

8.4. Approve 2025-2026 Budget and Levy Resolution

RESOLUTION BUDGET ADOPTION

BE IT RESOLVED, that the Watertown School District 14-4 after duly considering the proposed budget and after conducting a Public Hearing as per SDCL 13-11-2 does hereby approve and adopt its annual budget for the fiscal year July 1, 2025 through June 30, 2026. The adopted annual budget totals are as follows:

General Fund	32,004,071.00
Capital Outlay	10,210,955.00
Special Education	9,120,785.00
Nutrition Services	2,210,250.00
Arena Concessions	150,965.00
Driver's Educations	78,000.00
Pre-School Services	144,635.00
Self-Funded Insurance	10,355,000.00
Student Financial Aid	13,364,920.00
Lake Area Technical College	36,809,326.00
LATC – Bookstore Services	3,997,370.00
LATC – Nutrition Services	807,745.00
LATC – Day Care	676,000.00

BE IT FURTHER RESOLVED, that the adopted annual budget levy requests are as follows pending modifications by the County Auditor to accommodate the sheltered property.

General Fund – Ag Property	\$1.125 / \$1,000.00
General Fund – Owner Occupied	\$2.518 / \$1,000.00
General Fund – Commercial Property	\$5.211 / \$1,000.00
Capital Outlay – Spread Across All Property	\$9,000,000.00
Special Education Fund – All Property	\$1,462 / \$1,000.00
Debt Service – All Property	\$0.00

IT IS FURTHER UNDERSTOOD, that the District realizes the County may need to adjust the stated requests to conform with levy limits established by the State of South Dakota once assessed value amounts are confirmed by the State.

WATERTOWN SCHOOL DISTRICT NO. 14-4

Business Manager

Received by County:

Date