

Notice of Public Hearing

Jefferson County Reorganized School District R-VII

A public hearing will be held at **6:00 p.m., Wednesday, September 18, 2019**, in the library of **Jefferson High School** during which citizens may be heard on the property tax rates proposed to be set to produce the revenues which the budget year beginning July 1, 2019, requires from the property tax. The tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so that the rate is expressed in cents per \$100 of assessed valuation.

ASSESSED VALUATION

	Current Tax Year 2019-2020	Prior Tax Year 2018-2019	2nd Prior Tax Year 2017-2018
Real Estate - Residential	\$ 68,533,600	\$ 66,630,700	\$ 65,079,600
Real Estate - Agricultural and Horticultural	\$ 683,100	\$ 667,800	\$ 671,400
Real Estate - Commercial and Industrial	\$ 50,407,800	\$ 49,124,300	\$ 48,518,600
Personal Property	\$ 41,261,310	\$ 39,197,934	\$ 32,565,920
Locally Assessed RR & Utilities (Commercial & Industrial)	\$ 18,955,018	\$ 23,258,280	\$ 23,393,405
Locally Assessed RR & Utilities (Personal)	\$ 17,247,655	\$ 21,849,419	\$ 23,981,099
Total	\$ 197,088,483	\$ 200,728,433	\$ 194,210,024

Proposed Tax Rates and Revenues

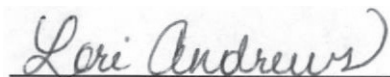
Fund	Revenue*	Maximum Rate Considered by District	Prior Revenue*	Prior Tax Rate
Incidental	\$ 7,516,757	3.8139	\$ 7,467,699	3.7203
Special Revenue	\$ -	0.0000	-	0.0000
Debt Service	\$ 1,426,526	0.7238	\$ 1,640,754	0.8174
Capital Projects	\$ 116,282	0.0590	\$ 118,429	0.0590
Total	\$ 9,059,566	4.5967	\$ 9,226,882	4.5967

Total New Revenue:	\$ 0
New Revenue from New Construction and Improvements:	\$ 48,853
New Revenue from Reassessment:	\$ 0
Percentage of New Revenue from Reassessment:	0.0000%

*At 100% collection rate.

Final rate to be approved at hearing.

Board of Education, Reorganized School District R-VII, Jefferson County



Lori Andrews, Secretary

August 30, 2019