

# **NOTICE OF PUBLIC HEARING**

## **2019-2020 Aggregate Assessed Valuation for Dunklin R-5 School District**

A public hearing will be held at 7:00 p.m., September 17, 2019, at Dunklin R-5 Schools, in the District Central Office, at which citizens may be heard on the property tax rates proposed to be set by Dunklin R-5 School District, a political subdivision. The location of the hearing is 497 Joachim Avenue, Herculaneum, MO 63048. The tax rate shall be set to produce the revenues which the budget for the fiscal year beginning July 1, 2019, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The results are multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<b>Assessed Valuation (By Categories)</b>	<b>Prior Tax Year 2018</b>	<b>Current Tax Year 2019</b>
Real Estate - Residential	\$121,979,081.00	\$126,123,945.00
Personal Property	\$ 36,745,066.00	\$ 37,658,391.00
	\$158,724,147.00	\$163,782,336.00

<b>Fund</b>	<b>Amount of Property Tax Revenue Budgeted</b>	<b>Proposed Tax Rates (per \$100)</b>	
		<b>Unadjusted</b>	<b>Adjusted</b>
Incidental	\$ 6,465,486.50	4.0697	4.0697
Teachers	0.00	0.0000	0.0000
Capital	0.00	0.0000	0.0000
Debt Service	1,350,385.50	0.8500	0.8500
	<u>\$ 7,815,872.00</u>	<u>4.9197</u>	<u>4.9197</u>

*The following Tax Rates are proposed and may be revised prior to September 17, 2019 as additional information becomes available.*

New Construction and Improvements:

New Revenue from New Construction and Improvements	\$76,895.00
New Revenues from Reassessment	\$128,164.00
Percentage of New Revenues from Reassessment	1.98%

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Treasurer to the Board of Education

Board of Education  
Dunklin R-5 School District  
Dawn Warner, Board President  
Lisa Ruiz, Board Secretary

This hearing satisfies CH 67.110 RSMo and this notice satisfies CH 67.110 RSMo.