

# RISING PROPERTY ASSESSMENTS

This year's reassessment has resulted in values spiking across the city, particularly in Lakeview, Gentilly, Mid-City and along Esplanade Ridge. Overall, nearly 69,000 properties are facing an increase in their assessments – and likely their taxes – and more than 24,000 of those saw their value jump by more than 50%. That could translate into a tax increase of more than \$96 million across the city, unless local governments reduce their rates.

