

Subject: Re: Financial Reports
Date: Monday, February 13, 2023 at 2:34:11 PM Pacific Standard Time
From: Lisa Nilles
To: Eva Lueck
CC: Dannielle Brook, Misty Key
Attachments: FY 2021-22 Resource 9012 - Donations.pdf

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I have attached a financial statement of just the donation resource (9012) for FY 2021/22. Unfortunately, I can't answer that question definitively, but I would assume that they over spent. When I look at the revenues received in object 8699 (other local revenue) in the unrestricted general fund, I don't see any indication of donations having been received. In fact, in unrestricted other local revenue they had budgeted for \$581,235 and only received \$325,836.

Lisa

On Mon, Feb 13, 2023 at 1:44 PM Eva Lueck <evalueck@gmail.com> wrote:

I am looking at the various lines on this report - Do I understand correctly that most of these transfers were made to balance out the resource so revenue equals expense? Basically they overspent.
Do you think the \$223,568 that is listed for donations is money that was received in Unrestricted and needed to move to Restricted....or did they overspend in Restricted and need to transfer money to cover it.

Eva

On Mon, Feb 13, 2023 at 1:32 PM Eva Lueck <evalueck@gmail.com> wrote:

This is great, thank you so much!

On Mon, Feb 13, 2023 at 1:26 PM Lisa Nilles <lnilles@venturacoe.net> wrote:

Hi Eva,

Please find attached all of the items to fulfill your request. I have also attached a set of Financial Reports broken out by Unrestricted, Restricted and Combined General Fund as well as all Other Funds for the Board member request. I used a Financial Statement for this request because I think it is a good report for the Board as it shows the percentage of revenues received and the percentage of expenditures to date versus amounts budgeted. Please keep in mind when looking at any of these reports that the Revised Budget column represents the Board Approved Operating Budget, which at this time would be 1st Interim.

The following is guidance from the CSAM on 57XX Transfers of Direct Costs:

Record the transfer of costs for services, other than indirect costs, between resources, goals, functions, and/or funds.

Typical transfers of direct costs between functions include services provided or products developed by the LEA, such as maintenance and repair of duplicating, audiovisual, or other equipment; photocopying expenses; field trips; district vehicle use; and information technology expenses. These types of costs may be accumulated in a particular function/resource for ease of accounting and then transferred to the benefiting function/resource(s) based on supporting documentation. For example, costs of field trips initially recorded in Function 3600, Pupil Transportation, are instructional costs and therefore are transferred to Function 1000, Instruction....

This account is also used to record transfers of administrative costs on any basis other than the indirect cost rate, such as administrative costs incurred in the general fund to calculate and collect developer fees.

Simplified, this would be for charging direct costs (as examples given above) to programs and funds, but NOT for transferring expenses. That process should be accomplished as an expenditure transfer.

I hope all of this is helpful. Please do not hesitate to schedule some time to talk if you would like to go over any of the different reports that I have provided.

Lisa

On Mon, Feb 13, 2023 at 10:55 AM Eva Lueck <evalueck@gmail.com> wrote:

That is great...thank you! I hope all is well with your Mom,...they are so precious and it is so good you are there for her :)

Eva

On Mon, Feb 13, 2023 at 7:54 AM Dannielle Brook <DBrook@vcoe.org> wrote:

Good morning Eva,

I was out on Friday caring for my mother who had a heart procedure performed. Therefore, I talked with Lisa over the weekend and she is going to work on getting these items to you.

Also, during the Feb. 8 board meeting (meeting link: <https://www.youtube.com/watch?v=9H0szBMzpHM> starting at 5:58 to the end), Mr. Moncharsh was asking for a financial report with year-to-date actuals be brought to the board meeting. There was conversation about the report; Escape has many different standard reports that can fulfill his request. Lisa can also show you samples of the report.

Sincerely,

Danni

From: Eva Lueck <evalueck@gmail.com>
Sent: Friday, February 10, 2023 12:12 PM
To: Dannielle Brook <DBrook@vcoe.org>; Lisa Nilles <lnilles@venturacoe.net>
Cc: Misty Key <MKey@vcoe.org>
Subject: Financial Reports

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I am trying to schedule appointments with Board members next week to discuss current issues (preliminary notices, etc.) but also wanted to include a mini budget training if there is time. If possible the following would be helpful in my discussions with the new members. I am not sure if this is a Danni or Lisa request.

1. I want to explain our account code structure ie. fund, object, resource etc. etc. anything you have on that in simple form would be great.
2. I would like to share a printout that has the account name....current budget and expenditures for all the 4000 and 5000 objects for the Unrestricted General Fund. I want to demonstrate there are many accounts that roll up into the reports they receive. It will also demonstrate that money is being spent in accounts that do not have budget and vis. versa.
3. I am going to go over that historical spreadsheet that also has the Budget & First Interim column (prepared by Lisa)
 1. Could I get a print out of 1 resource in the Restricted General Fund that shows the budgeted revenue and expenditures are in balance.
 2. Could I get a breakdown of the programs that make up the "other " contribution to the Restricted General Fund 2021-22 \$454,046 and \$248,121 in First Interim....these would be the bad examples of budgeting the Restricted General Fund Resources.;;;where expenditures do not match revenues.
 3. I have never seen 5710 Transfer of Direct Costs used to the extent it is in their report. What is VCOE's guidance to district's on how/when to utilize 5710..

Any of the above that you could provide would be great.

Many Thanks, Eva

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