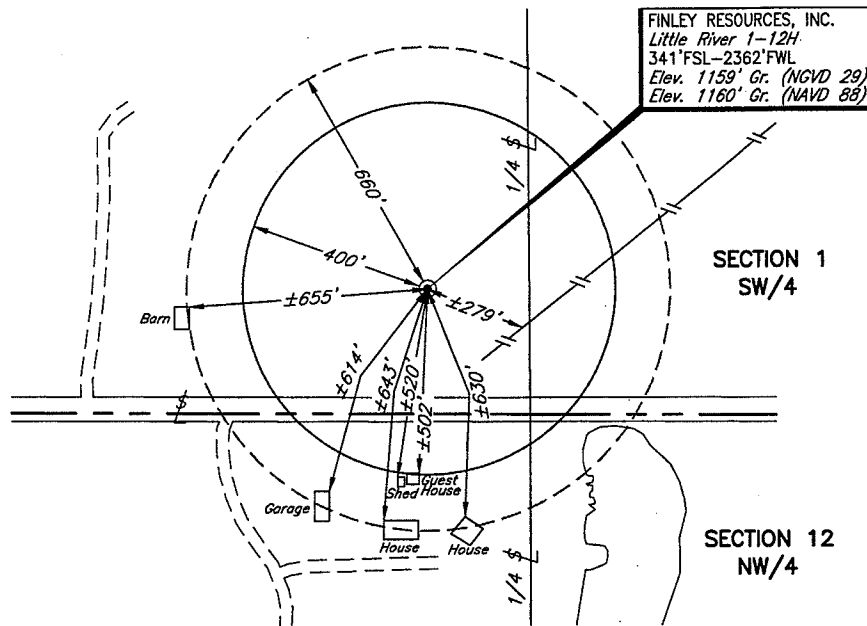


**SECTION 1
SW/4**

				This plat was prepared exclusively for				SCALE: 1"=100'	
				FINLEY RESOURCES, INC.				DATE: 12/19/13	
				TULSA, OKLAHOMA				FILE: L4002A.DWG	
NO.	REVISION	DATE	BY	and may not be relied upon by any other entity without the written consent of Topographic Land Surveyors of Oklahoma.				DRAWING NUMBER:	
				SURVEYING AND MAPPING BY				106028-L4-002-A	
SURV. BY: WF 12/18/13				TOPOGRAPHIC LAND SURVEYORS OF OKLAHOMA				SHEET 1 OF 1	
DRAWN BY: NMB				6709 N. Classen, Okla. City, OK. 73116 (405) 843-4847					
APPROVED BY: TH				Certificate of Authorization No. 1293					



T 9 N - R 3 W
(INDIAN MERIDIAN)
CLEVELAND COUNTY
SECTION 1



PLAT SHOWING
400' & 660' RADIUS SURROUNDING PROPOSED
DRILL SITE FOR LITTLE RIVER 1-12H
IN THE SW/4 OF SECTION 1
T9N - R3W, CLEVELAND COUNTY, OKLAHOMA

				This plat was prepared exclusively for		SCALE: 1" = 400'
				FINLEY RESOURCES, INC.		DATE: 2/18/14
NO.	REVISION	DATE	BY	and may not be relied upon by any other entity without the written consent of Topographic Land Surveyors of Oklahoma.		FILE: L4004A1.DWG
SURVEY BY: WF 12/18/13				SURVEYING AND MAPPING BY		DRAWING NUMBER:
DRAWN BY: NMB				TOPOGRAPHIC LAND SURVEYORS OF OKLAHOMA		106028-L4-002-A1
APPROVED BY: TH				6709 N. Classen, Okla. City, OK. 73116 (405) 843-4847		SHEET 1 OF 1
				Certificate of Authorization No. 1293.		

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Return Receipt Fee (Endorsement Required)	\$2.70	
Restricted Delivery Fee (Endorsement Required)	\$0.00	
Total Postage & Fees	\$ 6.49	

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or PO Box No. **3001 PHEASANT RUN #213**
City, State, ZIP+4
NORMAN, OK 73072

PS Form 3800, August 2006

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Restricted Delivery Fee (Endorsement Required)	\$0.00	
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NORMAN OK 73069

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Return Receipt Fee (Endorsement Required)	\$2.70	
Restricted Delivery Fee (Endorsement Required)	\$0.00	
Total Postage & Fees	\$ 6.49	

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or PO Box No. **4750 12TH AVENUE N.W.**
City, State, ZIP+4
NORMAN, OK 73069

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Return Receipt Fee (Endorsement Required)	\$2.70	
Restricted Delivery Fee (Endorsement Required)	\$0.00	
Total Postage & Fees	\$ 6.49	

Sent To
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or PO Box No. **1815 DERBY CIRCLE**
City, State, ZIP+4
NORMAN, OKLAHOMA 73069

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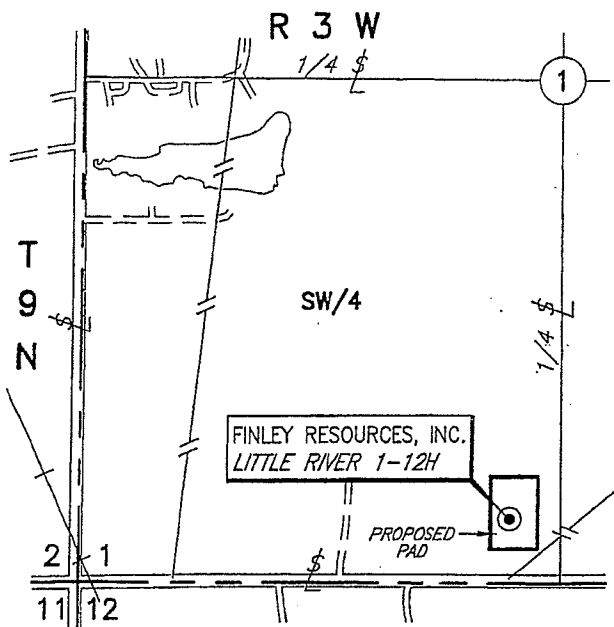
8.

SURFACE OWNER:

Finley Resources
1308 Lake Street
Fort Worth, Texas 76102
Attn: Mr. Clinton Koerth

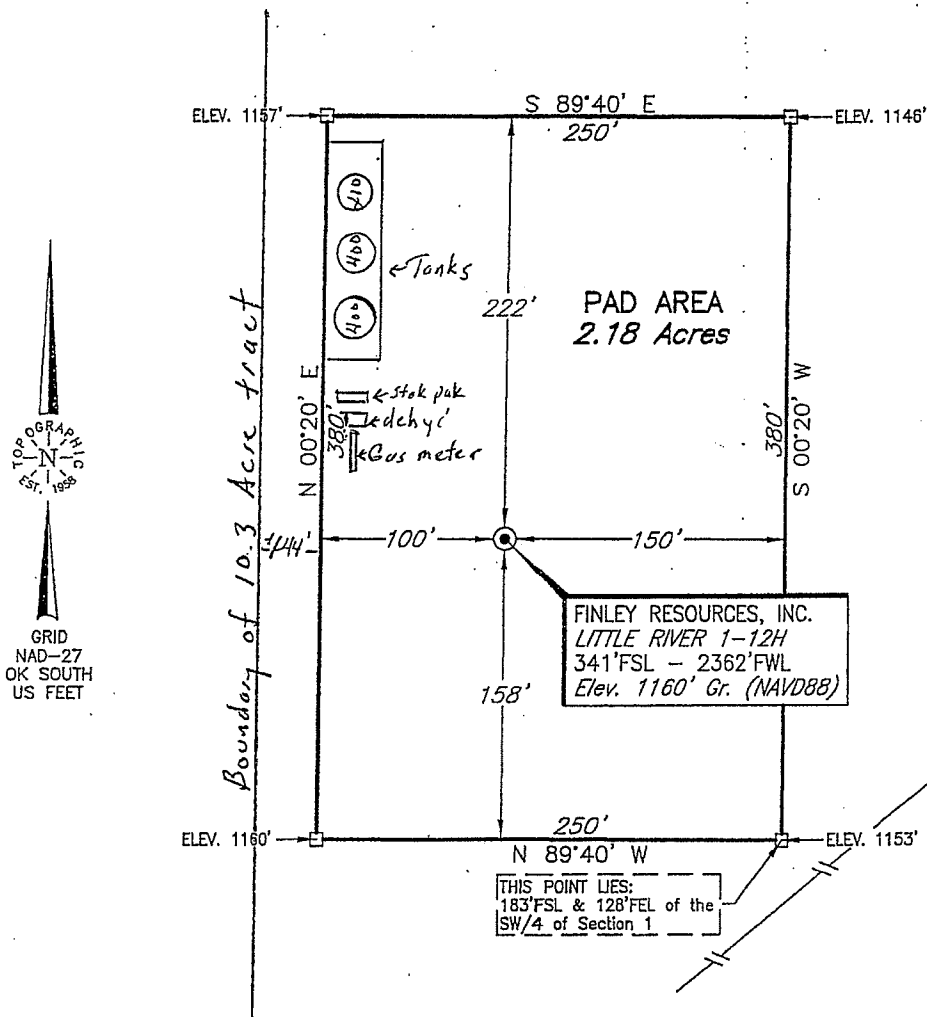
SURFACE LEASE OWNER:

None



T 9 N - R 3 W
(INDIAN MERIDIAN)

PLAT SHOWING
PROPOSED PAD AREA IN THE
SW/4 OF SECTION 1, T9N - R3W
CLEVELAND COUNTY, OKLAHOMA



NO.	REVISION	DATE	BY
		WF 12/18/13	

This plat was prepared exclusively for
FINLEY RESOURCES, INC.
TULSA, OKLAHOMA
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SURVEYING AND MAPPING BY
TOPOGRAPHIC LAND SURVEYORS OF OKLAHOMA
6709 N. Classen, Okla. City, OK. 73116 (405) 843-4847
Certificate of Authorization No. 1293

SCALE:	1"=100'
DATE:	12/19/13
FILE:	L4002A.DWG
DRAWING NUMBER:	106028-L4-002-A
SHEET	1 OF 1



Statement of Provisions for Water

1-22-2014

Finley Resources, Inc. plans to use City of Norman water for drilling and completion purposes for the Little River #1-12H, a horizontal well that Finley proposes to drill within the Norman, Oklahoma city limits. The well is located in Sec. 1 T9N R3W. If, for some reason, city water is not available, Finley will use water from a source approved by the Oil and Gas Inspector for the City of Norman.

2

