

CRYSTAL CITY 47 SCHOOL DISTRICT

Tax Rate Hearing Notice

A public hearing will be held at **6:00 p.m., September 17, 2019** at the **Office of the Superintendent, 1100 Mississippi Avenue, Crystal City, Missouri 63019** at which time citizens may be heard on the property tax rates proposed to be set by the **Crystal City 47 School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2019**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st.

Assessed Valuation (AV) (by categories)

	2019-20	2018-19
Real Estate	49,788,000	48,446,100
Personal Property	13,943,168	13,713,428
Combined Real Estate & Personal Property	63,731,168	62,159,528
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$63,731,168	\$62,159,528
New Construction & Improvements (Included in AV Total above)	\$274,340	\$1,051,328

Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
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The following Tax Rates are Proposed by Fund:

Incidental Teacher	2,585,765	4.0573	2,524,796	4.0618
Debt Service	509,849	0.8000	497,276	0.8000
Capital Projects	-	0.0000	-	0.0000
Total	\$3,095,614	\$4.8573	\$3,022,072	\$4.8618

Total New Revenue (operating Funds only):	\$60,969
New Revenue from New Construction and Improvements:	\$11,131
New Revenue from Reassessment:	\$49,838
Percentage of New Revenues from Reassessment:	1.97%

Board of Education
 Crystal City 47 School District
 Ken Holdinghausen, President
 Linda Schilly, Secretary