

2026–2027 WISCONSIN ELECTRIC AND NATURAL GAS RATE PROPOSAL

INFORMATION SHEET
WISCONSIN

STRENGTHENING OUR SYSTEMS TO ENSURE SAFETY, RELIABILITY AND RESILIENCY



Our customers expect safe and reliable electricity and natural gas. At Xcel Energy, we know it is our job to deliver these services safely, 24 hours a day, 365 days a year. That's why we're committed to upgrading and strengthening our infrastructure to ensure the continued resilience of our systems and meet evolving expectations.

We submitted a two-year proposal to the Public Service Commission of Wisconsin on March 31, 2025, for new electric and natural gas rates in 2026 and 2027.

Our proposal will deliver customer benefits including:

- Upgrading and strengthening our electric and natural gas system to enhance reliability and resiliency while ensuring continued safe operation.
- Clean energy generation that locks in savings for customers by avoiding fuel costs.
- Improvements for a better customer experience.

Reliable and resilient systems to meet new challenges and demand

Our rate proposal expands, strengthens and modernizes the electric and natural gas infrastructure, so that it is safer and more reliable, addressing weather threats and other increasing risks, such as wildfire. This includes improvements to distribution system poles, lines, wires and other infrastructure, as well as advancing our program to locate underground equipment to prevent potential damage, industry leading public safety efforts and pipeline inspection initiatives. Most of the investments in our proposal ensure that we can continue the essential replacement of equipment while fortifying the system to provide reliable service, minimize outages and support the needs of the communities we serve.

The proposal will deliver wide-ranging customer benefits including:



Reduced frequency and duration of power outages.



Hardened infrastructure and equipment to withstand extreme weather and other threats.



Improved overall safety, reliability and system stability.



A more modern, flexible and "self-healing" system that can better serve our customers.



Clean energy investments today create future customer savings

Our proposal supports a diversified energy mix, which includes maintaining carbon-free nuclear generation and adding more clean energy. Wisconsin customers benefit from our five-state, integrated Upper Midwest system that helps us achieve economies of scale and mitigate fuel cost fluctuations. As we retire our remaining coal plants by 2030, our proposal supports our plans to:

- Extend the use of our two carbon-free nuclear plants in the region to the 2050s.
- Add “always available” sources of electric generation capacity, including the repowering of our natural gas Wheaton Generating Plant in Eau Claire, to back up wind and solar when needed.
- Add more solar and wind energy.
- Add battery energy storage systems.

Enhancing the customer experience — safety, reliability and service

We are investing in resilient systems, including new electric meters that help customers manage energy usage, improve reliability and speed up outage restoration. These investments save operations and maintenance expenses, reducing costs for customers. Additionally, we’re making improvement to our mobile app and other digital platforms and streamlining customer programs to ensure the best value for customers.

Proposed rates

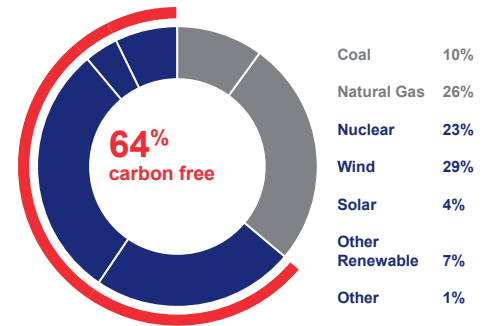
If new rates are approved as requested:

- The average electric residential customer would see an increase of 61 cents per day in 2026, followed by an additional increase of 36 cents per day in 2027.
- The average natural gas customer will experience an increase of 31 cents per day in 2026, with an additional increase of 4 cents per day in 2027.
- Business customer bills will vary depending on their energy usage.
- We anticipate a Commission decision in late 2025.

We’re focused on our customers, and we are here to help

We prioritize affordability. Xcel Energy’s average residential customer electric bills in Wisconsin are the lowest in the state and have been stable over the past decade, with average annual increases of less than 2% since 2015. Our electric bills are below the national average and are expected to remain so if our proposed changes are approved.

With customers facing rising costs in many areas of their lives, we understand higher energy bills can be challenging. Our proposal includes a new energy assistance program specifically designed for residential customers needing additional support. In partnership with Focus on Energy, we also offer incentives and rebates customers can use to make their homes and businesses more energy efficient. Find details at xcelenergy.com/Residential or xcelenergy.com/Business. We always work with our customers to provide options such as payment plans and assistance to get them through difficult times. To learn more visit xcelenergy.com/EnergyAssistance or call **800-895-4999**.



We deliver a diverse mix of resources to produce the reliable electricity you need. We have also reduced carbon emissions by 61% compared to 2005 levels.

Learn more

