CLAYTON COUNTY MILLAGE RATE INFORMATION

The County's General Fund Maintenance & Operation (M&O) will maintain the same gross millage rate of 20.819 mills; net M&O millage will increase by .262 from 15.596 mills to 15.858 mills; and the Fire District net M&O millage will remain the same at 5.000 mills. The net millage rate increase of .262 mills is due to an offset by a decrease in the Local Option Sales Tax (LOST) 1% tax credit as a result of lower sales tax revenues collected by the County. The credit for 2018 (Fiscal Year 2019) was 5.223 and has decreased to 4.961 for 2019 (Fiscal Year 2020). Simply stated, when 1% local option sales tax revenues decreases, the sales tax credit to property owners decreases, resulting in a higher net millage rate. Likewise, if 1% local option sales tax revenues increases, the sales tax credit to property owners increases, resulting in a lower net millage rate.

The County's proposed General Fund M&O net millage will generate funds to support the approved FY20 budget, which includes \$5.8 million for pay enhancements includes a 3% Cost of Living Allowance (COLA) for all employees and a merit increase for eligible employees. Also included is funding for public safety personnel housing incentive, increasing minimum part-time hourly rate, personnel for additional road clean-up crews, which will provide one crew per district as well as additional personnel in various departments including code enforcement officers and animal control personnel for the police department.

The example below shows the impact to a residential property with no change in value would be \$13.10, while one with a \$10k increase in value would be \$96.53. The example on the next page shows the same for commercial property which would have \$47.16 and \$130.59 respectively.

LAST YEAR'S	BILL		The increase to the net millage rate is directly related to the LOST rebate which decreased mainly as a result of the loss of jet fuel sales taxes. If collected same level or more, any LOST rebate would have been more and would experience no change unless property value increased. AS PROPOSED WITH NO CHANGE IN VALUE				PROPOSED WITH \$10K	INCR IN PRO	PERTY VAL		
EXAMPLE OF A 201	8 TAX B	ILL	EXAMPLE OF A 2019 TAX BILL				EXAMPLE OF A 2019 TAX BILL				
FY 2019			FY 2020				FY 2020				
RESIDENTIAL			RESIDENTIAL				<u>RESIDENTIAL</u>				
Fair Market Value		150,000	Fair Market Value		150,000		Fair Market Value		160,000		
Assessment Factor		40%	Assessment Factor		40%		Assessment Factor		40%		
Assessed Value		60,000	Assessed Value		60,000		Assessed Value		64,000		
Less Homestead Exemption 10,000		10,000	Less Homestead Exemption		10,000		Less Homestead Exemption		10,000		
Net Taxable Value		50,000	Net Taxable Value		50,000		Net Taxable Value		54,000		
Gross Mill Rate		20.819	Gross Mill Rate		20.819		Gross Mill Rate		20.819		
Gross M&O Taxes Payable 1,040.95		1,040.95	Gross M&O Taxes Payable		1,040.95		Gross M&O Taxes Payable		1,124.23		
Fire Protection Rate		5.00	Fire Protection Rate		5.00		Fire Protection Rate		5.00		
Fire Protection		250.00	Fire Protection		250.00		Fire Protection		270.00		
Net Taxable Value	50,000		Net Taxable Value	50,000			Net Taxable Value	54,000			
L.O.S.T. Rebate	5.223	(261.15)	L.O.S.T. Rebate	4.961	(248.05)		L.O.S.T. Rebate	4.961	(267.89)		
Final M&O Taxes Payable 1,029.80		Final M&O Taxes Payable amt per mo		1,042.90	\$ 13.1	•		1,126.33	\$	96.53 8.04	

CLAYTON COUNTY MILLAGE RATE INFORMATION

			The increase to the net millage rate is directly related to the LOST rebate which decreased mainly as a result of the loss of jet fuel sales taxes. If collected same level or more, any LOST rebate would have been more and would experience no change unless property value increased.								
LAST YEA	R'S BILL		AS PROPOSED WITH N	IO CHANGE	IN VALUE		PROPOSED WITH \$10K I	NCR IN PRO	PERTY VAL		
EXAMPLE OF A 2018 TAX BILL			EXAMPLE OF A 2019 TAX BILL				EXAMPLE OF A 2019 TAX BILL				
FY 2	019		FY 2	FY 2020			FY 2020				
COMMERCIAL			COMMERCIAL				COMMERCIAL				
Fair Market Value		450,000	Fair Market Value		450,000		Fair Market Value		460,000		
Assessment Factor		40%	Assessment Factor		40%		Assessment Factor		40%		
Assessed Value		180,000	Assessed Value		180,000		Assessed Value		184,000		
Less Homestead Exemption			Less Homestead Exemption				Less Homestead Exemption				
Net Taxable Value		180,000	Net Taxable Value		180,000		Net Taxable Value		184,000		
Gross Mill Rate		20.819	Gross Mill Rate		20.819		Gross Mill Rate		20.819		
Gross M&O Taxes Pay	able	3,747.42	Gross M&O Taxes Pag	yable	3,747.42		Gross M&O Taxes Payable 3,830		3,830.70		
Fire Protection Rate		5.00	Fire Protection Rate		5.00		Fire Protection Rate		5.00		
Fire Protection		900.00	Fire Protection		900.00		Fire Protection		920.00		
Net Taxable Value	180,000		Net Taxable Value	180,000			Net Taxable Value	184,000			
L.O.S.T. Rebate	5.223	(940.14)	L.O.S.T. Rebate	4.961	(892.98)	(47.16)	L.O.S.T. Rebate	4.961	(912.82)		
Final M&O Taxes Payable		3,707.28	Final M&O Taxes Pay	able	3,754.44	\$ 47.16	Final M&O Taxes Pay	able	3,837.87	\$	130.59
Final M&O Taxes Paya	able	3,707.28	Final M&O Taxes Pay	able amt per m		\$ 47.16 \$ 3.93	Final M&O Taxes Pay	able amt per m		\$ \$	

Clayton County Millage Rate Comparison

Although Clayton County's millage rate is higher than surrounding metro counties, the value of 1 mill is lower due to lower property values. This should be taken into consideration when comparing our millage rate to that of other counties.

Using average sales prices as the value for each county, at 40% of the value and after applying the homestead exemption, Clayton County has the lowest taxable value at \$49,800. When comparing similar properties in Clayton against those in other counties, you will find that the same home here has a lower value than that in one of the other counties.

Below is a chart comparing Clayton County's data to that of surrounding counties. As you will see, Clayton's millage rate would have to be higher to generate the same amount of revenue in other counties due to the property values and the value of 1 mil. Please note that the figures used are based on average sales prices of homes in each county as the actual total property values were not available to use in these scenarios.

CLAYTON COUNTY MILLAGE RATE INFORMATION

2018 Millage Rates							
	Clayton	Cobb	DeKalb	Fayette	Fulton	Gwinnett	Henry
Avg Sales Price*	\$149,550	\$258,300	\$203,500	\$247,500	\$248,500	\$232,400	\$184,300
Tax Value	\$49,820	\$93,320	\$71,400	\$89,000	\$89,400	\$82,960	\$63,720
Millage Rate**	15.596	8.460	10.364	4.392	10.200	7.200	12.733
Taxes Levied	\$776.99	\$789.49	\$739.99	\$390.89	\$911.88	\$597.31	\$811.35
Value of 1 mil	\$49.82	\$93.32	\$ 7 1.40	\$89.00	\$89.40		\$63. 7 2
Millage req'd to generate same revenue as Clayton							
Co.	15.596	8.326	10.882	8.730	8.691	9.366	12.194
Tax Val x Mill Rate/1000	\$776.99	\$776.99	\$776.99	\$776.99	\$776.99	\$776.99	\$776.99
* - Clayton County value per Tax Assessor; all other counties via online data							
** - DOR website for all counties except Fulton, which was obtained from their website							

PUBLIC HEARINGS

Public hearings on the proposed millage rate will be held on the following dates:

1st hearing - Tuesday, July 16th at 6:00 p.m.
2nd & 3rd hearings - Tuesday, August 6th at 11:00 a.m. and 6:00 p.m.
Adoption of millage rate - Tuesday, August 6th during the BOC's regular business meeting