

Property values jump across New Orleans

Property assessments in New Orleans are set for a major rise this month when the Orleans Parish Assessor's Office rolls out its quadrennial valuation. Nearly 26,000 properties are in neighborhoods where the average sales price climbed by more than 50% over the past four years and thousands more are in areas where prices have doubled, according to rough estimates from the office. Many of the most dramatic increases come in areas where gentrification and displacement have been ongoing concerns and point to the increasing scarcity of affordable housing in the city.

