

NOTICE TO THE PUBLIC OF A RENEWABLE PORTFOLIO STANDARD (RPS) FILING BY
VIRGINIA ELECTRIC AND POWER COMPANY D/B/A DOMINION ENERGY VIRGINIA
CASE NO. PUR-2025-00148

During its 2020 Session, the Virginia General Assembly enacted Chapters 1193 (HB 1526) and 1194 (SB 851) of the 2020 Virginia Acts of Assembly. These duplicate Acts of Assembly, known as the Virginia Clean Economy Act (“VCEA”), became effective on July 1, 2020. The VCEA, inter alia, establishes a mandatory renewable energy portfolio standard (“RPS”) program (“RPS Program”) for Virginia Electric and Power Company (“Dominion” or “Company”) in § 56-585.5 of the Code of Virginia (“Code”). Subdivision D 4 of Code § 56-585.5 requires Dominion to submit annually to the State Corporation Commission (“Commission”) plans and petitions for approval of new solar and onshore wind generation capacity (“RPS Filing”). The RPS Filing must also include the Company’s plan to meet the energy storage project targets of Code § 56-585.5 E. The Commission must determine whether the RPS Filing is reasonable and prudent, giving due consideration to the following factors: (i) the RPS and carbon dioxide reduction requirements in Code § 56-585.5; (ii) the promotion of new renewable generation and energy storage resources within the Commonwealth, and associated economic development; and (iii) fuel savings projected to be achieved by the plan.

On October 15, 2025, Dominion submitted its annual RPS Filing to the Commission (“2025 RPS Filing” or “Petition”). The 2025 RPS Filing requests that the Commission:

- (i) Approve the Company's annual plan for the development of new solar, onshore wind, and energy storage resources (“RPS Development Plan”) in connection with the mandatory RPS Program pursuant to Code § 56-585.5 D 4;
- (ii) Grant certificates of public convenience and necessity (“CPCNs”) for six utility-scale solar projects totaling approximately 845 megawatts (“MW”) alternating current (“AC”), and two energy storage projects totaling approximately 155 MW (collectively, “CE-6 Projects”) pursuant to Code § 56-580 D;
- (iii) Make a prudence determination for the Company to enter into ten power purchase agreements (“PPAs”) for solar and energy storage resources totaling approximately 439 MW of solar and 13 MW of energy storage (“CE-6 PPAs”) pursuant to Code § 56-585.1.4;
- (iv) Approve recovery through the Rider CE rate adjustment clause of the costs of: (a) the CE-6 Projects and related interconnection facilities; (b) three distributed solar projects totaling approximately 6.8 MW and related interconnection facilities (“CE-6 Distributed Solar Projects”); (c) the CE-6 PPAs; and (d) certain costs for expanding the Company's Solar and Storage Depots pursuant to Code §§ 56-585.1 A 5 and A 6; and
- (v) Approve an update to Rider CE for recovery of costs associated with: (a) the CE 1, CE-2, CE-3, CE-4 and CE-5 projects and related interconnection facilities; (b) the CE-2, CE-3, and CE-5 distributed solar projects and related interconnection facilities; (c) the CE-1, CE-2, CE-3, CE-4 and CE-5 PPAs previously approved by the Commission; and (d) the development costs for Peppertown Solar.

RPS Development Plan

Dominion states that its RPS Development Plan reports on the Company's progress toward meeting the solar, onshore wind, and energy storage development targets outlined in the VCEA and presents the Company's development plan for solar, onshore wind, and energy storage facilities through 2035. Through its RPS Development Plan, the Company calls for additional investment in solar, onshore wind, and energy storage through 2035.

The Company also provides a consolidated bill analysis calculating the projected monthly bill through 2045 for residential, small general service, and large general service customers for the two primary portfolios presented in the Company's 2025 Integrated Resource Plan Update (“2025 IRP Update”), designated the “Company's Preferred Plan” and the “Forced Retirements by 2045 Portfolio.” According to Dominion, the Company's Preferred Plan from the 2025 IRP Update is consistent with the 2025 RPS Development Plan. Using the methodology approved by the Commission in Case No. PUR-2020-00134 and the Company's Preferred Plan, the Company projects that RPS Program related resources, including new nuclear small modular reactors, would increase the monthly bill for a Virginia residential customer using 1,000 kilowatt hours (“kWh”) per month in 2035 by \$44.14 compared to the May 1, 2020 level of \$116.18, for a total estimated monthly bill of \$160.32. Using the same methodology and the Forced Retirements by 2045 Portfolio, the Company projects that RPS Program related resources, including new nuclear small modular reactors, would increase the monthly bill for a Virginia residential customer using 1,000 kWh per month in 2035 by \$109.28 compared to the May 1, 2020 level of \$116.18, for a total estimated monthly bill of \$225.46. The Company's bill projections are not final, and all customer rates are subject to regulatory approval.

Further, the Company also presents its 2024 RPS Program Compliance Report in the Petition, asserting its compliance with the RPS Program for compliance year 2024.

CE-6 Projects

Dominion seeks CPCNs and approval to construct or acquire and operate: (i) six utility scale solar generating facilities totaling approximately 845 MW of solar (“CE-6 Solar Projects”), and (ii) two energy storage facilities totaling approximately 155 MW (“CE-6 Storage Projects”). The name, size, locality, interconnection, and projected commercial operation date (“COD”) for each of the CE-6 Projects is provided below:

Project	Size (MWac)	Locality	Inter-connection	COD
Utility-scale Solar				
Bedford	70	City of Chesapeake	Transmission	2021
Hillandale	102	Pittsylvania & Halifax Counties	Transmission	2029
Honeybee	300	Brunswick County	Transmission	2029
Pumpkin-seed	60	Greensville County	Transmission	2022
Quarter Horse	125	Charlotte County	Transmission	2030
Tall Pines	188	Charlotte County	Transmission	2030
Storage				
Drake	80	Middlesex County	Transmission	2028
Mulberry	75	Richmond County	Transmission	2028

The Company asserts that two of the CE-6 Projects, Bedford Solar and Pumpkinseed Solar, were previously developed, constructed and began operations as ring-fenced arrangements. Following the termination of the off-take arrangements for these facilities, they became available for consideration as projects for the Company's jurisdictional customers. The Company further asserts that these facilities have been issued a permit by rule by the Virginia Department of Environmental Quality such that the requirement to give consideration to the effect of these facilities on the environment or establish conditions to minimize adverse environmental impacts has already been satisfied.

The Company states that among the CE-6 Projects is an additional Company-sourced transaction structure, the Build-Transfer-Acquire (“BTA”) arrangement between the Company and a third-party developer. Under the BTA arrangement, the third party would develop and build the facility prior to transferring the completed project to Dominion. According to Dominion, two CE6 Solar Projects are BTA arrangements – Hillandale Solar and Honeybee Solar – and the developers are co-applicants for the limited purpose of obtaining CPCNs for these projects. Per Dominion, upon completion, ownership of the projects would be transferred to Dominion, and the Company requests approval to transfer the projects once completed, including transferring or terminating and reissuing the CPCNs from these projects to reflect Dominion’s ownership.

The Company asserts that the CE-6 Projects are needed to comply with the VCEA and to serve customers' capacity and energy needs. According to the Company, the total estimated construction costs for the CE-6 Solar Projects are approximately \$2.48 billion, excluding financing costs, or approximately \$2,932 per kilowatt (“kW”) at the total 845 MW rating. These CE-6 Solar Project construction costs, combined with the remaining book life values of Bedford Solar and Pumpkinseed Solar, equate to a total CE-6 Solar cost estimate of \$2.63 billion. For the CE-6 Storage Projects, the Company estimates the total costs to be approximately \$419.2 million, or approximately \$2,705/kW, excluding financing costs, at the total 155 MW rating.

CE-6 PPAs

In its 2025 RPS Filing, Dominion also seeks a prudence determination for the CE-6 PPAs. The ten CE-6 PPAs consist of: (i) four PPAs for utility-scale solar resources totaling approximately 401.4 MW; (ii) two PPAs for solar plus storage facilities totaling 25.9 MW of solar and 13 MW of energy storage; and (iii) four PPAs for distributed solar generating facilities totaling approximately 11.7 MW. Dominion asserts that the CE-6 PPAs are needed to comply with the VCEA and to serve customers' capacity and energy needs.

Rider CE

In this proceeding, Dominion makes two requests related to Rider CE. First, the Company seeks to update Rider CE for the recovery of costs associated with: (i) the CE-1, CE-2, CE-3, CE-4 and CE5 projects and related interconnection facilities previously approved by the Commission; (ii) the CE-2, CE-3 and CE-5 distributed solar projects and related interconnection facilities previously approved by the Commission; (iii) the CE-1, CE-2, CE-3, CE-4, and CE-5 PPAs previously approved by the Commission; and (iv) Peppertown Solar development costs.

Second, Dominion requests recovery through Rider CE of the costs of: (i) the CE-6 Projects and related interconnection facilities; (ii) the three CE-6 Distributed Solar Projects and related interconnection facilities; (iii) the CE-6 PPAs; and (iv) certain costs for expanding the Company's Solar and Storage Depots. The CE-6 Projects and CE-6 PPAs are discussed in more detail above. The CE-6 Distributed Solar Projects consist of three distributed solar projects to be owned by the Company, totaling approximately 6.8 MW, and related interconnection facilities.

The Company asserts that the CE-6 Distributed Solar Projects are needed to comply with the VCEA and to serve customers' capacity and energy needs. According to the Company, the total estimated costs for the CE-6 Distributed Solar Projects are approximately \$35.8 million, excluding financing costs, or approximately \$5,265 per kW at the total 6.8 MW rating.

Dominion asks the Commission to approve revised Rider CE for the rate year beginning May 1, 2026, and ending April 30, 2027 (“Rate Year”). The Company is requesting a total revenue requirement of \$325,114,061 for Rider CE for the Rate Year.If the proposed total revenue requirement for the Rate Year is approved, the impact on customer bills would depend

on the customer's rate schedule and usage. According to Dominion, implementation of its revised Rider CE on May 1, 2026, would increase the monthly bill of a residential customer using 1,000 kWh per month by approximately \$3.20 when compared to the combined total residential rates in the current Rider CE.

Interested persons are encouraged to review Dominion's Petition and supporting documents in full for details about the Company's proposals in this case.

TAKE NOTICE that the Commission may apportion revenues among customer classes and/or design rates in a manner differing from that shown in the Petition and supporting documents and thus may adopt rates that differ from those appearing in the Company's Petition and supporting documents.

The Commission entered an Order for Notice and Hearing in this proceeding that, among other things, scheduled public hearings on Dominion's Petition. A hearing for the receipt of testimony from public witnesses on the Company's Petition shall be convened telephonically at 10 a.m. on February 17, 2026. On or before February 10, 2026, any person desiring to offer testimony as a public witness shall provide to the Commission: (a) your name, and (b) the telephone number that you wish the Commission to call during the hearing to receive your testimony. This information may be provided to the Commission: (i) by filling out a form on the Commission's website at scc.virginia.gov/case-information/webcasting; or (ii) by calling (804) 371-9141. This public witness hearing will be webcast at scc.virginia.gov/case-information/webcasting.

Beginning at 10 a.m. on February 17, 2026, the Commission will telephone sequentially each person who has signed up to testify as provided above.

On February 18, 2026, at 10 a.m. in the Commission's second floor courtroom located in the Tyler Building, 1300 East Main Street, Richmond, Virginia 23219, the Commission will convene a hearing to receive testimony and evidence related to the Petition from the Company, any respondents, and the Commission Staff (“Staff”).

To promote administrative efficiency and timely service of filings upon participants, the Commission has directed the electronic filing of testimony and pleadings, unless they contain confidential information, and required electronic service on parties to this proceeding.

An electronic copy of the public version of the Company's Petition may be obtained by submitting a written request to counsel for the Company: Elaine S. Ryan, Esquire, McGuireWoods LLP, Gateway Plaza, 800 East Canal Street, Richmond, Virginia 23219, or eryan@mcguirewoods.com. Interested persons also may download unofficial copies of the public version of the Petition and other documents filed in this case from the Commission's website: scc.virginia.gov/case-information.

On or before February 10, 2026, any interested person may submit comments on the Petition by following the instructions found on the Commission's website: scc.virginia.gov/case-information/submit-public-comments. Those unable, as a practical matter, to submit comments electronically may file such comments by U.S. mail to the Clerk of the State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218-2118. All such comments shall refer to Case No. PUR-2025-00148.

On or before December 19, 2025, any person or entity wishing to participate as a respondent in this proceeding may do so by filing a notice of participation with the Clerk of the Commission at scc.virginia.gov/clk/efiling. Those unable, as a practical matter, to file a notice of participation electronically may file such notice by U.S. mail to the Clerk of the Commission at the address listed above. Such notice of participation shall include the email addresses of such parties or their counsel, if available. The respondent simultaneously shall serve a copy of the notice of participation electronically on counsel to the Company, Staff, and any other respondents. Pursuant to 5 VAC 5-20-80 B, *Participation as a respondent*, of the Commission's Rules of Practice and Procedure, 5 VAC 5-20-10 *et seq.* (“Rules of Practice”), any notice of participation shall set forth: (i) a precise statement of the interest of the respondent; (ii) a statement of the specific action sought to the extent then known; and (iii) the factual and legal basis for the action. Any organization, corporation, or government body participating as a respondent must be represented by counsel as required by 5 VAC 5-20-30, *Counsel*, of the Rules of Practice. All filings shall refer to Case No. PUR-2025-00148. For additional information about participation as a respondent, any person or entity should obtain a copy of the Commission's Order for Notice and Hearing.

On or before January 14, 2026, each respondent may file with the Clerk of the Commission at scc.virginia.gov/clk/efiling any testimony and exhibits by which the respondent expects to establish its case. Any respondent unable, as a practical matter, to file testimony and exhibits electronically may file such by U.S. mail to the Clerk of the Commission at the address listed above. Each witness's testimony shall include a summary not to exceed one page. All testimony and exhibits shall be served electronically on the Staff, the Company, and all other respondents simultaneous with their filing. In all filings, respondents shall comply with the Rules of Practice, as modified herein, including, but not limited to: 5 VAC 5-20-140, *Filing and service*, and 5 VAC 5-20-240, *Prepared testimony and exhibits*. All filings shall refer to Case No. PUR-2025-00148.

Any documents filed in paper form with the Office of the Clerk of the Commission in this docket may use both sides of the paper. In all other respects, except as modified by the Commission's Order for Notice and Hearing, all filings shall comply fully with the requirements of 5 VAC 5-20-150, *Copies and format*, of the Rules of Practice.

The public version of the Company's Petition, the Commission's Rules of Practice, the Commission's Order for Notice and Hearing, and other documents filed in the case may be viewed at: scc.virginia.gov/case-information.

VIRGINIA ELECTRIC AND POWER COMPANY

