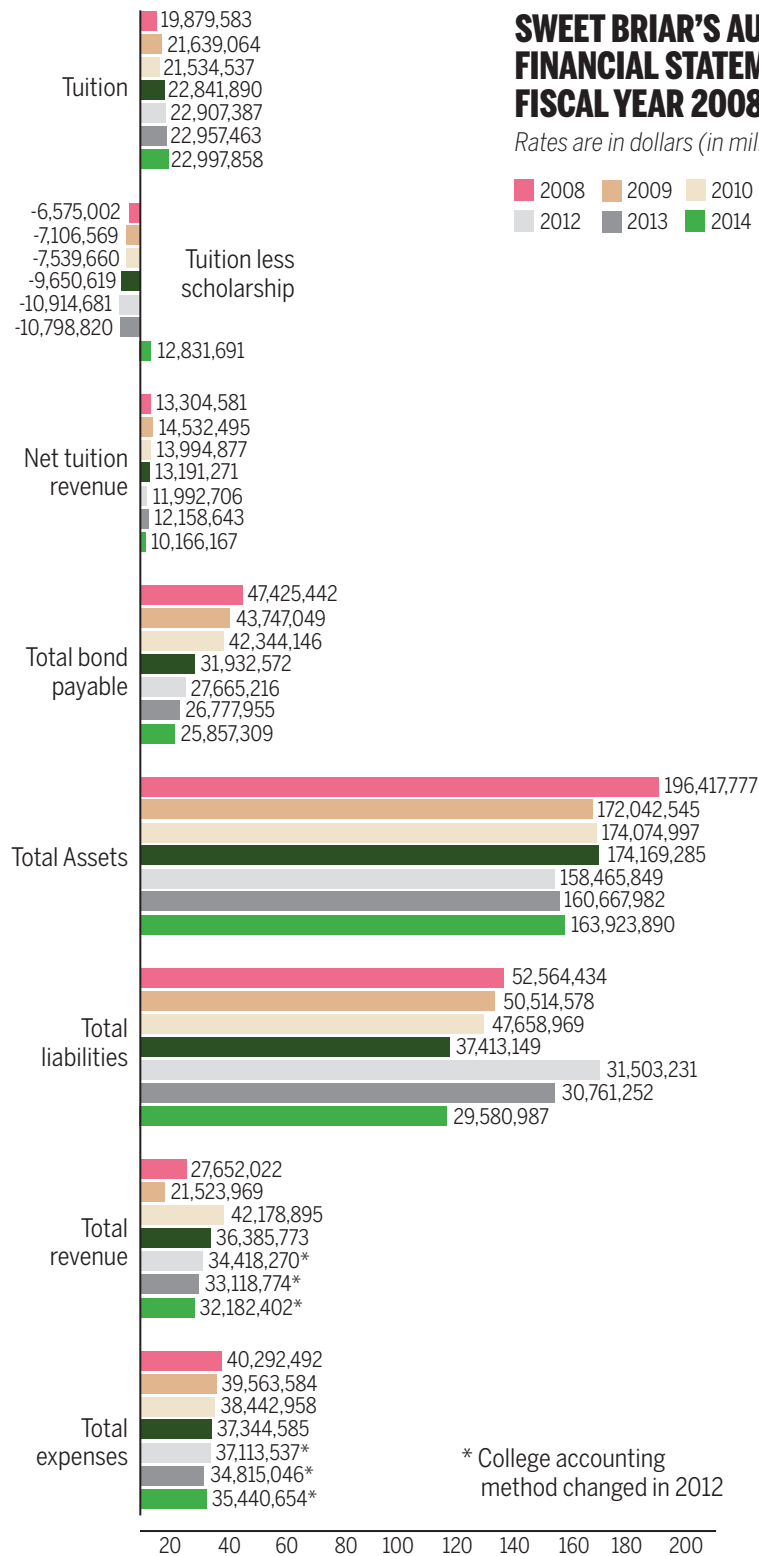


SWEET BRIAR'S AUDITED FINANCIAL STATEMENT, FISCAL YEAR 2008-14

Rates are in dollars (in millions)

2008 2009 2010 2011
2012 2013 2014



* College accounting
method changed in 2012